

BGL/SEC/NSE/3/OCTOBER 2020-2021

BGL/SEC/BSE/2/OCTOBER 2020-2021

October 05, 2020

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Revision in Ratings by CRISIL on the bank facilities of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the ratings for the total Bank Loan Facilities of Rs. 325.00 Crores of the Company have been revised as per the following details:

S.no.	Particulars	Previous Rating	Revised Rating
1.	Long-Term Rating	CRISIL BB+/Stable	CRISIL BB- (Downgraded from 'CRISIL BB+/Stable'; Placed on 'Rating Watch with Negative Implications')
2.	Short-Term Rating	CRISIL A4+	CRISIL A4+ (Placed on 'Rating Watch with Negative Implications')

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**

PRASHANT KHATTRY
Digitally signed by
PRASHANT KHATTRY
Date: 2020.10.05
09:50:11 +05'30'

Prashant Khattry
Head (Legal) and Company Secretary

