



Geared for life

BHARAT GEARS LIMITED

Regd. Office & Works :

20 K.M. Mathura Road, P.O. Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, Fax : +91 (129) 4288822-23

E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/NOVEMBER 2019-2020

BGL/SEC/BSE/2/ NOVEMBER 2019-2020

November 15, 2019

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai - 400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Sub: Published Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), please find enclosed herewith copy of the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019 published by the Company in the newspapers i.e. "Financial Express" (English) and "Jansatta" (Hindi) on 15th November, 2019.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**


Prashant Khattry
Head (Legal) & Company Secretary



Encl: As above



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA
Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com
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Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651
www.bharatgears.com

NEULAND LABORATORIES LIMITED

(CIN : L85195TG1984PLC004393)

Regd. office: Sanali Info park, 'A' Block, Ground floor
8-2-120/113, Road No.2, Banjara Hills, Hyderabad-500034

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
1	Total Income	18,678.73	16,937.93	36,831.25	32,445.05
2	Net profit for the period before tax	1,245.42	544.84	2,005.27	615.41
3	Net profit for the period after tax	868.87	455.10	1,439.58	511.92
4	Total comprehensive income for the period	805.56	515.08	1,386.88	588.06
5	"Paid-up Equity Share Capital (Face value - ₹10 each)"	1,290.05	1,290.05	1,290.05	1,290.05
6	"Earnings Per Share (of ₹10 each) (In absolute ₹ terms)"				
(a) Basic		6.77	3.55	11.22	3.99
(b) Diluted		6.77	3.55	11.22	3.99

Note 1: The financial results for the quarter ended 30 September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 November 2019.

Note 2: See Standalone Financial Information:

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.09.2018	Half Ended 30.09.2019	Half Ended 30.09.2018
Total Income	18,678.73	16,937.93	36,831.25	32,445.05
Net profit for the period before tax	1,233.91	529.87	1,984.44	584.88
Net profit for the period after tax	857.36	440.13	1,418.75	481.39

Note 3: The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.neulandlabs.com

By Order of the Board
For Neuland Laboratories Limited

Sd/-
Dr. D.R.Rao
Chairman & Managing Director
(DIN 00107737)

Place: Hyderabad
Date : 14 November 2019



BF UTILITIES LIMITED

Regd. Office : Mundhwa, Pune Cantonment, Pune 411036.

Tel: +91 20 6629 2550/ 2526 Email : secretarial@bfutilities.com Website : www.bfutilities.com
CIN : L40108PN2000PLC015323Extract of Statement of Standalone and Consolidated Unaudited Financial results
for the Quarter & Half year ended ended 30 September, 2019

(₹ in Lacs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Six Months ended	Quarter Ended		Six Months ended
		30th Sept. 2019	30th Sept. 2018	30th Sept. 2019	30th Sept. 2019	30th Sept. 2018	30th Sept. 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from operations	810.07	817.15	1,298.63	11,269.91	11,405.70	22,697.73
2	Net Profit / (Loss) for the period (before tax and exceptional items)	160.89	139.07	203.40	1,794.27	3,152.63	4,681.22
3	Net Profit / (Loss) for the period before tax (after exceptional items)	160.89	139.07	203.40	1,794.27	3,152.63	4,681.22
4	Net Profit / (Loss) for the period after tax (after exceptional items)	179.30	152.34	239.02	1,717.34	2,900.31	4,402.08
5	Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	177.89	154.44	235.54	1,715.93	2,902.41	4,398.60
6	Equity Share Capital	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
7	Earnings Per Share (Face value of ₹ 5 each)						
	Basic :	0.48	0.40	0.63	4.56	7.70	11.69
	Diluted :	0.48	0.40	0.63	4.56	7.70	11.69

Note : The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.nseindia.com, www.bseindia.com and on the company website www.bfutilities.com.

