



From the Desk of
NARENDER SURANA

Date: 15th July, 2014

**The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051**

**The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001**

Dear Sir/s,

Sub: Disclosure as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above subject, I, Narender Surana, Promoter/Managing Director of M/s Bhagyanagar India Limited along with others acting in concert would like to inform you that, we have acquired 12,81,065 equity shares constituting 2.00% of the Capital in the market, during the period from 19.03.2013 to 11.07.2014 (the details of which is enclosed herewith). The information may kindly be taken on record.

Please find enclosed the requisite details in the format as prescribed in the above referred regulations. You may please note the same in your records.

Thanking you,

NARENDER SURANA
(On behalf of Persons Acting in Concert)

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

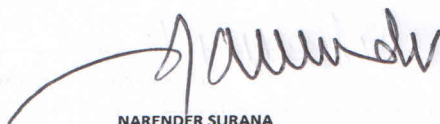
1	NAME OF THE TARGET COMPANY	BHAGYANAGAR INDIA LIMITED								
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NARENDER SURANA WITH OTHER PERSONS ACTING IN CONCERT								
3	Whether the acquirer belongs to Promoter/Promoter group	PROMOTER & PROMOTER GROUP								
4	Name of the Stock Exchanges where shares of reporting company are listed	National Stock Exchange of India Limited BSE Limited								
5	Details of the acquisition/ disposal/ holding of shares/ voting rights/ holding of the Acquirer and PAC.									
	a) Shares carrying voting rights **									
	Name of the Acquirer (s)/ Seller (s)	Shareholding of acquirers/sellers stated at (A) at before acquisition / sale (in terms of No & % of Shares/VRs)		Details of acquisition/sale (in terms of No & % of Shares/VRs)				Shareholding of acquirers/sellers stated at (A) at after acquisition / sale (in terms of No & % of Shares/VRs)		% w.r.t. total diluted share/voting capital of the TC(*)
				Acquisition		Sale				
	ADVAIT SURANA	2,46,082	0.38	77,000	0.12	-	-	3,23,082	0.50	-
	CHAND KANWAR	33,66,010	5.26	-	0.00	-	-	33,66,010	5.26	-
	DEVENDRA SURANA	41,95,083	6.56	1,14,749	0.18	-	-	43,09,832	6.74	-
	DEVENDRA SURANA (HUF)	1,35,000	0.21	-	0.00	-	-	1,35,000	0.21	-
	G M SURANA(HUF)	3,57,550	0.56	-	0.00	-	-	3,57,550	0.56	-
	G M SURANA(MHUF)	3,32,760	0.52	-	0.00	-	-	3,32,760	0.52	-
	GM SURANA	34,21,980	5.35	-	0.00	-	-	34,21,980	5.35	-
	MANISH SURANA	48,75,626	7.62	58,911	0.09	-	-	49,34,537	7.71	-
	MITALI SURANA	6,00,000	0.94	-	0.00	-	-	6,00,000	0.94	-
	NAMRATA SURANA	36,56,597	5.71	73,569	0.11	-	-	37,30,166	5.83	-
	NARENDER SURANA	49,70,209	7.77	1,15,693	0.18	-	-	50,85,902	7.95	-
	NARENDER SURANA (HUF)	2,13,000	0.33	-	0.00	-	-	2,13,000	0.33	-
	NIVRUTHI SURANA	6,95,000	1.09	-	0.00	-	-	6,95,000	1.09	-
	RAHUL SURANA	28,09,000	4.39	-	0.00	-	-	28,09,000	4.39	-
	SRESHA SURANA	5,95,796	0.93	5,41,856	0.85	-	-	11,37,652	1.78	-
	SUNITA SURANA	32,47,062	5.07	19,609	0.03	-	-	32,66,671	5.10	-
	SURANA INFOCOM PRIVATE LIMITED	85,58,420	13.37	1,12,927	0.18	-	-	86,71,347	13.55	-
	SURANA TELECOM AND POWER LIM	22,90,331	3.58	-	-	-	-	22,90,331	3.58	-
	VINITA SURANA	12,37,691	1.93	1,66,751	0.26	-	-	14,04,442	2.19	-
	TOTAL	458,03,197	71.58	12,81,065	2.00	0	0.00	470,84,262	73.58	

6	Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Acquisition
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.03.2013 to 11.07.2014
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.127,980,000/- (63,990,000 Equity shares of Rs. 2 each fully paid.)
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.127,980,000/- (63,990,000 Equity shares of Rs. 2 each fully paid.)
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) There are no voting rights otherwise than by shares and Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category). Hence the same is not reflected in the Table above.

Place: Secunderabad
Date: 15.07.2014


NARENDER SURANA
(on behalf of Persons Acting Concert)