Bharat RASAYAN LIMITED

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

NEAPS - e-Uploading

BRL:F:651/611/1
August 9, 2022.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir or Madam,

Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 09.08.2022 and Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR), Regulations, 2015 and Closure of Register of Members - BHARATRAS

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Tuesday, 9th August, 2022, the following businesses have been considered and decided:

1. The Board considered and approved the Standalone & Consolidated Un-Audited Financial Results for the quarter and three months ended on 30th June, 2022 alongwith the Limited Review Report for the said period.
2. The Board considered and decided to convene **33rd Annual General Meeting (AGM)** of the Company for the financial year 2021-22 on **Tuesday, 13th September, 2022**.
3. In compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to **close the Register of Members and other Transfer Books of the Company** with a view to enable the Company to make payments of **Final Dividend @15% or ₹1.50 per equity share** (if declared by members in their forthcoming AGM) for the financial year 2021-22. The aforesaid **Registers will remain close from Wednesday, the 7th day of September, 2022 to Tuesday, the 13th day of September, 2022 (both days inclusive)**.
4. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed **Wednesday, the 7th day of September, 2022 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Saturday, 10th September, 2022 (9:30 A.M. IST) to Monday, 12th September, 2022 (5:00 P.M. IST)**.
5. Further, we wish to inform that based on the recommendation of Audit Committee of the Board, the Board of Directors of the Company at its meeting held today, has considered and approved the appointment of M/s. B.K.Goel & Associates, Chartered Accounts, Delhi (Membership No. 082081 / Firm Registration No. 016642N) as Statutory Auditors of the Company, in place of the retiring Statutory Auditors, M/s. R.D.Garg & Co., Chartered Accountants (Membership No. 007526 / Firm Registration No. 001776N), to hold office for a term of five consecutive years from the conclusion of 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting of the Company to be held in the year 2027, at such remuneration, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.

Contd...2/-

BHARAT RASAYAN LTD. Company Secretary New Delhi

Bharat RASAYAN LIMITED

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CIN : L24119DL1989PLC036264

6. Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that Shri Pradeep Kumar Aggarwal (DIN:00338254), Independent & Non-Executive Director of the Company has resigned from the Board of Director with effect from 9th August, 2022, i.e. from the conclusion of the Board Meeting, on account of personal reason and other professional commitments. We further confirm that there is no other material reason for his resignation other than those provided above.

   Confirmation pursuant to 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 received from the Independent Director is enclosed. Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI Circular dated September 9, 2015 are as under:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change, i.e. ~~Re-appointment,~~ **Resignation,** ~~Removal, Death or Otherwise~~	Resignation as Independent & Non-Executive Director of the Company due to personal reason and professional commitments.
2.	Date of ~~Re-Appointment /~~ **Cessation** ~~and term of appointment~~	August 9, 2022
3.	Brief Profile *(in case of Appointment/Re-appointment)*	** Not Applicable **
4.	Disclosure of relationships between Directors *(in case of Appointment of a Director)*	** Not Applicable **

7. Further, the Board considered and approved the name of Shri Ankit Aggarwal (DIN:01037530) upon the recommendation of Nomination and Remuneration Committee as an Additional Independent & Non-Executive Director of the Company in the meeting of the Board of Directors held today i.e. August 9, 2022, i.e. from the conclusion of the Board Meeting, for a period of five years and to hold office till August 8, 2027, subject to the approval of shareholders of the Company in the ensuing annual general meeting and he shall not be liable to retire by rotation during the said tenure.

   Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI Circular dated September 9, 2015 are as under:

Contd...3/-

BHARAT RASAYAN LTD. Company Secretary New Delhi

Bharat RASAYAN LIMITED

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CIN : L24119DL1989PLC036264

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for intimation~~/ change~~, i.e. **appointment**~~, Resignation, Removal, Death or Otherwise~~	Shri Ankit Aggarwal (DIN:01037530), has been appointed as an Additional Independent & Non-Executive Director of the Company for a term of 5 years w.e.f. 09.08.2022 in the Board Meeting held today.
2.	Date of **Appointment** / ~~Cessation~~ and term of appointment	The Board of Directors at its meeting held today, has approved the appointment of Shri Ankit Aggarwal as an Additional Independent & Non-Executive Director of the Company for a term of 5 years with effect from 9th August, 2022. This appointment is subject to approval of shareholders in the forthcoming Annual General Meeting of the Company.
3.	Brief Profile *(in case of* **Appointment**~~*/Re-appointment*~~*)*	Shri Ankit Aggarwal is a Post Graduate in Network Engineering and has over 17 years of experience in enterprise software product development and management.
4.	Disclosure of relationships between Directors *(in case of Appointment of a Director)*	Shri Ankit Aggarwal is not related with any of the Directors of the Company.

