

BHARAT FORGE**FAX MESSAGE**

SECT/

February 7, 2013

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

FAX: 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 – 26598237 / 38

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumthekar Marg,
Pune 411 030.

FAX: 020 - 24461227 / 24460082

Dear Sir,

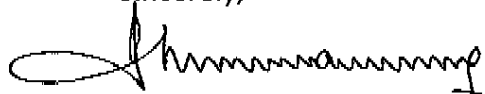
Re: Issue of Press Release – Intimation under Clause 36 of the Listing Agreement

We are sending herewith a certified copy of the Press Release dated February 7, 2013 with regards to Bharat Forge Limited and Elbit Systems Land and C41 Limited, Israel establishing a Joint Venture Company in India for Artillery Systems.

Kindly arrange to display this on your notice board for the intimation of the investors.

Thanking you,

Sincerely,



Ajay Sharma
Vice President (Legal) &
Company Secretary

Encl.: As above.



KALYANI
GROUP COMPANY

**BHARAT FORGE**

Bharat Forge and Elbit Systems Establish a JVC for Artillery Systems in India

Pune/Haifa, 07 Feb 2013: Bharat Forge Limited, the flagship company, of the Kalyani Group, and Elbit Systems Land and C4I Ltd., a wholly-owned subsidiary of Elbit Systems Ltd., (NASDAQ and TASE:ESLT) today announced a strategic co-operation in India through the establishment of a new Joint Venture Company (JVC), to address the Indian Ministry of Defence and other potential Indian government customers' requirements for the most advanced artillery and mortars systems solutions.

Subject to requisite government & regulatory approvals, the JVC will offer solutions in the Artillery Guns & Mortars segment based on Elbit Systems' cutting edge technologically advanced products operationally used worldwide, such as the ATHOS 155/52 Towed Gun System, the ATMOS 155/52 Mounted Gun System and the upgraded 130 mm M46 Gun to a 155/45 Gun (KARAN). The JVC will also role out a range of futuristic products like the Advanced Indian Gun System. The JVC will bring together Elbit Systems' cutting-edge technology and system integration capabilities and Bharat Forge's advanced capabilities in the areas of design, engineering, manufacturing, testing and validation.

"The Strategic Cooperation between Elbit Systems and Bharat Forge and specifically the JVC will address Indian defence requirements with operationally proven systems from Elbit Systems that have been customized and adapted for Indian conditions and manufactured at the World class manufacturing facility for end-to -end solutions for artillery systems and armoured vehicles upgrades established by Bharat Forge recently in India," said Mr. Baba Kalyani, Chairman and Managing Director of Bharat Forge Limited.

Mr. Bezhael (Butzi) Machlis, Elbit Systems' Executive Vice President – President and CEO Designee, and formerly General Manager of Elbit Systems Land and C4I Division, , noted: *"We are proud to combine Bharat Forge's systems integration and manufacturing expertise with Elbit Systems' proven technology. We believe that offering innovative solutions, based on our combined vast operational experience and technological capabilities will position the JVC as a leading supplier to the Indian Ministry of Defence and other potential Indian government customers".*

A handwritten signature in black ink, likely belonging to Mr. Bezhael (Butzi) Machlis.

The logo for Elbit Systems, featuring the company name in a bold, italicized sans-serif font, with a stylized graphic element above the text.**BHARAT FORGE****About Bharat Forge**

Bharat Forge Limited (BFL) is the flagship company of the USD 2.5 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Oil & Gas, Aerospace and Rail & Marine. BFL today has the largest repository of metallurgical knowledge in the region and offers complete end to end capability from concept to testing and validation to marquee global OEM's. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

About Elbit Systems

Elbit Systems Ltd. is an international defense Electronics Company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services.

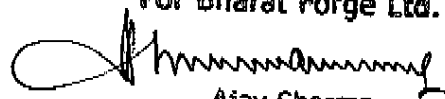
For further information, please contact:

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**Certified to be True Copy
For Bharat Forge Ltd.**

A handwritten signature in black ink, appearing to read 'Ajay Sharma'.

Ajay Sharma
Vice President (Legal)
& Company Secretary