

SAT NARAIN GUPTA
House No. 7, East Avenue Road,
East Punjabi Bagh,
New Delhi – 110026

Date: 03.09.2026

To
Listing Department
National Stock Exchange of India Limited
Mumbai – 400001.
Trading Symbol: "BHARATRAS"

To
Company Secretary
Bharat Rasayan Limited
1501, Vikram Tower,
Rajendra Place,
New Delhi – 110008.

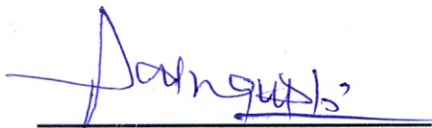
Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011.

Dear Sir/ Madam,

In terms of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Sat Narain Gupta, Promoter Director of Bharat Rasayan Limited (The Company), resident of House No. 7, East Avenue Road, East Punjabi Bagh, New Delhi – 110026, hereby submit the disclosure with regard to the sale of Equity Shares of Company, through an On market transaction under inter-se transfer of 35,750 equity shares, duly signed, for your information and record.

Thanking You,

Yours sincerely,



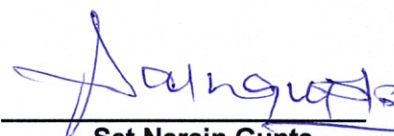
Sat Narain Gupta
Promoter Director
BHARAT RASAYAN LIMITED
Disposer

Enclosed: As above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharat Rasayan Limited NSE Trading Symbol: "BHARATRAS"		
Name(s) of the transferor/ disposer and Persons Acting in Concert (PAC) with the transferor	Sat Narain Gupta - Transferor Centum Finance Limited - Acquirer		
Whether the transferor/ disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the disposition of shares by inter-se transfer of shares i.e. inter-se transfer amongst Promoters through an On Market transaction:			
a) Shares carrying voting rights	39,49,192	23.7602%	23.7602%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	39,49,192	23.7602%	23.7602%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	35,750	0.2151%	0.2151%
b) VRs acquired/ sold otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
Total (a+b+c+d)	35,750	0.2151%	0.2151%

Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
After the disposition holding of:			
a) Shares carrying voting rights	39,13,442	23.5451%	23.5451%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	39,13,442	23.5451%	23.5451%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer etc.)	INTER SE TRANSFER AMONGST PROMOTERS AND PROMOTERS GROUP THROUGH AN ON-MARKET TRANSACTION		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.09.2026		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	1,66,21,072 Equity Shares of ₹5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,66,21,072 Equity Shares of ₹5/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	1,66,21,072 Equity Shares of ₹5/- each		


Sat Narain Gupta
 Promoter Director
 BHARAT RASAYAN LIMITED
 Disposer

Date: 03.09.2026
 Place: New Delhi