Bharati
Defence And Infrastructure Limited, (Formerly Bharati Shipyard Limited)

ISO 9001
BUREAU VERITAS
Certification

Registered Office:
Office No 1001 Quantum Tower
Off S.V. Road, Ram Baug, Malad West, Mumbai, Maharashtra, India, 400064.
Tel.: +91 22 2883 0262
Email: info@bharatidefence.com
Website: www.bdil.co.in
CIN: L61100MH1976PLC019092

13th November 2026

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.

Symbol: BHARATIDIL

BSE Limited
Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 532609

Dear Sir / Madam,

Subject: Outcome of the Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the intimation dated 06th November, 2026 and pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on 13th November, 2026, has interalia considered and approved the following:-

1. Approved the Un-Audited Financial Results for the Quarter ended September 30, 2026 together with Limited Review Report which are attached herewith as **Annexure -A;**

The same is also made available on the website of the Company at www.bharatidefence.com

The meeting of the Board of Directors commenced at 06:00 P.M. (IST) and concluded at 6:55 P.M. (IST).

This is for your information and record.

Thanking you,

Yours faithfully,
For **BHARATI DEFENCE AND INFRASTRUCTURE LIMITED**

Sandeep Agarwal
Digitally signed by Sandeep Agarwal
Date: 2026.11.13 19:03:00 +05'30'

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Sandeep Omprakash Agarwal
Managing director, DIN: 01295136
Date: 13th November 2026
Place: Mumbai

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB. DISA

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Bharati Defence and Infrastructure Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Bharati Defence and Infrastructure Limited** ("the Company") for the quarter and half year ended **30th September,2026** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 13th November, 2026, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
(Chartered Accountants)
FRN: 0120410W

A K KOCCHAR & ASSOCIATES
601, Vakratunda Corporate Park, Vishweshwar Road, Goregaon (East), Mumbai-63.
CHARTERED ACCOUNTANT

Hitesh Kumar S.
(Partner)
Mem. No.: 134763
UDIN: 26134763FKFDXU8626
Place: Mumbai
Date: 13/11/2026

BHARATI DEFENCE AND INFRASTRUCTURE LIMITED
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Regd. Off.: 1001, QUANTUM TOWER, RAMBAUG LANE, OFF S. V. ROAD, MALAD (W), MUMBAI -400 064

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026
BSE CODE : 532609

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
							(Rs. In Lakhs except EPS)
1	**Income**						
	Revenue from operations	1,385.43	805.55	-	2,190.98	-	2,891.09
	Other Operating Revenue	-	-	525.75	-	636.35	-
	Other Income	3.55	6.66	-	10.20	-	14.75
	Total Income	**1,388.98**	**812.20**	**525.75**	**2,201.18**	**636.35**	**2,905.84**
2	**Expenses**						
	Purchase	1,147.94	450.68	-	**1,598.62**	-	1,166.93
	(Increase) / decrease in Inventories of Finished Goods	(329.76)	-	-	**(329.76)**	-	-
	Employee Benefit Expenses	52.73	34.78	11.14	**87.52**	21.29	56.69
	Finance Costs	0.43	-	-	**0.43**	-	-
	Depreciation and amortisation expense	2.13	0.49	0.07	**2.62**	0.15	0.86
	Other Expenditure	159.68	159.46	19.22	319.13	36.08	108.56
	Total Expenses	**1,033.14**	**645.42**	**30.43**	**1,678.56**	**57.52**	**1,333.04**
3	**Total profit before exceptional items and tax**	**355.84**	**166.79**	**495.32**	**522.62**	**578.84**	**1,572.80**
	Exceptional items			-	-	-	32,835.47
	Total profit before tax	**355.84**	**166.79**	**495.32**	**522.62**	**578.84**	**(31,262.67)**
4	**Tax expense**						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.17)	0.08	0.07	(0.09)	0.07	10.52
	Tax of earlier years	-	-	-	-	-	-
	Total tax expenses	**(0.17)**	**0.08**	**0.07**	**(0.09)**	**0.07**	**10.52**
5	**Net Profit Loss for the period from continuing operations**	**356.00**	**166.71**	**495.25**	**522.71**	**578.76**	**(31,273.19)**
	Share of profit (loss) of associates and joint ventures accounted for using equity method						
6	Total profit (loss) for period	356.00	166.71	495.25	522.71	578.76	(31,273.19)
	Other comprehensive income net of taxes			-	-	-	-
7	**Total Comprehensive Income for the period**	**356.00**	**166.71**	**495.25**	**522.71**	**578.76**	**(31,273.19)**
8	**Details of equity share capital**						
	Paid-up equity share capital (Rs. 10/- per share)	5,029.89	5,029.89	5,029.89	5,029.89	5,029.89	5,029.89
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
9	**Reserves excluding revaluation reserve**	-	-	-	-	-	-
10	**Earnings per share**						
	Basic earnings per share	0.71	0.33	0.98	1.04	1.15	(62.17)
	Diluted earnings per share	0.71	0.33	0.98	1.04	1.15	(62.17)

