Geared for life

BHARAT GEARS LIMITED
Regd. Office & Works :
20, K.M. Mathura Road, P.O.Box 328
P.O. Amar Nagar,Faridabad - 121003 (Haryana) INDIA
Tel. : +91 (129) 4288888, E-mail : info@bglindia.com
Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/JUNE 2022-2023

BGL/SEC/BSE/2/JUNE 2022-2023

June 08, 2022

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

SYMBOL: BHARATGEAR

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai–400001

STOCKCODE: 505688

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 issued by the Securities and Exchange Board of India (SEBI), please find enclosed the Disclosures of Related Party Transactions for the half year ended March 31, 2022.

You are requested to take the same on your records.

Thanking you,

Yours faithfully
For **BHARAT GEARS LIMITED**

BHARAT GEARS LIMITED * FARIDABAD *

Prashant Khattry
Head (Legal) and Company Secretary

Bharat Gears Limited

Related party transactions for the period 01 October 2021 to 31 March 2022: -

(₹ in Lakhs)

Sr. no.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Bharat Gears Limited	AAACB4860G	Surinder Paul Kanwar	AAFPK8732L	Key Management Personnel	Compensation - Short term employee benefits	133.50	62.79	0.00	0.00
2	Bharat Gears Limited	AAACB4860G	Surinder Paul Kanwar	AAFPK8732L	Key Management Personnel	Rent paid for premises taken on lease	60.00	30.00	0.00	0.00
3	Bharat Gears Limited	AAACB4860G	Surinder Paul Kanwar	AAFPK8732L	Key Management Personnel	Reimbursement of maintenance charges paid for premises taken on lease	2.68	1.30	0.00	0.00
4	Bharat Gears Limited	AAACB4860G	Surinder Paul Kanwar	AAFPK8732L	Key Management Personnel	Repayment of unsecured loan - availed by the Company	N.A.	200.00	200.00	0.00
5	Bharat Gears Limited	AAACB4860G	Surinder Paul Kanwar	AAFPK8732L	Key Management Personnel	Equity allotment - Rights issue of equity shares	N.A.	440.74	0.00	0.00
6	Bharat Gears Limited	AAACB4860G	Surinder Paul Kanwar	AAFPK8732L	Key Management Personnel	Security deposit	N.A.	N.A.	50.00	50.00
7	Bharat Gears Limited	AAACB4860G	Sameer Kanwar		Key Management Personnel	Compensation - Short term employee benefits	127.90	63.76	6.96	0.01

8	Bharat Gears Limited	AAACB4860G	Sameer Kanwar		Key Management Personnel	Rent paid for premises taken on lease	36.00	18.00	0.00	0.00
9	Bharat Gears Limited	AAACB4860G	Sameer Kanwar		Key Management Personnel	Reimbursement of maintenance charges paid for premises taken on lease	4.80	2.17	0.00	0.00
10	Bharat Gears Limited	AAACB4860G	Sameer Kanwar		Key Management Personnel	Security deposit	N.A.	N.A.	10.00	10.00
11	Bharat Gears Limited	AAACB4860G	N.V. Srinivasan		Key Management Personnel	Fees for technical advisory services	15.00	6.25	1.37	0.00
12	Bharat Gears Limited	AAACB4860G	N.V. Srinivasan		Key Management Personnel	Reimbursement of vehicle maintenance, telephone expenses	1.73	0.78	0.00	0.00
13	Bharat Gears Limited	AAACB4860G	N.V. Srinivasan		Key Management Personnel	Director's sitting fees	1.70	1.00	0.00	0.00
14	Bharat Gears Limited	AAACB4860G	Rakesh Chopra		Key Management Personnel	Director's sitting fees	3.10	1.80	0.19	0.00
15	Bharat Gears Limited	AAACB4860G	Virendra Kumar Pargal		Key Management Personnel	Director's sitting fees	2.60	1.50	0.00	0.00
16	Bharat Gears Limited	AAACB4860G	Wolfgang Rudolf Schilha		Key Management Personnel	Director's sitting fees	1.50	1.00	0.00	0.00
17	Bharat Gears Limited	AAACB4860G	Hiroo Suresh Advani		Key Management Personnel	Director's sitting fees	2.50	1.50	0.00	0.00
18	Bharat Gears Limited	AAACB4860G	Raman Nanda		Key Management Personnel	Director's sitting fees	0.50	0.50	0.00	0.00
19	Bharat Gears Limited	AAACB4860G	Cliplok Simpak (India) Private Limited		Enterprises over which KMP is able to exercise significant influence	Purchase of packing material	50.00	32.44	0.00	0.00

20	Bharat Gears Limited	AAACB4860G	Cliplok Simpak (India) Private Limited		Enterprises over which KMP is able to exercise significant influence	Rent income	0.64	0.32	0.00	0.00
21	Bharat Gears Limited	AAACB4860G	Cliplok Simpak (India) Private Limited		Enterprises over which KMP is able to exercise significant influence	Equity allotment - Rights issue of equity shares	N.A.	99.75	0.00	0.00
22	Bharat Gears Limited	AAACB4860G	Vibrant Reality Infra Private Limited		Enterprises over which KMP is able to exercise significant influence	Rent and other expenses	12.74	6.38	0.96	0.00
23	Bharat Gears Limited	AAACB4860G	Vibrant Reality Infra Private Limited		Enterprises over which KMP is able to exercise significant influence	Security deposit	N.A.	N.A.	5.00	5.00
24	Bharat Gears Limited	AAACB4860G	Raunaq EPC International Limited		Enterprises over which KMP is able to exercise significant influence	Rent income	2.32	1.22	1.25	1.55
25	Bharat Gears Limited	AAACB4860G	Xlerate Driveline India Limited		Enterprises over which KMP is able to exercise significant influence	Marketing service income	62.54	0.00	32.49	0.00
26	Bharat Gears Limited	AAACB4860G	Xlerate Driveline India Limited		Enterprises over which KMP is able to exercise significant influence	Rent expense	13.49	2.25	0.00	0.00
27	Bharat Gears Limited	AAACB4860G	Xlerate Driveline India Limited		Enterprises over which KMP is able to exercise significant influence	Rent income	5.73	0.96	0.00	0.00

28	Bharat Gears Limited	AAACB4860G	Xlerate Driveline India Limited		Enterprises over which KMP is able to exercise significant influence	Recovery of business promotion expenses	6.28	0.00	0.00	0.00