



Geared for life

BHARAT GEARS LIMITED

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Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/JUNE 2026-2027

BGL/SEC/BSE/2/JUNE 2026-2027

June 01, 2026

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Sub: Published Audited Financial Results for the Quarter/year ended March 31, 2026

Dear Sir/Madam,


Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), please find enclosed herewith copy of the Audited Financial Results for the quarter/year ended March 31, 2026 published by the Company in the newspapers i.e. "Financial Express" (English) and "Jansatta" (Hindi) on May 31, 2026.

This is to further inform that we have not been able to file this intimation within the time prescribed as per the regulations due to weekly off.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**


Prashant Khattry
Corporate Head (Legal) and Company Secretary



Encl: As above



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FROM THE FRONT PAGE

India maintains power balance

HEGSETH NOTED INDIA'S modernisation of its military to bear its share of the security burden, particularly in the Indian Ocean, and praised its efforts to build "heavy industrial and logistics capacity to sustain high-end military operations, including the ability to repair and maintain shared platforms and support US Navy vessels operating forward in the theatre."

He announced that the US had committed to pursuing 'co-production' of Javelin anti-tank guided munitions with India. Defence co-production of this kind is framed as deepening the bilateral defence relationship. "This kind of industrial muscle isn't just a long-term goal; it's an immediate operational imperative, and the United States Department of War is leading the way," he said. Highlighting that Washington's broader Indo-Pacific strategy was aimed at preserving regional stability while ensuring that no single power could dominate the region, he said: "What we seek... is a genuinely stable equilibrium that works for Americans as well as for our allies." He added that the Indo-Pacific remained central to US security and prosperity, underlining that Washington remained committed to the region despite security chal-

lenges elsewhere. He further said the era of the US subsidising the defence of wealthy nations is over. "We need partners, not protectorates. We seek alliances built on shared responsibility, not dependency," he said. The US would continue to strengthen military capabilities and cooperation with allies to preserve regional stability, he said, adding that defence commitments have been undertaken by several Indo-Pacific partners, including India, Japan, South Korea, Australia, Singapore, Malaysia, Thailand, Vietnam and the Philippines. Hegseth urged the Asian ones to increase their military spending to counter China's power and dominance in the region. "There is rightful alarm regarding China's historic military buildup and the expansion of its military activities in the region and beyond," he said, adding: "A Pacific dominated by any hegemon would unravel the regional balance of power."

"No state, including China, can impose its hegemony and hold the security or prosperity of our nation and our allies in question. Less Shangri-La, more ships, more subs," Hegseth said, underlining that the region needs to invest in defence capability more than conferences.

FinMin flags inflation risks

A DEFICIENT MONSOON could add food price pressures on top of energy-driven ones. "However, second-round effects and their persistence must be evident in the data for policy responses to be triggered," it said.

The review noted that the Indian economy maintained growth momentum in April, with E-way bill generation, Purchasing Managers' Index (PMI) readings and electricity consumption remaining in expansionary territory. However, moderation in the eight core industries index and fuel consumption indicated that global headwinds were beginning to affect certain segments of domestic activity.

On inflation, the ministry highlighted a widening gap between consumer and wholesale prices. Retail inflation edged up marginally to 3.48% in April and remained below the RBI's target, though pressures emerged in select food items and services, including restaurants and accommodation. In contrast, wholesale inflation accelerated sharply to 8.3%, driven by elevated global energy prices, rupee depreciation and a favourable base effect. "The sharp rise in upstream price pressures, along with recent increases in fuel prices, suggests a gradual pass-through to retail inflation through higher transport, energy, and food-related costs in the coming months," the report said. Adding to concerns of inflation, the India Meteorological Department has projected monsoon rainfall at around 90% of the long-period average. While buffer stocks of rice and wheat stood at 817.53 lakh tonne and reservoir levels remain adequate, the report warned that "any significant rainfall deficit coupled with current geopolitical conditions could translate into food inflation, weakening rural demand and aggregate growth."