The Board Meeting commenced at 2:30 P.M. and concluded at 4:30 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For BHARAT RASAYAN LIMITED

(NIKITA CHADHA)
Company Secretary &
Compliance Officer

BHARAT RASAYAN LTD. Company Secretary New Delhi

E-MAIL

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.

Email: ***corp.relations@bseindia.com***

- For your information

R.D. GARG & CO.
Chartered Accountants
R.D. GARG
B.Com., F.C.A.

Phone: Off.23270519
Res. 25789230

20, ANSARI ROAD,
DARYA GANJ,
NEW DELHI-110002

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and three months ended 30th June, 2022.** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.D.GARG & CO.
Chartered Accountants

R.D. GARG & CO. NEW DELHI CHARTERED ACCOUNTANTS

(R.D.GARG)
Proprietor
Membership No. 007526
Firm Regn. No. 001776N

NEW DELHI
AUGUST 9, 2022
UDIN: 22007526AOQQUM2125

Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 30.06.2022 (Un-Audited)		Quarter ended 31.03.2022 (Audited)		Quarter ended 30.06.2021 (Un-Audited)		Year ended 31.03.2022 (Audited)	
I	Revenue from operations	32,740		44,478		25,180		1,30,115	
II	Other Income	801		713		310		1,564	
III	**Total Revenue (I + II)**		**33,541**		**45,191**		**25,490**		**1,31,679**
IV	**Expenses**								
a)	Cost of materials consumed	16,477		28,784		19,579		92,770	
b)	Purchases of Stock-in-trade	-		-		-		-	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,729		1,179		(4,620)		(8,506)	
d)	Employee benefits expenses	2,685		2,701		2,087		9,139	
e)	Finance cost	176		279		141		681	
f)	Depreciation and amortisation expenses	643		655		585		2,494	
g)	Other Expenses	2,544		3,152		2,333		11,225	
h)	**Total Expenses**		**28,254**		**36,750**		**20,105**		**1,07,803**
V	**Profit before exceptional items and tax (III-IV)**		**5,287**		**8,441**		**5,385**		**23,876**
VI	Exceptional Items		107		101		12		394
VII	**Profit before tax (V-VI)**		**5,180**		**8,340**		**5,373**		**23,482**
VIII	Tax Expenses:								
a)	Provision for taxation								
	- Current Year	1,350		1,955		1,342		5,890	
	- For Earlier Years (Net)	-		(104)		-		(104)	
b)	Deferred Tax (Assets) / Liability	(31)		35		48		(17)	
c)	Total		1,319		1,886		1,390		5,769
IX	**Profit for the period (VII-VIII)**		**3,861**		**6,454**		**3,983**		**17,713**
X	**Other Comprehensive Income (OCI)**								
a)	*Items that will not be reclassified subsequently to Profit or Loss*								
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(2)		(8)		(1)		(12)	
ii)	Income tax on above	-		-		-		-	
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-		-		-		-	
iv)	Income tax on above	-		-		-		-	
b)	Items that will be reclassified subsequently to Profit or Loss								
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-		-		-		-	
	Total of Other Comprehensive Income		**(2)**		**(8)**		**(1)**		**(12)**
XI	**Total Comprehensive Income for the period (IX+ X)**		**3,859**		**6,446**		**3,982**		**17,701**
XII	Paid-up Equity Share Capital@ [4155268 shares of ₹10/- each]		415.52		415.52		415.52		415.52
XIII	Earning per share (of ₹10/- each) [*Not Annualised]								
a)	Basic		92.92 *		155.32 *		95.86 *		426.29
b)	Diluted		92.92 *		155.32 *		95.86 *		426.29

Contd..2/-

BHARAT RASAYAN LIMITED New Delhi

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
1	Debt-Equity Ratio (times)	0.14	0.22	0.08	0.22
2	Debt Service Coverage Ratio (times)	26.73	37.04	60.91	39.13
3	Interest Service Coverage Ratio (times)	26.73	37.04	60.91	39.13
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	81,034.39	77,175.87	63,518.61	77,175.87
7	Net Profit After Tax (₹ in Lacs)	3,860.92	6,454.00	3,983.61	17,713.31
8	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	92.92 *	155.32 *	95.86 *	426.29
b)	Diluted	92.92 *	155.32 *	95.86 *	426.29
9	Current Ratio (times)	3.43	2.59	3.19	2.59
10	Long Term Debt to Working Capital (times)	0.002	0.002	0.003	0.002
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.95	0.97	0.94	0.97
13	Total Debts to Total Assets (times)	0.11	0.16	0.06	0.16
14	Debtors Turnover Ratio (times) [Annualised]	3.04	4.64	3.36	3.41
15	Inventory Turnover Ratio (times) [Annualised]	4.96	7.92	5.00	5.81
16	Operating Margin (%)	16.54%	19.49%	21.98%	18.65%
17	Net Profit Margin (%)	11.92%	14.60%	15.88%	13.68%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

Contd...3/-

BHARAT RASAYAN LIMITED New Delhi

Notes:

1) The above Standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 9, 2022. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited where the Company's shares are listed (www.nseindia.com).