FOR BF UTILITIES LIMITED

B. B. Hattarki
Director
DIN : 00145710

Place : Pune
Date : 14th November 2019

WEST BENGAL STATE ELECTRICITY
TRANSMISSION COMPANY LIMITED

(A Government of West Bengal Enterprise)

Registered Office : Vidyut Bhavan, DJ Block, Sector-II, Bidhannagar, Kolkata-700091

CIN-U40101WB2007SGC113474 • web : www.wbsetcl.in

WBSETCL

Unaudited Financial Result for the Half Year Ended on 30th September, 2019

Figures in ₹ Lakhs

Sl. No.	Particulars	Half Year ended 30.09.2019	Corresponding half year ended 30.09.2018	Previous year ended 31.03.2019	Previous year ended 31.03.2018
		Unaudited	Unaudited	Audited	Audited
1.	Total Income from Operations	72,891.49	70,471.58	1,42,601.51	1,34,944.89
2.	Net Profit (+)/Loss (-) for the period (before tax, Exceptional and/or Extraordinary Items)	24,651.04	27,428.70	51,559.72	46,823.52
3.	Net Profit (+)/Loss (-) for the period before tax (after Exceptional and/or Extraordinary Items)	24,651.04	27,428.70	51,559.72	46,823.52
4.	Net Profit (+)/Loss (-) for the period after tax (after Exceptional and/or Extraordinary Items)	20,344.01	21,518.15	40,472.12	36,774.40
5.	Total Comprehensive Income for the Period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	22,813.49	23,356.87	44,830.32	43,811.63
6.	Paid-up equity share capital (Face Value of ₹ 10 each)	1,10,552.00	1,10,552.00	1,10,552.00	1,10,552.00
7.	Reserve (excluding Revaluation Reserves)	3,58,204.32	3,13,917.38	3,35,390.83	2,90,560.51
8.	Net worth	4,44,817.72	4,02,828.95	4,23,125.87	3,80,646.91
9.	Paid-up Debt Capital/Outstanding Debt	3,23,002.42	3,26,665.37	3,26,194.94	3,30,090.00
10.	Outstanding Redeemable Preference Shares	-	-	-	-
11.	Debt Equity Ratio	0.73	0.81	0.77	0.87
12.	Earning Per Share (of ₹ 10/- each) (For continuing and discontinued operations)				
	1. Basic: (Not Annualised)	1.84	1.95	3.66	3.33
	2. Diluted: (Not Annualised)	1.84	1.95	3.66	3.33
13.	Capital Redemption Reserve	-	-	-	-
14.	Debt Redemption Reserve	15,645.45	13,887.95	14,766.70	13,009.20
15.	Debt Service Coverage Ratio	1.74	1.98	1.98	1.58
16.	Interest Service Coverage Ratio	3.08	3.31	3.31	3.28

Notes:

- The above financial results have been recommended by the Audit Committee in its meeting held on 14.11.2019 and approved by the Board of Directors in the meeting held on the same day.
- The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The Company is in the process of segregating its freehold and leasehold land and is hence yet to adopt IND AS 116 "leases" effective 1st April, 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019.
- The financial results for the half year ended on 30th September, 2019 have been subjected to Limited Review by the Statutory Auditor.
- Being an electricity utility, depreciation has been provided under the West Bengal Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations, 2011 as amended to date and not as per Schedule II of the Companies Act, 2013.
- The Company has received credit rating of 'CARE BBB+' and 'IND A-' assigned by CARE and India Ratings and Research Pvt. Ltd. respectively.
- The Company has sufficient asset cover to discharge the principal amount for all Non Convertible Debt Securities issued.
- Details of Listed Non-Convertible Debentures are as follows:

Sl. No.	Particulars	Previous Due Date		Next Due Date	
		Interest	Principal	Interest	Principal
1.	9.75% Secured Redeemable and Non-Convertible Bonds, 2019	16.04.2019	16.10.2018	16.10.2019	16.10.2019
2.	10.29% Secured Redeemable and Non-Convertible Bonds, 2021*	26.07.2019	-	26.01.2020	-

Interest and Principal have been paid on the due dates.

*Repayable in a single installment on 26-07-2021.

9. The Company has not received any information from the vendors as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid / payable to them under this act is considered to be 'Nil'.

