

Bharati Defence & Infrastructure Limited

(Formerly Bharati Shipyard Limited)

Regd. Office : 302, Wakefield House, Sprott Road, Ballard Estate, Mumbai - 400 001

Ms. Priyanka Thacker
On-line Surveillance
BSE Ltd,
P J Towers, Dalal Street,
Mumbai -400001, India

Ms. Khyati Vidwans
Deputy Manager - Surveillance
National Stock Exchange of India Limited(NSE).
Exchange Plaza, Bandra Kurla Complex,
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Website: www.bharatishipyard.com
CIN : L61100MH1976PLC019092

Date: 15th September, 2017

Sub: Rumour Verification

Dear Madam,

Please refer to your email regarding the Rumour Verification appeared in today's Economic Times. Regarding German Dry Docks.

As you are aware of, Corporate Insolvency resolution process (CIRP) has been initiated against our Company under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") by an order of the National Company Law Tribunal with effect from 6th June, 2017. Consequently, as per section 17 of the IBC, 2016, the powers of the Board of Directors of the Company stand suspended, and such powers shall be exercised Mr. Dhinal Shah (IP Registration no . IBBI/PA-001/IP-P00073/2017-18/1019), who have been appointed Resolution Professional ("IRP") of the Company.

Company is under Corporate Insolvency Resolution Process (CIRP) and public notices have been published, inviting expression of interest from the resolution applicants by our Resolution Professional (IP), Mr. Dhinal Shah. RP is having discussions with interested parties who are inclined to participate in the resolution process but we have not received term sheet so far.

Hence the news item /information which has appeared in today's Economic Times is unverified and unsubstantiated.

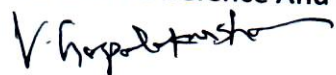
Further, if any further development takes place in this regard, we will intimate the stock exchanges accordingly.

We are very well aware that as per regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc., all listed companies are also required to provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information and all the listed company may on its own initiative also, confirm or deny any reported event or information to stock exchange(s).

Thanking you,

Yours faithfully,

For Bharati Defence And Infrastructure Limited



V. Gopalakrishnan

President (Finance) & Company Secretary

SHIPYARDS:	DABHOL	MANGALORE	RATNAGIRI	GOA	KOLKATA	GHOD BUNDER
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