



BHANDARI HOSIERY EXPORTS LIMITED

REGD.OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

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Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

29.04.2024

To,
National Stock Exchange of India Ltd,
Exchange Plaza, C- 1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Sub: Reply to the query received on 29th April, 2024 in relation to Announcement submitted to the Exchange dated March 29, 2024 regarding raising equity share capital through the Right Issue .

Dear Sir/Mam,

Thanks for the query received by us on April 29, 2024.

The Board of Directors of the Company in its meeting held on 12th April, 2024 approved the Draft Letter of Offer to raise an amount of upto Rs. 48 crores through Rights Issue of Equity Shares of Re. 1/- each on price, conversion ratio to be decided as per the applicable laws. Company also filed the Draft Letter of Offer with NSE and BSE seeking in-principle approval under regulation 62 of SEBI (ICDR) Regulations.

The Board of Directors in its meeting held on 29th March, 2024 constituted a Rights Issue Committee which is empowered to decide the Terms of the Rights Issue as per the applicable laws.

You are requested to kindly take the same on your record.

**Thanking You
Yours Sincerely,**

For Bhandari Hosiery Exports Limited,

**Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374**