



NEAPS - e-Uploading

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:F:651/611/1
August 8, 2024.

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 08.08.2024 and
Compliance of Regulations-30 and 33 and other applicable Regulations of
SEBI (LODR), Regulations, 2015 & Closure of Register of Members - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Thursday, 8th August, 2024, the following businesses have been considered and decided:

1. The Board considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter and three months ended on 30th June, 2024 alongwith the Limited Review Report for the said period.
2. The Board considered and decided to convene **35th Annual General Meeting (AGM)** of the Company for the financial year 2023-24 on **Thursday, 19th September, 2024**.
3. In terms of Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and in compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to **close the Register of Members and other Transfer Books of the Company from Friday, 13th September, 2024 to Thursday, 19th September, 2024 (both days inclusive)** and the Company has fixed **Thursday, 12th September, 2024 as the Record Date for determining the entitlement of the shareholders to make payment of Final Dividend @15% or ₹1.50 per equity share (if declared by members in their forthcoming AGM) for the financial year ended 31st March, 2024**.
4. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed **Thursday, the 12th day of September, 2024 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Monday, 16th September, 2024 (9:30 A.M. IST) to Wednesday, 18th September, 2024 (5:00 P.M. IST)**.
5. Further, the Board considered and approved the name of **Mr. Rajesh Gupta (DIN:00025368)** upon the recommendation of Nomination and Remuneration Committee as an **Additional Independent & Non-Executive Director** of the Company in the meeting of the Board of Directors held today i.e. August 8, 2024, **with effect from September 1, 2024, for a period of five years and to hold office till August 31, 2029**, subject to the approval of shareholders of the Company in the ensuing annual general meeting and he shall not be liable to retire by rotation during the said tenure. Details under Regulation 30 of the SEBI (LODR), Regulations, 2015, are given in the enclosed **Annexure-I**.

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Nikhil Bala



**Bharat
RASAYAN LIMITED**

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6. Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that the **existing tenure of Smt. Sujata Agarwal (DIN:06958738) as an Independent & Non-Executive Woman Director of the Company is going to be completed on 31st August, 2024.** We further confirm that there is no other material reason for his cessation other than those provided above.

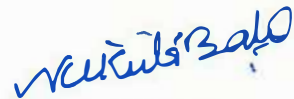
The Board Meeting commenced at 2:00 P.M. and concluded at 4:20 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED


(NIKITA CHADHA)
Company Secretary &
Compliance Officer



E-MAIL

C.C. To,

**The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.**

Email: corp.relations@bseindia.com

- For your information



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ANNEXURE

**APPOINTMENT OF MR. RAJESH GUPTA (DIN:00025368)
AS AN ADDITIONAL INDEPENDENT & NON-EXECUTIVE DIRECTOR
OF THE COMPANY FOR A PERIOD FROM 01.09.2024 TO 31.08.2029**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for Intimation/change , i.e. Appointment / Re-appointment, Resignation, Removal, Death or Otherwise	Mr. Rajesh Gupta (DIN:00025368) has been appointed as an Additional Independent & Non-Executive Director of the Company for a term of 5 years w.e.f. 01.09.2024 to 31.08.2029 in the Board Meeting held today as the 50% of the Directors of the Company shall be Independent & Non-Executive Directors.
2.	Date of Appointment / Cessation and term of appointment	The Board of Directors at their meeting held today, i.e. Thursday, 8 th August, 2024, has approved the appointment of Mr. Rajesh Gupta as an Additional Independent & Non-Executive Director of the Company for a term of 5 years w.e.f. 1 st September, 2024 to 31 st August, 2029. This appointment is subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
3.	Brief Profile (<i>in case of Appointment/Re-appointment</i>)	Mr. Rajesh Gupta is a Graduate and he has a vast experience of 20 years in the fields of manufacturing and marketing.
4.	Disclosure of relationships between Directors (<i>in case of Appointment of a Director</i>)	Mr. Rajesh Gupta is not related with any of the Directors of the Company.
5.	Information as required under BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/02 dated June 20, 2018	Mr. Rajesh Gupta is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

For BHARAT RASAYAN LIMITED



NEW DELHI
AUGUST 8, 2024


(NIKITA CHADHA)
Company Secretary &
Compliance Officer

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and three months ended 30th June, 2024**.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

NEW DELHI
AUGUST 8, 2024
UDIN: 24082081BKALJY1073



For B.K. GOEL & ASSOCIATES
Chartered Accountants

(B.K.GOEL)
Partner

Membership No. 082081
(Registration No. 016642N)



