



Geared for life

## BHARAT GEARS LIMITED

Regd. Office & Works :  
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P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA  
Tel. : +91 (129) 4288888, E-mail : info@bglindia.com  
Corporate Identity Number : L29130HR1971PLC034365

**BGL/SEC/NSE/3/NOVEMBER 2022-2023**

**BGL/SEC/BSE/2/NOVEMBER 2022-2023**

**November 11, 2022**

**The Manager (Listing)**  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", 5<sup>th</sup> Floor  
Plot No. C-1, G-Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
PJ Towers, Dalal Street  
Fort, Mumbai-400001

**SYMBOL: BHARATGEAR**

**STOCKCODE: 505688**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 issued by the Securities and Exchange Board of India (SEBI), please find enclosed the Disclosure of Related Party Transactions for the half year ended September 30, 2022.

You are requested to take the same on your records.

Thanking you,

Yours faithfully  
For **BHARAT GEARS LIMITED**

**Prashant Khattry**  
Corporate Head (Legal) and Company Secretary



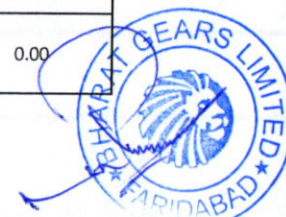
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Tel. : +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com  
Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA  
Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651  
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**Bharat Gears Limited**

Related party transactions for the period 01 April 2022 to 30 September 2022: -

(₹ in Lakhs)

| Sr. no. | Details of the party (listed entity /subsidiary) entering into the transaction |            | Details of the counterparty |            |   | Type of related party transaction                                     | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 |
|---------|--|------------|-----------------------------|------------|---|---|---|--|---|-----------------|
|         | Name   | PAN        | Name                        | PAN        | Relationship of the counterparty with the listed entity or its subsidiary |   |   |  | Opening balance   | Closing balance |
| 1       | Bharat Gears Limited   | AAACB4860G | Surinder Paul Kanwar        | AAFPK8732L | Key Management Personnel  | Compensation - Short term employee benefits                           | 265.50  | 121.29   | 0.00  | 14.31           |
| 2       | Bharat Gears Limited   | AAACB4860G | Surinder Paul Kanwar        | AAFPK8732L | Key Management Personnel  | Rent paid for premises taken on lease                                 | 60.00   | 30.00  | 0.00  | 0.00            |
| 3       | Bharat Gears Limited   | AAACB4860G | Surinder Paul Kanwar        | AAFPK8732L | Key Management Personnel  | Reimbursement of maintenance charges paid for premises taken on lease | N.A.  | 1.33   | 0.00  | 0.00            |
| 4       | Bharat Gears Limited   | AAACB4860G | Surinder Paul Kanwar        | AAFPK8732L | Key Management Personnel  | Security deposit  | N.A.  | N.A.   | 50.00   | 50.00           |
| 5       | Bharat Gears Limited   | AAACB4860G | Sameer Kanwar               | AFZPK5840G | Key Management Personnel  | Compensation - Short term employee benefits                           | 169.90  | 82.88  | 0.01  | 20.16           |
| 6       | Bharat Gears Limited   | AAACB4860G | Sameer Kanwar               | AFZPK5840G | Key Management Personnel  | Rent paid for premises taken on lease                                 | 36.00   | 18.00  | 0.00  | 0.00            |
| 7       | Bharat Gears Limited   | AAACB4860G | Sameer Kanwar               | AFZPK5840G | Key Management Personnel  | Reimbursement of maintenance charges paid for premises taken on lease | N.A.  | 1.95   | 0.00  | 0.00            |
| 8       | Bharat Gears Limited   | AAACB4860G | Sameer Kanwar               | AFZPK5840G | Key Management Personnel  | Security deposit  | N.A.  | N.A.   | 10.00   | 10.00           |
| 9       | Bharat Gears Limited   | AAACB4860G | N.V. Srinivasan             | AAQPS2943A | Key Management Personnel  | Director's sitting fees   | 1.65  | 1.65   | 0.00  | 0.00            |



|    |                      |            |   |            |  |                              |       |       |      |      |
|----|----------------------|------------|---|------------|--|------------------------------|-------|-------|------|------|
| 10 | Bharat Gears Limited | AAACB4860G | Rakesh Chopra                           | AABPC9470D | Key Management Personnel   | Director's sitting fees      | 2.90  | 2.90  | 0.00 | 0.00 |
| 11 | Bharat Gears Limited | AAACB4860G | Virendra Kumar Pargal                   | AAFPP3221M | Key Management Personnel   | Director's sitting fees      | 2.65  | 2.65  | 0.00 | 0.00 |
| 12 | Bharat Gears Limited | AAACB4860G | Wolfgang Rudolf Schilha                 | ZZZZ9999Z  | Key Management Personnel   | Director's sitting fees      | 1.65  | 1.65  | 0.00 | 0.00 |
| 13 | Bharat Gears Limited | AAACB4860G | Hiroo Suresh Advani                     | AAAPA4558P | Key Management Personnel   | Director's sitting fees      | 2.50  | 2.50  | 0.00 | 0.00 |
| 14 | Bharat Gears Limited | AAACB4860G | Raman Nanda                             | ADEPN4742K | Key Management Personnel   | Director's sitting fees      | 1.50  | 1.50  | 0.00 | 0.00 |
| 15 | Bharat Gears Limited | AAACB4860G | Clip-Lok Simpak (India) Private Limited | AAACC6544L | Enterprises over which KMP is able to exercise significant influence | Purchase of packing material | 75.00 | 16.99 | 0.00 | 0.00 |
| 16 | Bharat Gears Limited | AAACB4860G | Clip-Lok Simpak (India) Private Limited | AAACC6544L | Enterprises over which KMP is able to exercise significant influence | Rent income                  | 0.64  | 0.32  | 0.00 | 0.00 |
| 17 | Bharat Gears Limited | AAACB4860G | Vibrant Reality Infra Private Limited   | AAACV0104B | Enterprises over which KMP is able to exercise significant influence | Rent and other expenses      | 25.20 | 12.60 | 0.00 | 0.00 |
| 18 | Bharat Gears Limited | AAACB4860G | Vibrant Reality Infra Private Limited   | AAACV0104B | Enterprises over which KMP is able to exercise significant influence | Security deposit             | N.A.  | N.A.  | 5.00 | 5.00 |
| 19 | Bharat Gears Limited | AAACB4860G | Raunaq EPC International Limited        | AAACR5747C | Enterprises over which KMP is able to exercise significant influence | Rent income                  | 1.40  | 0.70  | 1.55 | 2.31 |

