

**Nitin Bhandari**  
**Queens Garden, South City,**  
**Ayali Khurd, Ludhiana-142027**  
**e-mail: nitin@bhandariexport.com**

To,

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 512608	Symbol: BHANDARI

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011**

Dear Madam/Sir,

Pursuant to Regulation 31 (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare and confirm that we the promoters, relatives of promoters and Persons Acting in Concert, collectively held 36553132 (24.94%) Equity Shares of Bhandari Hosiery Exports Limited as on 31<sup>st</sup> March 2023, we have not made any encumbrance over the shares held by us, directly or indirectly, during the financial year ended March 31, 2023.

Kindly acknowledge receipt and do the needful.

Yours truly,

  
**Nitin Bhandari**

**Promoter**

**(Authorized Signatory on behalf of Promoter/Promoter's Group)**

**Date: 06/04/2023**

**Place: Ludhiana**

Copy to:

- (1) Audit Committee: Bhandari Hosiery Exports Limited
- (2) The Company Secretary: Bhandari Hosiery Exports Limited