10. Formula used for computation of Ratios: ISCR= Earning before Interest and Tax/ Interest Expenses and DSCR=Earning before Interest and Tax/(Interest +Principal Repayment).

11. During the half year the company did not receive any complaints/grievances from investors.

12. The figures of the earlier periods have been regrouped wherever necessary to make them comparable with the current period.

By the Order of the Board

(Santanu Basu)
Managing Director

14th November, 2019
Kolkata

HSBC MUTUAL FUND

NOTICE-CUM-ADDENDUM

1. Change in the benchmark index of HSBC Multi Cap Equity Fund:

NOTICE is hereby given that the Board of Trustees (the Trustees) of HSBC Mutual Fund (the Fund) and the Board of Directors of HSBC Asset Management (India) Pvt. Ltd. (the AMC) have approved the following change in the benchmark of HSBC Multi Cap Fund with effect from November 18, 2019.

Scheme Name	Benchmark Index		
	Existing	Revised	Rationale for revised benchmark
HSBC Multi Cap Equity Fund (HMEF)	S&P BSE 200 TRI	Nifty 500 TRI	The new benchmark, Nifty 500 TRI, comprises of a broader representation from Large Cap, Mid Cap and Small Cap stocks. Further, HMEF being a multi-cap fund, the new benchmark will be a more appropriate representative index for the scheme in line with the scheme's investment objective and will provide more appropriate performance comparison to the investors.

2. Changes in Board of HSBC Asset Management (India) Private Limited (HSBC AMC) and Trustee of HSBC Mutual Fund

On completion of tenure as prescribed under SEBI circular dated November 30, 2017 read with circular dated February 07, 2018, on enhancing governance of mutual funds, the following Independent Directors/ Independent Trustees have resigned from the Board of HSBC AMC & Trustee of HSBC Mutual Fund respectively:

- Ms. Kishori Udeshi and Mr. S. P. Mustafa, Independent Directors, have resigned from the Board of Directors of the HSBC AMC w.e.f. October 23, 2019.
- Mr. Nasser Munjee, Mr. Manu Tandon and Mr. Dilip J. Thakkar, Independent Trustees have resigned from the Board of Trustees of HSBC Mutual Fund w.e.f. October 23, 2019.

Accordingly, all the references of Ms. Kishori Udeshi, Mr. S. P. Mustafa, Mr. Nasser Munjee, Mr. Manu Tandon and Mr. Dilip J. Thakkar shall be deleted from Statement of Additional Information of the Fund and other applicable documents.

All other terms and conditions except as mentioned above, of the aforesaid scheme of the Fund remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID & KIM of the Fund and SAI of the Fund, as amended from time to time.

For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)

Sd/-

Authorised Signatory

Mumbai, November 14, 2019



HSBC
Global Asset
Management

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001.

e-mail: hsbcmf@camsonline.com, website: assetmanagement.hsbc.in

Issued by HSBC Asset Management (India) Private Limited

CIN-U74140MH2001PTC134220



BHARAT GEARS LIMITED

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Ph.: +91 (129) 4288888 Fax: +91 (129) 4288822-23

E-mail: info@bgindia.com Web: www.bharatgears.com CIN: L29130HR1971PLC034365

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS
PERIOD ENDED 30 SEPTEMBER, 2019

(₹ in lacs)

Sr. No.	Particulars	Quarter ended (Unaudited)		Six months period ended (Unaudited)		Previous year ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2018	31.03.2019
1.	Total income from operations	13,271	11,488	14,958	24,759	59,440
2.	Net profit for the period (before tax, exceptional and/or extraordinary items)	9	(1,080)	639	(1,071)	1,945
3.	Net profit for the period before tax (after exceptional and/or extraordinary items)	9	(1,080)	639	(1,071)	1,945
4.	Net profit for the period after tax (after exceptional and/or extraordinary items)	(158)	(703)	402	(861)	1,253
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(197)	(715)	376	(912)	1,067
6.	Equity share capital	931	931	814	931	814
7.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	8,035	8,035	6,968	8,035	6,968
8.	Earnings per share [Face value of ₹ 10/- each (*not annualised)] Basic and diluted (₹)	*(1.70)	*(7.86)	* 4.75	*(9.44)	*8.79

