

BGL/SEC/NSE/3/AUGUST 2023-2024

August 22, 2023

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

SYMBOL: BHARATGEAR

Sub: Disclosure under Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended from time to time

Dear Sir/Madam,

We have come across an article in Business Standard on 15th August, 2023 with the heading "Trouble brews in Raunaq Singh family". In this regard we wish to inform you that the name of our Company is unnecessarily dragged in the said news article when admittedly we are not the party to the so-called Memorandum of Family Settlement (MOFS) and the related litigation.

The matter is before High Court of Delhi - Suit No CS (OS) 329/2023 - and at present under mediation before the mediator, Justice A.K Sikri (Retd Judge Supreme Court of India), appointed by Hon'ble High Court of Delhi. We shall keep the stock exchanges updated on any significant developments in this regard.

Meanwhile, Mr. Surinder Paul Kanwar has represented to the Company, inter alia, as follows

—
"That the so called MOFS was abandoned and infact all the three original counter parts were torn/destroyed with mutual consent. Therefore, it is neither admissible nor it could be acted upon as the purported MOFS was akin to a Will.

In view of the fact that the existence of the original MOFS is seriously disputed, the photocopy of the MOFS illegally retained by Mr. Sameer Kanwar cannot be relied upon.

Mr. Surinder Paul Kanwar also informed the Company that whatever document was executed between the family members was akin to a will and could be revoked at any time.

He is the absolute owner of the shareholding in Bharat Gears Limited, acquired through his self-acquired resources."

We would like to inform you that the Company has requested Mr. Sameer Kanwar to produce the original MOFS for the purpose of inspection, he has failed to do so, but has informed the Company that original has always been in the custody of Mr. Surinder Paul Kanwar. This has been denied by Mr. Surinder Paul Kanwar as stated above.

BGL/SEC/BSE/2/AUGUST 2023-2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

STOCKCODE: 505688



Geared for life

BHARAT GEARS LIMITED

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Corporate Identity Number : L29130HR1971PLC034365


At this point, we would also like to state that Mr. Sameer Kanwar does not hold any share in the Company as of date.

This is for your information please.

Thanking You,

Yours faithfully,

For **Bharat Gears Limited**


Prashant Khattry
Corporate Head (Legal) and Company Secretary



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