



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

30.04.2025

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub: Addendum to Outcome of meeting of Board of Directors of Bhandari Hosiery Exports Limited (the Company) - Board comments on fine levied by the Exchange

Dear Sir/Madam,

This is with reference to the NSE Letter Ref No. NSE/LIST-SOP/FINES/0465 dated 17th April, 2025 regarding non-compliance with Regulation 31A(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and imposing fine on the Company for the same.

As advised by the Exchange, the aforesaid matter of non-compliance was placed before the Board in its meeting held on 30th April, 2025, wherein the Board deliberated and noted that “*Company had already applied to BSE for application for Promoters Reclassification within the prescribed timelines in SEBI LODR, 2015 i.e. October 10, 2024, under the impression that in terms of relevant SEBI Regulations, Application for Promoters Reclassification can be submitted to any Stock Exchange where the shares of the Company are listed. Therefore, we applied to our Designated Stock Exchange only i.e. BSE. We inadvertently missed the submission of application to NSE due to our misunderstanding that Application for Promoters Reclassification can be filed to any one Stock Exchange where the shares of the Company are listed. We have submitted all announcements, applications on BSE within due dates. This shows that our default for not applying to NSE was not intentional and the requisite information to the public was available at the portal of BSE.*

Further, the Board expressed its concern on the notice received from NSE and advised that to be careful in future and exercise due caution to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and SEBI Circulars., Companies Act, 2013 and other applicable laws.”

You are requested to kindly take the same on your record.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374