Notes

1 The above Unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, approved by the Board of Directors of the Company at their meeting held on 13/11/2026.

2 These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.

3 The Company operates in Defence Business Segment i.e. Manufacturing of drones, UAVs and Other Communication Equipments . Manufacturing Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this .

4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.

5 This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com

6 Investor Complaint for the Quarter Ended 30/09/2026. Opening - 0, Received -0, Resolved -0,Closing -0.

7 The company is currently undergoing a capital restructuring, including the reduction of share capital and other necessary adjustments, which are still in progress.

FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

Sandeep Agarwal Digitally signed by Sandeep Agarwal Date: 2026.11.13 19:09:28 +05'30'

MR. SANDEEP AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN:01295136

PLACE : MUMBAI
DATE : 13/11/20206

BHARATI DEFENCE AND INFRASTRUCTURE LIMITED
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026
BSE CODE : 532609

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended*		Half Year Ended *	Year Ended
		30.09.2026	30.06.2026	30.09.2026	31.03.2026
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
	(a) Income from Sale of Products & Services	1,385.429	805.547	2,190.977	2,891.089
	(b) Other Operating Income	-	-	-	-
	Total Income from Operation	**1,385.43**	**805.55**	**2,190.98**	**2,891.09**
	Less: Inter Segment Revenue				
	Net sales/Income From Operations	**1,385.43**	**805.55**	**2,190.98**	**2,891.09**
2	**Segment Results**				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Income from Sale of Products & Services	352.29	160.05	512.42	-
	(b) Other Operating Income		-	-	1,558.05
	Total	**352.29**	**160.05**	**512.42**	**1,558.05**
	Less :(i) Other unallocable Expenditure net off	-	-	-	32,845.99
	Add :(ii) Un-allocable income	3.55	6.66	10.20	14.75
	Total Profit Before Tax	**355.84**	**166.71**	**522.62**	**(31,273.19)**
3	**(Segment Assts-Segment Liabilities)**				
	Segment Liabilities				
	(a) Income from Sale of Products & Services	4,607.28	3,821.12	4,607.28	3,663.91
	(b) Other Operating Income				-
	Total Segment Liabilities	**4,607.28**	**3,821.12**	**4,607.28**	**3,663.91**
	Segment Assets				
	(a) Income from Sale of Products & Services	4,607.28	3,821.12	4,607.28	3,663.91
	(b) Other Operating Income	-	-	-	-
	Total Segment Assets	**4,607.28**	**3,821.12**	**4,607.28**	**3,663.91**

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UNAUDITED STANDALONE STATEMENT OF ASSESTS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