Bharat RASAYAN

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
I	Revenue from operations	28,220	30,962	23,920	1,04,463
II	Other Income	589	1,098	237	2,090
III	Total Revenue (I + II)	28,809	32,060	24,157	1,06,553
IV	Expenses				
a)	Cost of materials consumed	19,484	17,177	15,531	67,805
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(556)	570	3,370	4,298
d)	Employee benefits expenses	2,274	2,714	1,801	8,450
e)	Finance cost	97	107	19	296
f)	Depreciation and amortisation expenses	635	638	634	2,579
g)	Other Expenses	3,205	3,571	2,667	12,183
h)	Total Expenses	25,139	24,777	24,022	95,611
V	Profit before exceptional items and tax (III-IV)	3,670	7,283	135	10,942
VI	Exceptional Items		(3)	-	-
VII	Profit before tax (V-VI)	3,670	7,286	135	10,942
VIII	Tax Expenses:				
a)	Provision for taxation				
	- Current Year	935	1,646	84	2,617
	- For Earlier Years (Net)	-	(87)	-	(87)
b)	Deferred Tax (Assets) / Liability	55	136	(22)	251
c)	Total	990	1,695	62	2,781
IX	Profit for the period (VII-VIII)	2,680	5,591	73	8,161
X	Other Comprehensive Income (OCI)				
a)	Items that will not be reclassified subsequently to Profit or Loss				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	10	-	(24)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(7)	10	-	(24)
XI	Total Comprehensive Income for the period (IX+ X)	2,673	5,601	73	8,137
XII	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	64.50 *	134.55 *	1.76 *	196.40
b)	Diluted	64.50 *	134.55 *	1.76 *	196.40

Contd..2/-





Bharat RASAYAN

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.08	0.08	0.02	0.08
2	Debt Service Coverage Ratio (times)	35.19	59.40	38.84	37.32
3	Interest Service Coverage Ratio (times)	35.19	59.40	38.84	37.32
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,00,876.58	98,203.31	90,257.27	98,203.31
7	Net Profit After Tax (₹ in Lacs)	2,680.00	5,591.00	73.00	8,161.00
8	Earning per share (of ₹10/- each) [Not Annualised]				
a)	Basic	64.50 *	134.55 *	1.76 *	196.40
b)	Diluted	64.50 *	134.55 *	1.76 *	196.40
9	Current Ratio (times)	4.91	4.60	4.29	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.93	0.94	0.95	0.94
13	Total Debts to Total Assets (times)	0.07	0.07	0.02	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.92	3.41	2.94	2.88
15	Inventory Turnover Ratio (times) [Annualised]	4.20	4.15	3.16	3.50
16	Operating Margin (%)	13.49%	24.14%	0.65%	10.87%
17	Net Profit Margin (%)	9.60%	18.26%	0.31%	7.90%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

Contd...3/-



Signature



Bharat RASAYAN

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CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

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Notes:

- 1) The above Standalone financial results for the quarter and three months ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 8, 2024. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2024 are the balancing figures between audited figures in respect of full financial year ended 31.03.2024 and the published year to date figures upto third quarter ended 31.12.2023.
- 6) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The restatement of Block-D of Dahej Plant has been completed in the month of February, 2024 and now said plant is working in full capacity. However, in the matter of Insurance Claim (in respect of Material Damage), the Capital WIP expenses of Block-D of Dahej Plant have debited in the name of insurance company against their on-account payment received and Company is in process of submitting the final bill to the Insurance Company /Surveyor for processing of claim. Therefore, the method of depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charge on entire old book value / written down value, respectively. The Company has also been taken all appropriate safety measures to avoid recurrence of any such eventuality in future. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) National Green Tribunal (NGT) vide its Order directed the Company to deposit an amount of ₹11.80 Crores towards Environmental Damage Compensation (EDC) to Gujarat Pollution Control Board (GPCB) within a period of 1 month from the date of uploading of the Order. The Company has filed an appeal before the Apex Court.
- 8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 10) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2016-17, failing which their unclaimed dividend and shares will be transferred to the Investor Education and Protection Fund as per the Regulation governed by the Companies Act.
- 11) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.