2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.

4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.

5) The figures of last quarter ended 31.03.2022 are the balancing figures between audited figures in respect of full financial year ended 31.03.2022 and the published year to date figures upto 3rd quarter ended 31.12.2021.

6) Exceptional Items includes the amount of Donation/CSR Contribution.

7) The accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The Company has All Risk Insurance Policy (including Loss of Profit Policy) and is fully covered as far as insurance is concerned. The Management is in the process of submitting requisite information to Surveyor. Hence, preliminary assessment / claim report is not received from Surveyor. The other three manufacturing Blocks A, B and C have not been affected and has started Production from 30.06.2022. The works to remove the debris and Plant & Machineries is ongoing. The Surveyor is reviewing the assessment of loss of Raw Material Stock, Finished Goods and Work in Progress, the stock loss identified upto 30.06.2022 has already been accounted for in this result. The Technical Inspection of Plant & Machineries to ascertain the condition (repairable/replaceable) is under process. The Structural Engineer report for damage to Civil construction is also under process. The Company is taking all appropriate safety measures to avoid recurrence of any such eventuality in future.

8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.

9) The MCA vide Notification dated 24.03.2021 has amended Schedule-III of the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 1st April, 2021. The Company has incorporated the changes as per the said amendment in the above results.

10) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.

11) Shareholders are requested to encash their uncalimed dividend, if any, declared and paid by the Company with effect from the financial year 2014-15, failing which their unclaimed dividend and their shares will be transferred to Investor Education and Protection Fund as per the Regulation governed by the Companies Act.

12) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

BHARAT RASAYAN LIMITED New Delhi

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

NEW DELHI
AUGUST 9, 2022

R.D. GARG & CO.
Chartered Accountants
R.D. GARG
B.Com., F.C.A.

Phone: Off.23270519
Res. 25789230

20, ANSARI ROAD,
DARYA GANJ,
NEW DELHI-110002

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and three months ended 30th June, 2022**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

a. Includes the result of the following entity:

   1. Joint Venture Company: Nissan Bharat Rasayan Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter and three months ended June 30, 2022**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information* performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.D.GARG & CO.
Chartered Accountants

R.D. GARG & CO. NEW DELHI CHARTERED ACCOUNTANTS

(R.D.GARG)
Proprietor
Membership No. 007526
Firm Regn. No. 001776N

NEW DELHI
AUGUST 9, 2022
UDIN: 22007526AOQRIJ1358

Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended						Year ended	
		30.06.2022 (Un-Audited)		31.03.2022 (Audited)		30.06.2021 (Un-Audited)		31.03.2022 (Audited)	
I	Revenue from operations	32,740		44,478		25,180		1,30,115	
II	Other Income	801		713		310		1,564	
III	**Total Revenue (I + II)**		**33,541**		**45,191**		**25,490**		**1,31,679**
IV	**Expenses**								
a)	Cost of materials consumed	16,477		28,784		19,579		92,770	
b)	Purchases of Stock-in-trade	-		-		-		-	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,729		1,179		(4,620)		(8,506)	
d)	Employee benefits expenses	2,685		2,701		2,087		9,139	
e)	Finance cost	176		279		141		681	
f)	Depreciation and amortisation expenses	643		655		585		2,494	
g)	Other Expenses	2,544		3,152		2,333		11,225	
h)	**Total Expenses**		**28,254**		**36,750**		**20,105**		**1,07,803**
V	**Profit before share of a joint venture and exceptional Items (III-IV)**		**5,287**		**8,441**		**5,385**		**23,876**
VI	**Share of Profit of a joint venture**		95		(1)		35		115
VII	**Profit before exceptional items and tax (V-VI)Share of Profit of a joint venture**		**5,192**		**8,442**		**5,350**		**23,761**
VIII	Exceptional Items		107		101		12		394
IX	**Profit before tax (VII-VIII)**		**5,085**		**8,341**		**5,338**		**23,367**
X	Tax Expenses:								
a)	Provision for taxation								
	- Current Year	1,350		1,955		1,342		5,890	
	- For Earlier Years (Net)	-		(104)		-		(104)	
b)	Deferred Tax (Assets) / Liability	(31)		35		48		(17)	
c)	Total		1,319		1,886		1,390		5,769
XI	**Profit for the period (IX-X)**		**3,766**		**6,455**		**3,948**		**17,598**
XII	**Other Comprehensive Income (OCI)**								
a)	*Items that will not be reclassified subsequently to Profit or Loss*								
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(2)		(8)		(1)		(12)	
ii)	Income tax on above	-		-		-		-	
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-		-		-		-	
iv)	Income tax on above	-		-		-		-	
b)	Items that will be reclassified subsequently to Profit or Loss								
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-		-		-		-	
	Total of Other Comprehensive Income		**(2)**		**(8)**		**(1)**		**(12)**
XIII	**Total Comprehensive Income for the period (XI+XII)**		**3,764**		**6,447**		**3,947**		**17,586**
XIV	Paid-up Equity Share Capital@ [4155268 shares of ₹10/- each]		415.52		415.52		415.52		415.52
XV	Earning per share (of ₹10/- each) [*Not Annualised]								
a)	Basic		90.63 *		155.35 *		95.01 *		423.52
b)	Diluted		90.63 *		155.35 *		95.01 *		423.52

