

BGL/SEC/NSE/3/AUGUST 2019-2020

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August 07, 2019

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai – 400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Sub: Proceedings of the 47th Annual General Meeting ("AGM") and reporting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

Dear Sir/Madam,

We hereby enclose the gist of the proceedings of the 47th Annual General Meeting of the Company held on 06th August, 2019.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**


Prashant Khattry
Head (Legal) & Company Secretary



Encl: As above

P.S.: The voting results of the resolutions passed and the minutes of the Annual General Meeting shall be sent to you in due course of time.

Gist of Proceedings of the 47th Annual General Meeting of Bharat Gears Limited

DATE, TIME AND VENUE OF THE MEETING

The 47th Annual General Meeting of the Company was held on Tuesday, 06th August, 2019 at ARK Hall, Hotel Saffron Kiran, Near to Badarpur Toll Plaza, Sarai Khwaja, Faridabad-121003, Haryana commenced at 11:30 A.M. and concluded at 12:00 P.M.

PROCEEDINGS AT THE MEETING

- (a) Mr. Surinder Paul Kanwar, Chairman welcomed the shareholders at the 47th Annual General Meeting of the Company.
- (b) The Chairman informed the Members that the requisite quorum was present and called the Meeting to order.
- (c) The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31st March, 2019 and its future outlook in his Chairman speech.
- (d) The Chairman informed that the Board of Directors have engaged the services of Link Intime India Private Limited and has appointed Mr. Nitin Rawat, B.COM, FCS as the Scrutinizer for the purpose of scrutinizing the voting through poll at the meeting and remote e-voting process.
- (e) Mr. Nitin Rawat, Scrutinizer assisted the shareholders present at the meeting for casting the votes by poll process.
- (f) Thereafter, the following items of business as set out in the Notice convening the 47th Annual General Meeting were commended for consideration and approval of the members:
 - (i) To receive, consider and adopt the financial statements of the Company for the year ended 31 March, 2019 together with Reports of the Directors and Auditors thereon;
 - (ii) To declare dividend on Equity Shares;
 - (iii) To consider the appointment of Ms. Hiroo Suresh Advani as a Non-Executive Independent Director on the Board of the Company;
 - (iv) To consider the appointment of Mr. Nagar Venkatraman Srinivasan, who retires by rotation and is eligible for re-appointment, as a Non-Executive Director on the Board of the Company;
 - (v) To consider the increase in the Authorised Share Capital of the Company;
 - (vi) To consider the acquisition and purchase of Equity Shares of Xlerate Driveline India Limited from Raunaq EPC International Limited.

The members casted their votes on the resolutions proposed.





Geared for life

BHARAT GEARS LIMITED

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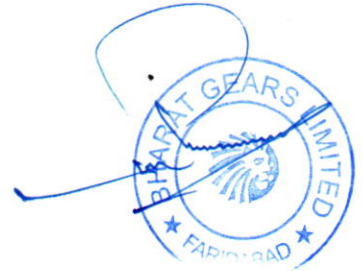
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Corporate Identity Number : L29130HR1971PLC034365

- (g) On the invitation of the Chairman, some Members addressed the Meeting and provided their views on the Company's performance and future prospects.
- (h) The queries of the shareholders were replied to their satisfaction.
- (i) The Chairman informed the Members that the voting results of resolutions passed at the Annual General Meeting shall be displayed on the website of the Company and simultaneously be communicated to the Stock Exchanges upon receipt of the report by the scrutinizer and Mr. Prashant Khattri, Head (Legal) & Company Secretary of the Company is authorized to declare the results of the voting.
- (j) Meeting ended with vote of thanks to the Chair.



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