NEW DELHI
AUGUST 8, 2024

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and three months ended 30th June, 2024**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

a. Includes the result of the following entity:

1. Joint Venture Company: Nissan Bharat Rasayan Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter and three months ended June 30, 2024**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information*" performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NEW DELHI
AUGUST 8, 2024
UDIN: 24082081BKALJZ1450



For B.K. GOEL & ASSOCIATES
Chartered Accountants

(B.K.GOEL)
Partner

Membership No. 082081
(Registration No. 016642N)



Bharat RASAYAN

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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
I	Revenue from operations	28,220	30,962	23,920	1,04,463
II	Other Income	589	1,098	237	2,090
III	Total Revenue (I + II)	28,809	32,060	24,157	1,06,553
IV	Expenses				
a)	Cost of materials consumed	19,484	17,177	15,531	67,805
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(556)	570	3,370	4,298
d)	Employee benefits expenses	2,274	2,714	1,801	8,450
e)	Finance cost	97	107	19	296
f)	Depreciation and amortisation expenses	635	638	634	2,579
g)	Other Expenses	3,205	3,571	2,667	12,183
h)	Total Expenses	25,139	24,777	24,022	95,611
V	Profit before share of a joint venture and exceptional items (III-IV)	3,670	7,283	135	10,942
VI	Share of Profit of a joint venture	(1,632)	(1,120)	(636)	(1,390)
VII	Profit before exceptional items and tax (V-VI)	5,302	8,403	771	12,332
VIII	Exceptional Items	-	(3)	-	-
IX	Profit before tax (VII-VIII)	5,302	8,406	771	12,332
X	Tax Expenses:				
a)	<u>Provision for taxation</u>				
	- Current Year	935	1,646	84	2,617
	- For Earlier Years (Net)	-	(87)	-	(87)
b)	Deferred Tax (Assets) / Liability	55	136	(22)	251
c)	Total	990	1,695	62	2,781
XI	Profit for the period (IX-X)	4,312	6,711	709	9,551
XII	Other Comprehensive Income (OCI)				
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	10	-	(24)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(7)	10	-	(24)
XIII	Total Comprehensive Income for the period (XI+XII)	4,305	6,721	709	9,527
XIV	Paid-up Equity Share Capital (4155268 shares of ₹10/- each)	415.52	415.52	415.52	415.52
XV	Earning per share (of ₹10/- each) [Not Annualised]				
a)	Basic	103.77	161.51	17.06	229.86
b)	Diluted	103.77	161.51	17.06	229.86

Contd..2/-



Handwritten signature/initials



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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.08	0.08	0.02	0.08
2	Debt Service Coverage Ratio (times)	52.02	69.90	72.83	42.03
3	Interest Service Coverage Ratio (times)	52.02	69.90	72.83	42.03
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,03,094.14	98,788.43	90,094.92	98,788.43
7	Net Profit After Tax (₹ in Lacs)	4,312.00	6,711.00	709.00	9,551.00
8	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	103.77 *	161.51 *	17.06 *	229.86
b)	Diluted	103.77 *	161.51 *	17.06 *	229.86
9	Current Ratio (times)	4.91	4.60	4.29	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.93	0.94	0.95	0.94
13	Total Debts to Total Assets (times)	0.07	0.07	0.02	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.92	3.41	2.94	2.88
15	Inventory Turnover Ratio (times) [Annualised]	4.20	4.15	3.16	3.50
16	Operating Margin (%)	19.34%	27.80%	3.34%	12.22%
17	Net Profit Margin (%)	15.44%	21.92%	3.00%	9.24%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

Contd...3/-



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Bharat RASAYAN

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Notes:

- 1) The above Consolidated financial results including Un-Audited Results of the Company and Un-Audited Figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 8, 2024. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2024 are the balancing figures between audited figures in respect of full financial year ended 31.03.2024 and the published year to date figures upto third quarter ended 31.12.2023.
- 6) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The restatement of Block-D of Dahej Plant has been completed in the month of February, 2024 and now said plant is working in full capacity. However, in the matter of Insurance Claim (in respect of Material Damage), the Capital WIP expenses of Block-D of Dahej Plant have debited in the name of insurance company against their on-account payment received and Company is in process of submitting the final bill to the Insurance Company /Surveyor for processing of claim. Therefore, the method of depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charge on entire old book value / written down value, respectively. The Company has also been taken all appropriate safety measures to avoid recurrence of any such eventuality in future. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) National Green Tribunal (NGT) vide its Order directed the Company to deposit an amount of ₹11.80 Crores towards Environmental Damage Compensation (EDC) to Gujarat Pollution Control Board (GPCB) within a period of 1 month from the date of uploading of the Order. The Company has filed an appeal before the Apex Court.
- 8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 10) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
AUGUST 8, 2024



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660