

April 05, 2023

To,

**BSE Limited**  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Corporate Communication Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
Mumbai 400 051

**BSE SCRIP CODE – 500493**

Symbol: **BHARATFORG**

**Sub: Disclosures under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Dear Sir/Madam,**

In terms of the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, on behalf of myself and other individuals/ entities forming part of the Promoter Group as mentioned below, hereby declare that, as per the information on records, no encumbrance has been made directly or indirectly of the aggregate shareholding held by the Promoter/Promoter Group in Bharat Forge Limited, other than those already disclosed during the Financial Year.

Details of Promoter Group on whose behalf this declaration is submitted:

| <b>Sr. No.</b> | <b>Name of Entity/Person</b>                  | <b>Category</b> |
|----------------|-----------------------------------------------|-----------------|
| 1.             | KSL Holdings Private Limited                  | Promoter Group  |
| 2.             | Ajinkya Investment and Trading Company        | Promoter Group  |
| 3.             | Sundaram Trading and Investment Pvt. Ltd.     | Promoter Group  |
| 4.             | Kalyani Investment Company Limited            | Promoter Group  |
| 5.             | BF Investment Ltd.                            | Promoter Group  |
| 6.             | Rajgad Trading Company Pvt. Ltd.              | Promoter Group  |
| 7.             | Tangmarg Investment & Trading Pvt. Ltd.       | Promoter Group  |
| 8.             | Yusmarg Investment & Trading Pvt. Ltd.        | Promoter Group  |
| 9.             | Kalyani Consultants Pvt. Ltd.                 | Promoter Group  |
| 10.            | Jannhavi Investment Private Limited           | Promoter Group  |
| 11.            | Dronacharya Investment & Trading Pvt. Ltd     | Promoter Group  |
| 12.            | Cornflower Investment & Finance Pvt. Ltd.     | Promoter Group  |
| 13.            | Dandakaranya Investment and Trading Pvt. Ltd. | Promoter Group  |
| 14.            | Campanula Investment & Finance Pvt. Ltd.      | Promoter Group  |
| 15.            | Hastinapur Investment & Trading Pvt. Ltd.,    | Promoter Group  |
| 16.            | Kalyani Exports & Investments Pvt. Ltd.       | Promoter Group  |
| 17.            | Wathar Investment & Trading Co. Pvt. Ltd.     | Promoter Group  |
| 18.            | Aboli Investment Pvt. Ltd.                    | Promoter Group  |
| 19.            | Babasaheb Kalyani Family Trust                | Promoter Group  |
| 20.            | Mr. Babasaheb Neelkanth Kalyani               | Promoter        |



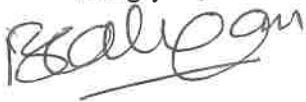
**BHARAT FORGE**

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|-----|------------------------------------|----------------|
| 21. | Mrs. Sulochana Neelkanth Kalyani   | Promoter Group |
| 22. | Mr. Amit Babasaheb Kalyani         | Promoter Group |
| 23. | Ms. Sheetal Gaurishankar Kalyani   | Promoter Group |
| 24. | Mrs. Rohini Gaurishankar Kalyani   | Promoter Group |
| 25. | Kumar Viraj Gaurishankar Kalyani   | Promoter Group |
| 26. | Mr. Gaurishankar Neelkanth Kalyani | Promoter Group |
| 27. | Mrs. Deeksha Amit Kalyani          | Promoter Group |

Request you to please take note of the same.

Thanking you,



**B.N. KALYANI**

C.C.: Bharat Forge Limited  
Mundhwa,  
Pune Cantonment,  
**Pune-411036**