

BGL/SEC/NSE/3/MAY 2019-2020**May 10, 2019**

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

SYMBOL: BHARATGEAR**Sub: Outcome of Finance Committee Meeting 1/19-20**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), this is to inform that the Finance Committee of the Board of Directors of the Company at its Meeting held on May 10, 2019 considered and approved the following:

- Allotment of 11,63,262 (Eleven Lakhs Sixty Three Thousand Two Hundred Sixty Two) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) on rights basis to the existing Shareholders of the Company at a price of Rs. 105/- per equity share in the ratio of 1:7 i.e. 1 (One) Equity Share for every 7 (Seven) Equity Shares held as on record date i.e. April 03, 2019.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For **BHARAT GEARS LIMITED**


Prashant Khattry
Head (Legal) & Company Secretary

**BGL/SEC/BSE/2/MAY 2019-2020**

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai - 400001

STOCK CODE: 505688