BHARAT GEARS LIMITED

Regd. Office & Works :
20, K.M. Mathura Road, P.O.Box 328
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA
Tel. : +91(129) 4288888, Fax : +91(129) 4288822-23
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Through Fax/Courier
Fax No. 022-26598120

BGL/SEC/NSE/3/JULY 2011-2012 **SYMBOL: BHARATGEAR**

July 26, 2011

The Manager (Listing)
The National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: "Un-Audited Financial Results" for the Quarter ended 30th June, 2011"

Dear Sir/Madam,

In terms of Clause 41 of the Listing Agreement, please find enclosed the "Un-audited Financial Results" of the Company for the quarter ended 30th June, 2011 duly approved by the Board of Directors of the Company at its meeting held on 26th July, 2011.

A Soft copy of the same is also being sent to you separately by way of an e-mail attachment.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
For **BHARAT GEARS LIMITED**

BHARAT GEARS LIMITED FARIDABAD

Prashant Khattry
Group Head (Legal) & Company Secretary

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BHARAT GEARS LIMITED

Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121 003 (Haryana).

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

Sr.No.	Particulars	Quarter ended 30-Jun-11 (Unaudited)	Quarter ended 30-Jun-10 (Unaudited)	Previous year ended 31-Mar-11 (Audited)
1	a) Gross Sales/ Income from operations	10,588	7,728	35,471
	Less: Excise Duty	863	552	2,421
	Net Sales/Income from operations	9,725	7,176	33,050
	b) Other Operating Income	172	122	496
2	Expenditure			
	(a) Increase(-)/decrease (+) in stock in trade and work in progress	(131)	(277)	(1,111)
	(b) Consumption of Raw Materials and Components	5,272	3,703	17,479
	(c) Employees Cost	1,413	1,261	4,981
	(d) Power and Fuel	761	631	2,487
	(e) Depreciation / Amortisation	255	230	909
	(f) Other expenditure	1,747	1,364	6,498
	(g) Total	9,317	6,912	31,243
3	Profit from Operations before Other Income,Interest and Exceptional Items (1 - 2)	580	386	2,303
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Items (3 + 4)	580	386	2,303
6	Interest (Including Other Financing Charges)	280	170	847
7	Profit after Interest but before Exceptional Items (5 - 6)	300	216	1,456
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	300	216	1,456
10	Tax expense	105	73	485
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	195	143	971
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit (+) / Loss (-) (11 - 12)	195	143	971
14	Paid up equity share capital (Face value Rs. 10/- per share)	782	782	782
15	Reserves excluding Revaluation Reserves			4,370
16	Earnings Per Share (EPS) (Rs.)			
	(a) Basic and Diluted EPS before Extraordinary items	2.46	1.75	12.11
	(b) Basic and Diluted EPS after Extraordinary items	2.46	1.75	12.11
17	Public shareholding			
	- Number of shares	3854330	3,679,330	3,854,330
	-Percentage of shareholding	49.30%	47.06%	49.30%
18	Promoters and promoter group shareholding			
	(a) Pledged/ Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	(b) Non- encumbered			
	- Number of shares	3963503	4,138,503	3,963,503
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.70%	52.94%	50.70%

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Notes :

1. The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 26th July, 2011.

2. The auditors of the company have carried out limited review of the Un-Audited Financial Results for the quarter ended 30th June, 2011.

3. The Company is primarily engaged in the Automotive Gears business. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".

4. There was no investor complaint pending as at the beginning of the quarter. No complaint was received during the quarter ended 30th June, 2011 and no complaint was pending as at the quarter end.

5. Employees Cost for the quarter ended 30th June, 2011 includes Rs. 3.81 lacs being provision made based on the approval of shareholders for the remuneration payable to the Joint Managing Director in excess of the limit specified under Section 198 read with Section 309 and Schedule XIII of the Companies Act, 1956 which is subject to approval of the Central Government for which applications have been made by the Company.

6. Previous period's/year's figures have been regrouped wherever necessary, to conform to this period's/year's classification.

For and on behalf of the Board of Directors

SURINDER P. KANWAR
Chairman & Managing Director

Place : Faridabad
Date: 26th July, 2011