The review identified disruption in the Strait of Hormuz as the single most consequential variable for India's external sector and inflation outlook.

BrahMos deal with Vietnam final, soon with Indonesia too

THE PHILIPPINES, WHICH signed a contract worth nearly \$375 million in 2022, was the first foreign buyer of the BrahMos missile system from India. Indonesia had said in March that it had entered into an agreement with India to procure the BrahMos missile system.

Earlier this month, there were news reports that suggested Vietnam was close to signing a BrahMos missile deal with India. But Singh's comments on Saturday came as the first official word on this in public domain. However, the values of the Vietnam and Indonesia deals have not been officially disclosed yet.

Referring to the broader issue of sharing advanced defence technologies, Singh said countries generally sold sophisticated weapons systems and platforms to nations they regarded as friendly partners. "Obviously you share technology with people you trust," he said. He further said that India has a strong commitment to the ASEAN nations, "and we treat all of you as 'friendly foreign countries' with whom we can share advanced defence technologies". Singh told delegates at the event that India was ready to work with partners across the region and beyond to build resilient supply chains, trusted defence partnerships, secure maritime commons and innova-

tion cooperation. "Today, resilience has become one of the defining strategic requirements of our time."

The defence secretary also said India had undertaken major reforms in defence production, innovation and exports over the past decade. The country had opened the sector to greater private-sector participation, encouraged startups and small industries, strengthened indigenous design and manufacturing and expanded collaboration with global partners, he said. India was not only modernising its armed forces but was also emerging as a dependable defence manufacturing and maintenance hub, Singh said.

Nod to ArcelorMittal Nippon Steel

THE APPROVAL OF the investment plan under Pradhan Mantri skilling and employability transformation through upgraded ITIs also makes Andhra Pradesh the first state to operationalise an industry partnership under it. "In the coming months, further strategic investment plans are expected to receive approval, paving the way for a

transformed vocational education and training ecosystem for Viksit Bharat 2047," an official statement said. With 32 states and Union Territories having constituted their steering committees and 12 having floated their requests for proposals PM-SETU stands at the threshold of a full-fledged, industry-led implementation phase.

Realty ups luxe quotient with premium brands

THE CAPITAL COMMITMENTS behind these collaborations underscore the conviction.

In one of the largest branded residential commitments in NCR, M3M India and Smartworld Developers have partnered with Lebanese couture house Elie Saab to launch Elie Saab Signature Residences across Gurugram and Noida, backed by a combined investment of ₹3,500 crore.

"Fundamentals will always remain the foundation," said Yash Garg, director, M3M Noida. "In our view, 70-75% of value comes from real estate fundamentals, while 25-30% comes from the brand through differentiated design, services, and international visibility."

The Gurugram project in Sector 111 offers 300 four-bedroom residences, positioned as a low-density enclave within Smart City Delhi Airport. In Noida's Sector 98, Smartworld's six-acre golf-facing development carries an estimated ₹1,500 crore investment. Elie Saab Jr, CEO of ELIE SAAB Group, described India as a strategic market for expansion, noting that "the collaboration aims to create timeless environments where architecture and lifestyle are conceived as one, aligning with India's evolving luxury aspirations".



In October 2025, M3M partnered with Swiss luxury watch and jewellery house Jacob & Co to launch a ₹2,100-crore project in Noida's Sector 97. Apartments range from ₹14 crore to ₹25 crore, with 6,400-sq-ft five-bedroom homes at the top end.

Jacob & Co, which has branded residences in Dubai and Ras Al Khaimah, is making its India debut through this project. In June 2025, Italian sparkling wine producer Bottega spa announced its first international hospitality collaboration with Atmosphere Living, launching Bottega-branded luxury suites in India.

Tribeca Developers brought the Trump brand to India with Trump Towers Gurugram, positioning it as a globally benchmarked address. "Luxury in India has evolved rapidly. Today's buy-

ers are globally travelled, well-informed, and unwilling to compromise on either quality or credibility," said Rajat Khandelwal, group CEO of Tribeca Developers.

