



Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabric • Garments

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

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(Corporate Identification No./CIN : L17115PB1993PLC013930)

09.06.2020

To
National Stock Exchange Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Mumbai-400051

Sub: Reply to Clarification on Price movement –Bhandari Hosiery Exports Ltd (BHANDARI)

Sir/ Madam,

This has reference to your letter dated 09th June 2020, email reference no. NSE /CM/ Surveillance/ 9555 seeking clarification on price movement. We would like to inform you that the Company is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been promptly informing the stock exchanges on all events and information, which have a bearing on operation or performance of the Company. There is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the stock exchanges at this point of time.

We understand that the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

Further, we would like to assure you that Company will, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, continue to promptly inform the stock exchanges of all material events / information / actions. We hope the above clarifies your requirement and request you to kindly take the same on your records.

Thanking You
Yours Sincerely
For Bhandari Hosiery Exports Limited

Nitin Bhandari
Managing Director