



**BHANDARI HOSIERY EXPORTS LIMITED**  
**REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,**  
**RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)**  
**PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com**  
**Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930**

30.04.2025

<b>To,</b> <b>Department of Corporate Relations,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>To,</b> <b>National Stock Exchange of India Ltd,</b> <b>Exchange Plaza, C- 1, Block G,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai– 400051</b>
<b>Scrip Code: 512608</b>	<b>Symbol: BHANDARI</b>

**Sub: Outcome of meeting of Board of Directors of Bhandari Hosiery Exports Limited (the Company).**

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Schedule III - Part A), and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith outcome of the meeting of the Board of Directors of the Company held today i.e. on Wednesday, 30<sup>th</sup> April, 2025 at 03:00 P.M. and concluded at 03:30 P.M. at the registered office of the Company.

The following matters were considered:

1. The members of the board discussed about raising of long term funds by way of fresh Equity Share Capital to be utilised for long term working capital support and also to reduce part of the present secured bank debts of the company through a fresh Rights Issue.
2. On receiving confirmation of the Board for the fresh Rights Issue, the members of the board discussed about formation of a separate focused Rights Issue Committee (RIC) which will be empowered to take the necessary decisions and actions to appoint professionals/ intermediaries/ Monitoring Agency needed at appropriate time to save time to be spent in calling the meeting of the Board of Directors. The RIC will be chaired by the Chairman of the Audit Committee and its composition will be two Independent Directors, and one Promoter Executive Director. CFO of the Company and the CS & Compliance Officer of the Company shall assist the RIC and will coordinate with the appointed professionals/ intermediaries/ Monitoring Agency in all aspects related to the proposed fresh Rights Issue.

You are requested to kindly take the same on your record.

Thanking You  
Yours Sincerely,

**For Bhandari Hosiery Exports Limited,**

**Shilpa Tiwari**  
**Company Secretary & Compliance Officer**  
**M.No. A59374**