Rs. In Lakhs

	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	a) Property Plant and Equipment	28.34	4.02
	b) Financial Assets	-	
	i) Investments	-	-
	ii) Loans	-	-
	c) Deffered tax assets	-	-
	d) Other non-current asstes	-	-
	Sub-Total-Non-Current Assets	**28.34**	**4.02**
2	**Current Assets**		
	a) Current investments	1,400.00	-
	b) Inventories	329.76	-
	c) Financial Assets	-	-
	i) Trade receivables	634.39	867.14
	ii) Cash and cash equivalents	353.53	1,285.29
	iii) Bank Balances other (ii) above	77.09	74.81
	d) Short Term Loans & Advances	1,784.17	1,432.66
	Sub-Total-Current Assets	**4,578.95**	**3,659.89**
	TOTAL-ASSETS	**4,607.28**	**3,663.91**
B	**LIABILITIES AND EQUITY**		
1	**EQUITY**		
	Equity Attributable To Owners Of Parent		
	(a) Equity Share Capital	5,029.89	5,029.89
	(b) Other Equity	(2,435.56)	(2,958.28)
	(c) Money Received Against Share Warrants	145.60	145.60
	Sub- total- Shareholders' Funds	**2,739.93**	**2,217.21**
2	**Non - Current Liabilities**		
	(a) Financial Liabilities:		
	(i) Borrowings	26.11	-
	(b) Long Term Provisions		-
	c) Deffered tax liabilities	10.43	10.52
	Sub- total- Non-Current Liabilities	**36.54**	**10.52**
3	**Current Liabilities**		
	a) Financial Liabilities		
	i) Borrowings		-
	ii) Trade Payables	175.73	36.96
	b) Other current Liabilities	1,635.67	1,392.09
	c) Provisions	**19.41**	**7.13**
	Sub-total- Current Liabilities	**1,830.81**	**1,436.18**
	TOTAL - EQUITY AND LIABILITIES	**4,607.28**	**3,663.91**

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UNAUDITED STANDALONE CASH FLOW FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

Rs. in Lakhs

Particulars	For half year ended 30.09.2026	For half year ended 30.09.2025	For Year ended 31.03.2026
Cash Flow from Operating Activities			
Profit Before Tax	**522.62**	**578.84**	**(31,262.67)**
Adjustment to reconcile profit before tax to net cash flows:			
Depreciation / Amortisation on Continuing Operations	2.62	0.15	0.86
Interest Income	(7.45)	-	(14.75)
Dividend Income	-	-	-
Exceptional items - pre-acquisition balances	-	-	32,835.47
Interest Paid	0.336	-	-
Profit/Loss on Sale of Investment	-	-	-
Operating Profit before Working Capital Changes	**518.13**	**578.98**	**1,558.90**
Working Capital changes			
Change in Trade Receivables and other Current Assets	(247.65)	(561.91)	1,36,879.86
Change in Inventories	(329.76)	-	620.97
Change in Trade Payables and other current Liabilities	394.64	110.13	(9,23,501.11)
Less: Pre-acquisition assets written off - non-cash	-	-	(32,683.21)
Add: Pre-acquisition liabilities extinguished under NCLT Order, credited to Capital Reserve - non-cash	-	-	8,17,176.47
Cash Generated From Operations	**335.36**	**127.20**	**51.87**
Less: Current Year Tax	(21.32)	-	-
Net Cash from Operating Activities A	**314.03**	**127.20**	**51.87**
Cash Flow from Investing Activities			
Sale (Purchase) of Current Investments/Assets	(26.94)	(2.54)	(4.88)
Inter-corporate deposits / advances (given) / recovered (net)			(1,106.90)
(Investment in) / Redemption of bank deposits (other than cash equivalents)			(37.88)
Interest Received	7.45	-	13.02
Dividend Received			0.11
Purchase of Current Investments	(1,400.00)	-	-
Inter-corporate deposits recovered (net) and bank deposits	147.92	-	-
Net Cash from Investing Activities B	**(1,271.56)**	**(2.54)**	**(1,136.53)**
Cash Flow from Financing Activities			
Vehicle loan received (net of repayments)	26.11	(105.60)	-
Proceeds / (Repayment) of short-term borrowings from related parties			1,382.54
Money received against share warrants			0.00
Interest paid	(0.34)	-	-
Net Cash from Financial Activities C	**25.77**	**(105.60)**	**1,382.54**
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)	(931.76)	19.07	297.89
Cash and Cash Equivalents-Opening Balance	**1,285.29**	**987.40**	**987.40**
Cash and Cash Equivalents-Closing Balance	**353.53**	**1,006.47**	**1,285.29**