Date: 02nd February, 2013

To
Listing Department
National Stock Exchange Limited;
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

To,
Dy. Manager (DCS),
Department of corporate Services,
The Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Sub: Regulation 31 (1) & 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Please find enclosing herewith the Declaration under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for pledging of 57,23,508 shares with State Bank of India.

Please acknowledge the receipt.

Yours faithfully,

P. C. Kapoor

Mr. P. C. Kapoor
Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Bharati Shipyard Limited**
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	P. C. Kapoor
Date of reporting	2nd February, 2013
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange Limited (BSE)** **National Stock Exchange of India Limited (NSE)**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
P. C. Kapoor	5,723,508	14.88 %	Creation of Pledge	1st February, 2013	NIL	NIL	Pledge created in favour of SBICAP TRUSTEE COMPANY LIMITED as agreed in the CDR scheme

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory
Place :
Date :

P. C. Kapoor.

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