August 09, 2024

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

Sub: Proceedings of the 63rd Annual General Meeting of the Company held on Friday, August 09, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith brief proceedings of the **63rd Annual General Meeting** (AGM) of the Company held on **Friday, August 09, 2024** through Video Conferencing ["VC"]/Other Audio Visual Means ["OAVM"].

This is for your information and records.

Thanking you,

Yours Faithfully,
For Bharat Forge Limited

TEJASWINI RAMKRISHNA CHAUDHARI
Digitally signed by TEJASWINI RAMKRISHNA CHAUDHARI
Date: 2024.08.09 17:59:52 +05'30'

Tejaswini Chaudhari
Company Secretary and Compliance Officer

Encl: As above

Summary of proceedings of the 63rd Annual General Meeting

The 63rd Annual General Meeting (AGM) of the Members of Bharat Forge Limited ('the Company') was held on **Friday, August 09, 2024** commenced at 11:00 A.M. (I.S.T.) through Video Conferencing ["VC"]/Other Audio-Visual Means ["OAVM"].

Ms. Tejaswini Chaudhari, Company Secretary of the Company welcomed the shareholders and briefed on certain points regarding the participation in the meeting through VC. It was informed that there was no proxy facility available for this meeting, as it was dispensed by the Ministry of Corporate Affairs ("MCA") while other statutory registers were available for inspection electronically.

After that Mr. B. N. Kalyani, Chairman and Managing Director of the Company, chaired the Meeting. The Chairman informed the Members that in accordance with the directives issued by MCA and Securities and Exchange Board of India ("SEBI") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company was convened through VC / OAVM. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman welcomed Mr. Ashish Bharat Ram and Mr. Anand Pathak who have been inducted on the Board of the Company since conclusion of the last AGM. Thereafter all the Board members present in the meeting introduced themselves and informed the location from where they were attending the meeting.

The Chairman thereafter informed that the representatives of Statutory Auditors, Secretarial Auditors and Cost Auditors of the Company were also present through VC.

With the consent of the Members, the Notice convening the 63rd AGM was taken as read. The Chairman informed the Members that there being no qualifications, observations and comments on financial transactions or matters in the Auditor's Report as well as Secretarial Auditor's Report, the same was not required to be read.

The Chairman commenced his speech [a copy of which has been uploaded on the Company website at https://www.bharatforge.com/investors/shareholders-information/agm-transcript] and briefed the Members on the business operations, financial performance and the achievements of the Company. He further briefed on how the Company's strategy to diversify across segments has helped in balancing the volatility of individual sectors and generate strong returns via positive operating leverage. He further mentioned that the Company is upholding Hon'ble Prime Minister's vision for the country to be AatmaNirbhar Bharat and also threw light on developments made by the Company in the Defence business with the principle of Self-Reliance being embedded in all of the Company developed / designed products.

He also spoke on the ESG commitments of the Company. He then spoke on the Industrial Castings, E-mobility initiatives and overseas operations of the Company, ESG initiatives and concluded his speech with an update on Company's Transformation Journey.

Chairman also expressed his deepest gratitude and appreciation to the Independent Directors of the Company – Mr. Pratap G. Pawar, Mrs. Lalita D. Gupte, Mr. Vimal Bhandari and Mr. P. H. Ravikumar who will be demitting office in September 2024 and thanked them for their invaluable guidance and unwavering commitment extended to the Company.

The Chairman further informed the shareholders that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Members the facility to cast their vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (three) days i.e. between **Tuesday, August 06, 2024 (9:00 A.M.) to Thursday, August 08, 2024 (5:00 P.M.).** Members who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically during the AGM through the platform of Link Intime India Private Limited.

The following items of business as set forth in the Notice of AGM dated July 05, 2024, which were issued on July 16, 2024, were transacted at the Meeting:

SN	Agenda Item	Resolution Type
	Ordinary Business	
1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	To confirm the payment of an interim dividend and to declare a final dividend on equity shares for the Financial Year ended March 31, 2024	Ordinary Resolution
3	To appoint a Director in the place of Mr. B. P. Kalyani (DIN: 00267202), who retires by rotation, and being eligible, offers himself for re-appointment as a director liable to retire by rotation	Ordinary Resolution
	Special Business	
4	Ratification of remuneration of Cost Auditors	Ordinary Resolution
5	Appointment of Mr. Anand Pathak (DIN: 01529308) as an	Special

	Independent Director of the Company	Resolution

Thereafter, Members who had registered as Speaker within prescribed timeline were requested to ask queries. Relevant response to the queries / suggestions raised by the Members was given by the Chairman.

Post the Q&A session, the Chairman informed the Members that the e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Board of Directors has appointed Mr. Sridhar Mudaliar failing him Mr. Sheetal Joshi, Partners of M/s. SVD & Associates, Company Secretaries, Pune, as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner. The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest. The Chairman also informed that the results of voting will be declared on receipt of Scrutinizer's Report within two working days of conclusion of AGM.

To mark the closure of the meeting the Chairman thanked all the Members for their active participation and co-operation.

The AGM concluded at 12:17 PM (I.S.T.) (including the time allowed for e-voting at the AGM).

This is for your information and records.

Yours Faithfully,
For Bharat Forge Limited

TEJASWINI RAMKRISHNA CHAUDHARI

Digitally signed by TEJASWINI RAMKRISHNA CHAUDHARI
Date: 2024.08.09 18:00:31 +05'30'

Tejaswini Chaudhari
Company Secretary and Compliance Officer
August 09, 2024