Notes:

- The above is an extract of the detailed format of quarter and six months period ended 30 September, 2019 unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and six months period ended 30 September, 2019 unaudited Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).
- The Company has adopted Ind AS 116 "Leases" effective 01 April, 2019. This has resulted in recognising right-of-use asset and corresponding lease liability of ₹ 485 lacs as at 01 April, 2019. Resulting impact in the financial results for the quarter and half year ended 30 September, 2019 is an increase of ₹ 51 lacs and ₹ 102 lacs in depreciation for the right-of-use assets, an increase of ₹ 13 lacs and ₹ 27 lacs in finance costs on lease liability and a decrease in lease rent cost of ₹ 59 lacs and ₹ 118 lacs respectively.
- In terms of approval of Board of Directors at their meeting held on 09 September, 2018, the Company on 10 May, 2019 allotted 11,63,262 equity shares at a Price of ₹ 105 per share (including premium to existing shareholders on rights basis). Pursuant to this allotment, the securities premium stands increased by ₹ 1054 lacs net of share issue expenses of ₹ 51 lacs. The proceeds from Rights Issue have been utilised for the intended purposes. Basic and diluted earnings per share for the quarter ended and six months period ended 30 September, 2018, and for year ended 31 March 2019 have been accordingly adjusted for effect of Rights Issue.
- The Company has elected to exercise option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has re-measured its Deferred tax assets basis the rate prescribed in the said section. The full impact of this change has been recognised in the unaudited financial results for period ended 30 September, 2019.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors

Place : New Delhi

Date : 14 November, 2019

Sd/-
SURINDER PAUL KANWAR
Chairman & Managing Director



भारत गीयर्स लिमिटेड

पंजीकृत कार्यालय: 20 कि.मी. मथुरा रोड, पो. ओ. अमर नगर, फरीदाबाद-121003 (हरियाणा)

फोन: +91 (129) 4288888, फैक्स: +91 (129) 4288822-23,

ई-मेल: info@bglindia.com वेबसाइट: www.bharatgears.com सीआईएन: L29130HR1971PLC034365



Geared for Life

30 सितम्बर, 2019 को समाप्त तिमाही एवं अर्द्धवार्षिक के अनअंकेक्षित वित्तीय परिणामों का वर्णन

(₹ लाखों में)

क्र.सं.	विवरण	समाप्त तिमाही (अनअंकेक्षित)			समाप्त अर्द्धवार्षिक (अनअंकेक्षित)		समाप्त पूर्व वर्ष (अंकेक्षित)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1.	परिचालनों से कुल आय	13,271	11,488	14,958	24,759	29,560	59,440
2.	अवधि के लिए शुद्ध लाभ (कर, अपवादित एवं/अथवा असाधारण वस्तुओं से पूर्व)	9	(1,080)	639	(1,071)	1,160	1,945
3.	अवधि के लिए कर से पूर्व शुद्ध लाभ (कर, अपवादित एवं/अथवा असाधारण वस्तुओं के बाद)	9	(1,080)	639	(1,071)	1,160	1,945
4.	अवधि के लिए कर के पश्चात् शुद्ध लाभ (अपवादित एवं/अथवा असाधारण वस्तुओं के बाद)	(158)	(703)	402	(861)	742	1,253
5.	अवधि के लिए कुल व्यापक आय [जिसमें अवधि के लिए लाभ (कर के बाद) एवं अन्य व्यापक आय (कर के बाद) शामिल है।]	(197)	(715)	376	(912)	716	1,067
6.	समता अंश पूंजी	931	931	814	931	814	814
7.	अन्य इक्विटी (पुनर्मूल्यांकन रिजर्व की छोड़कर) जिससे पूर्व वर्ष की अंकेक्षित बैलेंस शीट में दर्शाया गया है।	8,035	8,035	6,968	8,035	6,968	8,035
8.	प्रतिअंश आय [₹ 10/- प्रत्येक (*अवार्धिकृत)] मूल एवं तरल (₹)	*(1.70)	*(7.86)	* 4.75	*(9.44)	*8.79	14.84

