

Annexure I

From: Ravi Kapoor <ravikapoor169@gmail.com>
Sent: Tuesday, September 30, 2025 4:03 PM
To: B Kalyani
Cc: Amit Kalyani; Vikram Munje; Tejaswini Chaudhari
Subject: Resignation from the Board

Warning: This message is from an EXTERNAL SENDER - be CAUTIOUS, particularly with links and attachments

Dear Baba,

Hi. Hope you are well.

I am writing to communicate that I would like to step down from the Board of Directors and sub committees of Bharat Forge Limited as an Independent Director with immediate effect due to my other professional commitments and for no other material reason.

I take this opportunity to thank you for having me on the Board of Bharat Forge. It was my privilege to be briefly on the Board of Bharat Forge. I have personally enjoyed working & engaging with you and other board members, which I shall always cherish in years to come.

Bharat Forge is transforming its business by pivoting into several new areas of business under your visionary leadership and guidance. I have no doubt that these initiatives will help build huge value in future for all stakeholders.

I wish you, Amit, the entire board and management team of Bharat Forge all the very best for a very bright and prosperous future of the company.

A word of confirmation from your end accepting my resignation would be highly appreciated.

Warm Regards, Ravi

=====

This message has been analyzed by Deep Discovery Email Inspector.