"What they seek is not merely an amenitised property, but a globally aligned lifestyle anchored by a name they trust." Sudeep Bhatt, director strategy at Whiteland Corporation said, "India has given spacious homes for years, yet very limited developments in this segment are able to deliver global service standards, professional long-term maintenance, institutional management continuity, and predictable quality benchmarks," Bhatt said, adding, "A collaboration bridges the gap by introducing hospital-grade operational standards, global design frameworks, and long-term man-

agement oversight." From a market perspective, domestic high-net-worth individuals are driving the bulk of demand, with non-residential Indians forming a strong secondary cohort. Yet India's ecosystem remains younger than global markets.

Shveta Jain, managing director, residential services at Savills India, describes the market as "structurally nascent, yet directionally compelling." While mature markets like Dubai and London have institution-alised luxury brand-led ecosystems, India is still transitioning from developer-led luxury narratives to brand-curated positioning.

Premium levels in India are somewhat moderated compared to global benchmarks in certain segments, she notes, and sustainability will hinge on operational depth rather than brand optics. Risks include brand dilution, execution gaps and hyper-localised oversupply in certain corridors.

"Hospitality brands continue to outperform unequivocally," Jain observes, given their ability to deliver tangible service-backed living experiences. Fashion and automotive labels may generate strong recall, but their long-term success depends heavily on execution and location.

Entry-level buyers have no new cars to look forward to

THE SHIFT REFLECTS the growing dominance of SUVs in the market and the economics behind them. Industry data for 2025 shows SUVs and crossovers accounted for 55% of passenger vehicle sales, with volumes exceeding 2.48 million units, up 8% from the previous year. Hatchbacks accounted for 22% of sales at 1.06 million units, with volumes largely unchanged year-on-year. "A sub-4 metre hatchback and a sub-4 metre SUV often share the same platform, engine, transmission and suspension," said a former Maruti Suzuki executive.


"The SUV is essentially a taller vehicle with additional styling elements. But consumers perceive SUVs as more premium products and are willing to pay significantly more for them," he added. He said mass-market hatchbacks typically generate margins of 3-5%, while comparable SUVs can deliver margins of 10-15%. The result has been a widening gap in product development cycles. While SUVs have received frequent upgrades, hatchbacks have largely been limited to periodic refreshes and feature additions. Yet analysts do not expect hatchbacks to disappear entirely. Despite losing share to SUVs, the segment continues to attract first-time buyers and urban consumers. Tata Motors, which launched the new Tiago on Thursday,

said that demand for hatchbacks remains intact if customers are offered modern features and technology.

"For far too long, this segment received scarce attention from the industry, when it genuinely deserved far more," Shailesh Chandra, managing director and CEO of Tata Motors Passenger Vehicles, told FE. Chandra said manufacturers accelerated innovation in SUVs while slow-

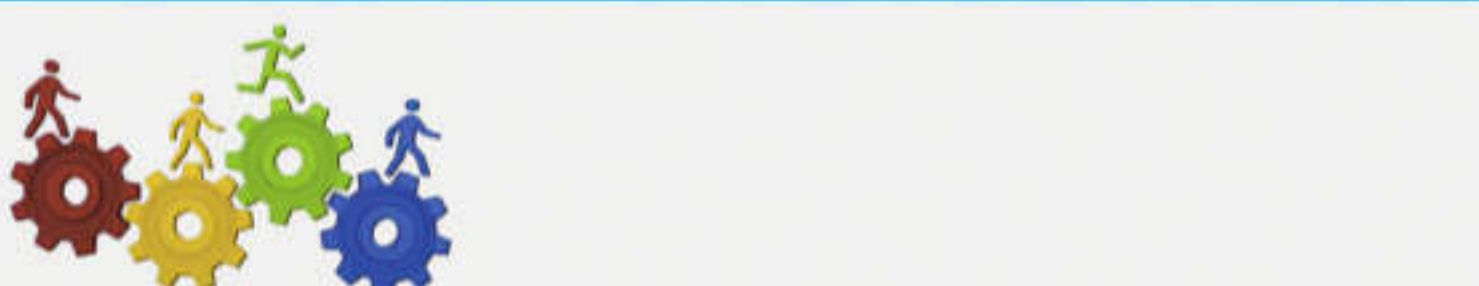
ing investments in hatchbacks, creating the impression that consumers had moved away from the segment. The new Tiago gets features such as a 360-degree camera, wireless charging, six airbags as standard and battery subscription options, features traditionally associated with larger and more expensive vehicles. Analysts said such upgrades could help sustain demand for existing hatchback models. However, with no new nameplates under development and investment continuing to flow towards SUVs, the segment is increasingly becoming a replacement market rather than a growth category for the industry.





