

BHARAT FORGE

May 4, 2021

To,

BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

**National Stock Exchange of India
Ltd.,**

'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

**Sub: Reporting of violations under the Code of Conduct for Insider Trading and Fair
Disclosure of Unpublished Price Sensitive Information of the Company**

Ref: SEBI/HO/ISD/ISD/CIR/P/2020/135 circular dated July 23, 2020

With reference to the above, please find enclosed herewith report on violations under the Code of Conduct for Insider Trading and Fair Disclosure of Unpublished Price Sensitive Information of the Company by the Designated Persons and/or their immediate relatives.

This is for your information.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

CHAUDHARI Tejaswini
Tejaswini
RAMKRISHN RAMKRISHNA
Date: 2021.05.04
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**Tejaswini Chaudhari
Company Secretary**



KALYANI

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE: + 91 20 6704 2476 6704 2777 (Secretarial) Fax 020 2682 2163 CIN L25209PN1961PLC012046
Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com

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Reporting on Insider Trading violation under Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

SN	Particulars	Details		
1.	Name of the listed company/ ~~Intermediary/Fiduciary~~	Bharat Forge Limited		
2.	Please tick appropriate checkbox Reporting in capacity of : ☒ Listed Company ☐ Intermediary ☐ Fiduciary	Listed Company		
3.	A. Details of Designated Person (DP)			
	i. Name of the DP	Rajesh Kulkarni	Ashwin Mahajan	Phani Koundinya
	ii. PAN of the DP	AIYPK0133E	AATPM1676M	AEJPN1181Q
	iii. Designation of DP	Vice President – Maintenance (Closed Die Forged Division CDFD), Forged Modernization Division 2	Vice President : Machine Components Division Maintenance-1 (MCD-1)	Associate Vice President, Chairman and Managing Director's Office
	iv. Functional Role of DP	Maintenance, Up gradation of Forging & Processing lines in CDFD Division	Heading all the activities of MCD-I	Working closely with leadership on strategic initiatives and special project
	v. Whether DP is Promoter or belongs to Promoter Group	No	No	No
	B. If Reporting is for immediate relative of DP			
	i. Name of the immediate relative of DP	Jyoti Kulkarni (Spouse of DP)	Swati Mahajan (Spouse of DP)	NA
	ii. PAN of the immediate relative of DP	ASQPK7382R	ASFPM4581P	NA
	C. Details of transaction(s)			
	i. Name of the scrip	Bharat Forge Limited BSE- 500493 NSE- BHARATFORG	Bharat Forge Limited BSE- 500493 NSE- BHARATFORG	Bharat Forge Limited BSE- 500493 NSE- BHARATFORG
	ii. No of shares traded and value (Rs.) (Date- wise)	Sold 110 shares at Rs. 51,480 on October 09, 2020.	Sold 2 shares at Rs. 1,310 on February 03, 2021.	Bought 5 shares at Rs. 3000.75 on 19, March, 2021



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SN	Particulars	Details		
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter			
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA	NA	NA
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA	NA	NA
4.	Details of violations observed under Code of Conduct	Immediate relative of DP traded during the trading window closure period (Trading window was closed from October 1, 2020 till November 13, 2020).	Immediate relative of DP traded during the trading window closure period (Trading window was closed from January 1, 2021 to February 15, 2021). It also falls under contra trade within a period of six months.	DP executed contra trade within a period of six months
5.	Action taken by Listed company/ Intermediary/ Fiduciary	The Company took the following actions: a.Sought explanation in writing for the said violation; and b. Issued warning against any future violation.	The Company took the following actions: a. Sought explanation in writing for the said violation; and b. Issued warning against any future violation.	The Company took the following actions: a.Sought explanation in writing for the said violation; and b.Issued warning against any future violation.
6.	Reasons recorded in writing for taking action stated above	Warning issued considering the amount involved and the fact that this was a first time violation by	Warning issued considering the amount involved and the number of shares being nominal and done inadvertently.	Warning issued considering the amount involved and the fact that this was a first time violation by the DP



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SN	Particulars	Details		
		the DP and done inadvertently.		and done inadvertently.
7.	Details of the previous instances of violations, if any, since last financial year	None	One previous instance reported as follows: Immediate relative of DP bought 2 shares during the trading window closure period i.e. on January 18, 2021	One previous instance reported as follows: DP bought 10 shares during the trading window closure period i.e. on April 08, 2020
8.	If any amount collected for Code of Conduct violation(s)			
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	None		
	ii. Details of transfer/ payment			
	In case of online: NA			
	Particulars		Details	
	Name of transferor		-	
	Bank Name, branch and Account number		-	
	UTR/Transaction reference Number		-	
	Transaction Date		-	
	Transaction Amount (in Rs.)		-	
	In case of Demand Draft (DD): NA			
	Particulars		Details	
	Bank name and branch		-	
	DD Number		-	
	DD Date		-	
	DD Amount (in Rs.)		-	
	9.	Any other relevant information	None	None

CHAUDHARI Tejaswini
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NA

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