Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabric • Garments

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)
R.O. : Bhandari House, Village Meharban, Rahon Road, LUDHIANA-141 007 (INDIA)
Phones : +91-88720 16409, +91-88720 16410
E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com
(Corporate Identification No./CIN : L17115PB1993PLC013930)

28.09.2019

To

BSE LIMITED FLOOR 25,FEROZE JEEJEEBHOY TOWERS DALAL STREET MUMBAI-400001 PHONE:022-22721233-34	NATIONAL STOCK EXCHANGE LIMITED EXCHANGE PLAZA, BANDRA KURLA COMPLEX BANDRA EAST MUMBAI-400051 BOARD: 022-26598100(EXTN:22348) DIRECT: 022-26598346

Sub: PROCEEDINGS OF 26th ANNUAL GENERAL MEETING OF BHANDARI HOSIERY EXPORTS LIMITED HELD ON 28TH SEPTEMBER, 2019

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith Proceedings of the Twenty Sixth (26th) Annual General Meeting of the Members of the Company held on Saturday, 28th day of September, 2019 at 9.10 AM. at the Registered Office of the Company situated at Bhandari House, Village Meharban,. Rahon Road, Ludhiana.

Kindly acknowledge and take the same on your record.

Thanking you

Yours faithfully

For BHANDARI HOSIERY EXPORTS LIMITED
for Bhandari Hosiery Exports Ltd.

Company Secretary (Arpit Jain)
Company Secretory

BHANDARI HOSIERY EXPORTS LTD. LUDHIANA

Encl: Annexure-1;Proceedings of 26th Annual General Meeting.

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SUMMARY OF PROCEEDINGS OF THE TWENTY SIXTH (26TH) ANNUAL GENERAL MEETING

The Twenty Sixth (26th) Annual General Meeting of the Members of the Company was held today, i.e. Saturday, 28th September, 2019 at 9.10 a.m. and concluded at 10.30 a.m., at the Registered Office of the Company situated at Bhandari House, Village Meharban, Rahon Road, Ludhiana

1. **BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING AND RESULT THEREOF:**

- Mr. Nitin Bhandari, Chairman and Managing Director of the Company, chaired the proceedings of the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- The Chairman delivered his speech and answered the query of the shareholders.

The Company Secretary, Mr. Arpit Jain, then started with the formal proceedings of the meeting. He informed the shareholders that ,remote e-voting facility being provided by the Company through CDSL which commenced at 09.00 a.m. on Wednesday, the 25th September,2019 and ended on 27th September,2019 at 05.00 p.m. and M/s Rajeev Bhambri & Associates, Ludhiana, have been appointed as the scrutinizer for the purpose of scrutinizing both e-voting process as well as polling process.

The Following items of the Business as set out in the notice calling the 26th Annual General Meeting were put for the shareholders approval.

ORDINARY BUSINESS

1. Consideration and adoption of Audited Financial Statement of the Company for the financial Year ended 31st March,2019 and the report of the Board of Directors and the Auditors Report thereon.
2. Declaration of Dividend of Re0.01/- per share (i.e. 1%) for the Financial year ended 31st March,2019
3. Appointment of a director in place of Mr. Nitin Bhandari(01385065) who retires by rotation and being eligible offers himself for re-appointment.

For Bhandari Hosiery Exports Ltd.

(Arpit Jain)
Company Secretory

BHANDARI HOSIERY EXPORTS LTD. LUDHIANA

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4. To ratifying the Re-appointment of M/s Krishan Goel & Associates as the Statutory Auditor of the Company.

SPECIAL BUSINESS

5. Appointment of Mr. Khuswinder Verma as the Cost Auditor of the Company for the financial Year 2019-20
6. Appointment of Mrs. Vibha Sharma as a Non-Executive Independent director
7. Appointment of Mr. Surinder Kumar Kapoor as a Non-Executive Independent director
8. To increase the overall limit of managerial remuneration payable by the Company to the Managing Director
9. To Increase the remuneration limit for the Managing Director of the Company
10. To approve the upward revision of remuneration of Mr. Nitin Bhandari, the Managing Director of the Company

MANNER OF APPROVAL

- Pursuant to Section 108 of the Companies Act,2013 read with Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirment) Regulations, 2015, the Company had provided remote e-voting facility to its members in respect of all resolutionst be passed in the Annual General Meeting. Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.

- The Chairman announced that the results of voting shall be announced within 48 hours of the conclusion of the meeting. The results shall be informed to the Stock exchange viz. The National Stock Exchange and Bombay Stock Exchange and shall be uploaded on the Company website.

The meeting was concluded with vote of thanks by the Chairman of the Company.

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