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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2026

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Current year ended	Previous year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Unaudited) Refer Note 2	(Unaudited)	(Unaudited) Refer Note 2	(Audited)	(Audited)
1.	Total income from operations	21,028.80	18,934.82	17,486.48	78,417.48	64,753.19
2.	Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	683.66	341.70	345.83	2,201.88	(1,290.37)
3.	Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	683.66	341.70	345.83	2,201.88	393.40
4.	Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	506.72	256.84	171.33	1,650.41	318.81
5.	Total Comprehensive Income/(loss) for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income/(loss) (after tax)]	664.77	260.98	91.76	1,830.01	228.97
6.	Equity share capital	1,535.51	1,535.51	1,535.51	1,535.51	1,535.51
7.	Other Equity as shown in the Audited Balance Sheet of the previous year				11,583.40	9,753.39
8.	Earnings per share [Face value of ₹ 10/- each (*not annualised)] Basic and diluted (₹)	*3.30	*1.68	*1.12	10.75	2.08

Notes:

- The above is an extract of the detailed format of quarter and year ended 31 March, 2026 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended 31 March, 2026 Financial Results is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.bharatgears.com).
- The figures of the quarter ended 31 March, 2026 and 31 March, 2025 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto 31 December for respective years, which were subjected to limited review.



For and on behalf of the Board of Directors
Sd/-
SURINDER PAUL KANWAR
 Chairman & Managing Director
 DIN: 00033524

Place : Mumbai
Date : 30 May, 2026




JUBILANT BEVERAGES LIMITED

Regd. Office: Plot No 1A, Sector 16A,
 Noida, Gautam Buddha Nagar, Uttar Pradesh, India 201301
CIN: U11045UP2024PLC210229
Website: www.jubilantbeverages.com **Email:** corporate.beverages@jepl.com

STATEMENT OF CONSOLIDATED AND STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026


The Board of Directors of the Company, at their meeting held on May 30, 2026 approved the Audited Consolidated & Standalone Financial Results of the Company for the quarter and year ended March 31, 2026.

The results along with the Auditor's Reports have been posted on the Company's website https://www.jubilantbeverages.com/Uploads/image/28imguf_beverages-outcome-financial-30-05-2026.pdf, stock exchanges www.bseindia.com. The same can be also accessed by scanning the Quick Response Code provided below.



By order of the Board
 Jubilant Beverages Limited
Sd/-
Shamit Bhartia
 Managing Director
 (DIN: 00020623)

Place : London
Date : May 30, 2026




JUBILANT BEVCO LIMITED

Regd. Office: Plot No 1A, Sector 16A,
 Noida, Gautam Buddha Nagar, Uttar Pradesh, India 201301
CIN: U11045UP2024PLC210205
Website: www.jubilantbevco.com **Email:** corporate.bevco@jepl.com

STATEMENT OF CONSOLIDATED AND STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

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By order of the Board
 Jubilant Bevco Limited
Sd/-
Takesh Mathur
 Managing Director
 DIN: 00009338

Place : Delhi
Date : May 30, 2026

