B H A R A T F O R G E

June 2, 2020

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub: Reply to the News Clarification sought by Stock Exchanges on news item appearing in "Media/Publication"

This has reference to the news clarification sought by the Stock Exchanges appearing in the "Website-www.economictimes.com" dated May 30, 2020 captioned "*Three Indian companies get licence to manufacture NASA's coronavirus ventilators*".

In this regard, we would like to clarify that:

VITAL (Ventilator Intervention Technology Accessible Locally) is a high-pressure ventilator developed by engineers at the NASA's Jet Propulsion Laboratory (JPL) at California Institute of Technology (Caltech), USA, primarily aimed to address the acute demand of Ventilators to treat and support patients who develop respiratory compromise from COVID-19. VITAL has been approved by the U.S. Food and Drug Authorization (FDA) for use under Emergency Use Authorization.

Consistent with the FDA guidance and in accordance with the public health and medical response of government agencies around the world, Caltech, through its operating division, the Jet Propulsion Laboratory, is licensing a package of JPL VITAL Ventilator Designs materials as experimental designs to enable select participants across Industries to leverage their own expertise and resources to evaluate options for rapid ventilator manufacturing to assist medical professionals and patients dealing with COVID-19 for the benefits of society. JPL had sought brief proposals from interested participants across the globe and selected licensees based on their ability to manufacture and distribute large numbers of ventilators.

As a responsible stakeholder, Bharat Forge Limited, in its pursuit to aid the Government and the medical fraternity deal with acute shortage of Ventilators in India, evinced its willingness to manufacture Ventilators and submitted its proposal with NASA's Jet Propulsion Laboratory on 11th May, 2020. As an acknowledgement of its production and distribution capabilities, the company has been selected by the Jet Propulsion Laboratory to commercialize the VITAL Technology.

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The company thereby signed a Time-Limited Non-Exclusive License agreement with Jet Propulsion Laboratory, California Institute of Technology (Caltech). There is no cost to the license until October 1st, 2024 or until the Public Health Emergency of International Concern (PHEIC) is rescinded, whichever is first.

This activity however does not have any material impact on the regular operations of the company.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

CHAUDHARI Tejaswini RAMKRISHNA
Digitally signed by CHAUDHARI Tejaswini RAMKRISHNA
Date: 2020.06.02 13:59:16 +05'30'

Tejaswini Chaudhari
Company Secretary & Compliance Officer