



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

14.02.2026

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub: Outcome of Meeting of Board of Directors of Bhandari Hosiery Exports Limited (the Company)

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2025 along with the Limited Review Report issued by Statutory Auditors of the Company as approved by Board of Directors in its meeting held on 14th February, 2026.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:00 p.m.

You are requested to kindly take the same on your record.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 2025 OF BHANDARI HOSIERY EXPORTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED.

Date- 14.02.2026

To

The Board of Directors

Bhandari Hosiery Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Bhandari Hosiery Exports Limited ('the Company') for the quarter and half year ended 31st December, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, (hereinafter referred to as the SEBI Circular), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Valuation of Stock, Trade receivables, Trade payables, Loans & Advances are subject to balance confirmation Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India, has not disclosed the



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information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Gupta & Co.
Chartered Accountants
FRN :- 000203N

CA Raj Kumar Gupta
(Partner)
Membership No:017039
UDIN No:- 26017039IANCMW3650

Place :- Ludhiana
Date :- 14-02-2026



Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabric • Garments

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

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E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com

(Corporate Identification No./CIN : L17115PB1993PLC013930)

Amount Rs in Lacs

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31.12.2025

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue						
Revenue from operation	5,904.76	6,833.46	6,300.13	19,028.90	18,932.21	27,855.45
Other Income	4.76	3.56	2.61	14.60	11.83	26.76
Total Revenue	5,909.53	6,837.02	6,302.74	19,043.50	18,944.04	27,882.21
II Expenses						
Cost of Material Consumed	3,587.32	5,726.10	3,732.35	13,545.23	13,161.37	20,157.82
Changes in inventory of finished goods, work in process, stock in trade	302.20	(935.74)	575.72	(657.89)	(192.26)	(294.82)
Employees benefit expense	320.24	344.75	365.63	988.25	940.41	1,325.45
Finance cost	291.02	257.08	275.70	805.66	864.21	1,136.06
Other Expenses	965.22	1,002.00	899.67	3,086.54	2,950.90	3,852.00
Depreciation expense	175.00	175.14	173.38	523.14	516.64	686.66
	5,640.99	6,569.33	6,022.44	18,290.93	18,241.27	26,863.16
III Profit before exceptional and extraordinary item & tax (I-II)	268.53	267.69	280.30	752.57	702.77	1,019.04
IV Exceptional items						
V Profit before extraordinary item & tax (III-IV)	268.53	267.69	280.30	752.57	702.77	1,019.04
VI Less: Extraordinary Items						
VII Profit before tax (V-VI)	268.53	267.69	280.30	752.57	702.77	1,019.04
VIII TAX EXPENSES						
Current Income Tax	(52.08)	(64.54)	(78.48)	(173.09)	(196.77)	(256.47)
Deferred Tax	2.97	3.77		8.76	5.53	8.75
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	219.42	206.92	201.82	588.24	511.53	771.32
X Other Comprehensive Income :						
a) Items that will not be reclassified to profit or Loss				-	-	4.64
b) Income tax effect on above				-	-	(1.17)
c) Incomes that will be classified to profit & Loss				-	-	
d) Income tax effect on above				-	-	
Total Comprehensive income	-	-	-	-	-	3.47
XI Total Comprehensive income for the period	219.42	206.92	201.82	588.24	511.53	774.80
XII Net Profit available for Equity Shareholders	219.42	206.92	201.82	588.24	511.53	774.80
XIII Paid Up Capital of the Company	2,400.49	2,400.49	2,400.49	2,400.49	2,400.49	2,400.49
XIV Number of equity shares	24,00,49,652	24,00,49,652	24,00,49,652	24,00,49,652	24,00,49,652	24,00,49,652
XV Reserves excluding Revaluation reserves of the previous financial year						12914.12
XVI Basic Earning per Share of Rs. 1/- each	0.09	0.09	0.08	0.25	0.21	0.32
Diluted Earning per Share of Rs. 1/- each	0.09	0.09	0.08	0.25	0.21	0.32

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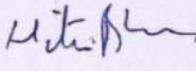


Notes:

1. The above financial results for the quarter and nine months ended 31st December, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 14th February, 2026. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The Figures of previous periods have been re-grouped wherever considered necessary.
3. The company's operations predominantly comprises of only one segment - Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard-108 (Ind As -108)
4. The Company has no Subsidiary/ Associate Company.
5. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016.
6. The un-audited standalone financial results for the Quarter and nine months ended 31st December, 2025 are available on the website of the company at www.bhandariexport.com and website of BSE Limited and National Stock Exchange of India Limited.

Date: 14.02.2026
Place: Ludhiana

For and on Behalf of Board of Directors
Bhandari Hosiery Exports Limited



Nitin Bhandari
Chairman and Managing Director
(DIN: 01385065)