Contd..2/-

BHARAT RASAYAN LIMITED New Delhi

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
1	Debt-Equity Ratio (times)	0.14	0.22	0.08	0.23
2	Debt Service Coverage Ratio (times)	26.19	37.04	60.45	38.92
3	Interest Service Coverage Ratio (times)	26.19	37.04	60.45	38.92
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	80,764.89	77,001.82	63,424.66	77,001.82
7	Net Profit After Tax (₹ in Lacs)	3,765.47	6,455.00	3,948.00	17,598.00
8	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	90.63 *	155.35 *	95.01 *	423.52
b)	Diluted	90.63 *	155.35 *	95.01 *	423.52
9	Current Ratio (times)	3.43	2.59	3.19	2.59
10	Long Term Debt to Working Capital (times)	0.002	0.002	0.003	0.002
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.95	0.97	0.94	0.97
13	Total Debts to Total Assets (times)	0.11	0.16	0.06	0.16
14	Debtors Turnover Ratio (times) [Annualised]	3.04	4.64	3.36	3.41
15	Inventory Turnover Ratio (times) [Annualised]	4.96	7.92	5.00	5.81
16	Operating Margin (%)	16.54%	19.49%	21.98%	18.65%
17	Net Profit Margin (%)	11.63%	14.60%	15.74%	13.59%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

Contd...3/-

BHARAT RASAYAN LIMITED New Delhi

Notes:

1) The above Consolidated financial results including Un-Audited figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 9, 2022. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited where the Company's shares are listed (www.nseindia.com).

2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.

4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.

5) The figures of last quarter ended 31.03.2022 are the balancing figures between audited figures in respect of full financial year ended 31.03.2022 and the published year to date figures upto 3rd quarter ended 31.12.2021.

6) Exceptional Items includes the amount of Donation/CSR Contribution.

7) The accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The Company has All Risk Insurance Policy (including Loss of Profit Policy) and is fully covered as far as insurance is concerned. The Management is in the process of submitting requisite information to Surveyor. Hence, preliminary assessment / claim report is not received from Surveyor. The other three manufacturing Blocks A, B and C have not been affected and has started Production from 30.06.2022. The works to remove the debris and Plant & Machineries is ongoing. The Surveyor is reviewing the assessment of loss of Raw Material Stock, Finished Goods and Work in Progress, the stock loss identified upto 30.06.2022 has already been accounted for in this result. The Technical Inspection of Plant & Machineries to ascertain the condition (repairable/replaceable) is under process. The Structural Engineer report for damage to Civil construction is also under process. The Company is taking all appropriate safety measures to avoid recurrence of any such eventuality in future.

8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.

9) The MCA vide Notification dated 24.03.2021 has amended Schedule-III of the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 1st April, 2021. The Company has incorporated the changes as per the said amendment in the above results.

10) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.

11) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

BHARAT RASAYAN LIMITED New Delhi

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

NEW DELHI
AUGUST 9, 2022

PRADEEP KUMAR AGGARWAL
House No. 61, Road No. 41,
West Punjabi Bagh,
New Delhi – 110 026.

August 9, 2022.

The Board of Directors
BHARAT RASAYAN LIMITED
1501, Vikram Tower,
Rajendra Place,
New Delhi – 110 008.

Gentlemen,

Sub. : Resignation from the post of Independent Director - DIN No. 00338254

I, Pradeep Kumar Aggarwal, hereby tender my resignation from the post of an Independent Director of the Company with immediate effect. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company.

I wish all the best to the Company.

Further, I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,

Yours truly,

(PRADEEP KUMAR AGGARWAL)
DIN: 00338254

BHARAT RASAYAN LIMITED
New Delhi

Received & Approved

(MAHABIR PRASAD GUPTA)
WHOLE TIME DIRECTOR
DIN: 00014681