टिप्पणियाँ:

- उपरोक्त सेबी (सूचीकरण दायित्व एवं प्रकटीकरण आवश्यकताएँ) अधिनियम, 2015 के अधिनियम 33 के तहत स्टॉक एक्सचेंज में दायर किए गये 30 सितम्बर, 2019 को समाप्त तिमाही एवं अर्द्धवार्षिक के अनअंकेक्षित वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है। 30 सितम्बर, 2019 को समाप्त तिमाही एवं अर्द्धवार्षिक के अनअंकेक्षित वित्तीय परिणामों का पूर्ण प्रारूप स्टॉक एक्सचेंज की वेबसाइट (www.nseindia.com) और www.bseindia.com) पर उपलब्ध है।
- कंपनी ने 01 अप्रैल, 2019 से इण्ड ए एस 116 'पट्टों' को प्रभावी के रूप में अपनाया है। कंपनी ने 01 अप्रैल, 2019 तक एक राइट-ऑफ-यूज एसेट एवं समान लीज लायबिलिटी के लिए ₹485 लाख की मान्यता दी है। जिसके फलस्वरूप 30 सितम्बर, 2019 को समाप्त तिमाही एवं अर्द्धवार्षिक के वित्तीय परिणामों के परिणाम का प्रभाव मूल्य हास में क्रमशः ₹51 लाख एवं ₹102 लाख की वृद्धि, लीज देनदारी पर वित्त लागतों में ₹13 लाख तथा ₹27 लाख की वृद्धि तथा लीज रेंट-लागत में ₹59 लाख एवं ₹118 लाख की कमी हुई है।
- निदेशक मंडल की 09 अक्टूबर, 2018 की बैठक में दी हुई मंजूरी के आधार पर कंपनी द्वारा 10 मई, 2019 को मौजूदा शेयरधारकों को अधिकारिक आधार पर रुपये 105 प्रति शेयर (रुपये 95 प्रति शेयर के प्रीमियम सहित) 11,63,262 इक्विटी शेयरों का आवंटन किया गया है। इस आवंटन के पश्चात प्रतिभूति प्रीमियम में ₹1054 लाख (₹51 लाख शेयर इश्यू खर्च से शुद्ध) की वृद्धि हुई है। शेयरों के आवंटन से प्राप्त आय का उपयोग इच्छित उद्देश्यों के लिए किया गया है। 30 सितम्बर, 2018 को समाप्त तिमाही एवं अर्द्धवार्षिक तथा 31 मार्च, 2019 को समाप्त वार्षिक के मूल एवं तरल प्रति शेयर आय को तदनुसार राइट्स इश्यू के प्रभाव के लिए समायोजित किया गया है।
- कंपनी ने कराधान कानून (संशोधन) अध्यादेश, 2019 द्वारा जारी आयकर अधिनियम, 1961 की धारा 115BAA के तहत अनुमत उपयोग विकल्प के लिए चुना है। तदनुसार, कंपनी ने निर्धारित दरों के आधार पर अपनी आस्थगित कर परिसंपत्तियों को दिए गए अनुच्छेद के अनुसार फिर से मापा है। इस परिवर्तन के पूर्ण प्रभाव को 30 सितम्बर, 2019 को समाप्त अवधि के लिए अनअंकेक्षित वित्तीय परिणामों में पूर्ण मान्यता दी गई है।
- पूर्व अवधि के आंकड़ों को आवश्यकतानुसार पुनः समूहित/पुनः वर्गीकृत किया गया है।

निदेशक मंडल के लिए एवं उनकी ओर से
हस्ता/-

सुरिंदर पॉल कवर

अध्यक्ष एवं प्रबन्ध निदेशक

स्थान : नई दिल्ली
तिथि : 14 नवम्बर, 2019