Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel :+91 40 27845119/27841198/44665700
Fax : +-91-40-27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com
CIN No.: L27201TG1991PLC012449

BIL/SECT/018/15-16 **Date: 30th May, 2015**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: BIL/SECT/015/14-15 dated 18.05.2015

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Saturday, 30th May, 2015 inter-alia has accorded their approval for

1. The Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2015.
2. Recommendation of dividend @ 15% (Re 0.30 per Equity Share) for the year 2014-15.

Please find enclosed herewith the Audited Financial Results of the Company for the Quarter/Financial year ended 31st March, 2015 taken on record by the Board of Directors.

This is for your information and records.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

NARENDER SURANA
MANAGING DIRECTOR
(DIN: 00075086)
Encl:A/a

aqa INDIA NABCB QM014

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BHAGYANAGAR INDIA LIMITED

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BHAGYANAGAR INDIA LIMITED

CIN: L27201AP1991PLC012449
Registered Office: 5TH FLOOR, SURYA TOWERS, S.P ROAD, SECUNDERABAD - 03
AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2015

(Rs in lakhs)

Quarter Ended 31.03.2015	Quarter Ended 31.03.2014	Quarter ended 31.12.2014		PARTICULARS	Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
(Standalone)					(Standalone)		Consolidated	
(Audited)		(Unaudited)			(Audited)	(Audited)	(Audited)	
7,243.47	6,913.51	6,556.87	1	a) Net Sales	25,159.49	22,521.94	26,871.40	24,420.87
(5.93)	15.84	-		b) Other Operating Income	15.19	54.43	15.19	54.43
7,237.54	**6,929.35**	**6,556.87**		**Total (a+b)**	**25,174.67**	**22,576.36**	**26,886.59**	**24,475.30**
			2	**Expenses**				
(2,827.83)	150.90	(37.79)		a) Increase/decrease in stock in trade	(2,589.19)	136.81	(1,366.70)	701.47
9,845.06	5,571.65	5,687.76		b) Consumption of Raw Material	24,242.58	18,836.60	24,242.58	18,836.60
169.84	158.32	117.37		c) Staff Cost	513.58	484.65	540.17	484.65
184.79	187.87	186.36		d) Power & Fuel	725.97	703.53	726.06	703.53
127.79	249.81	(72.27)		e) Depreciation	496.57	680.27	622.41	747.54
(317.62)	606.95	607.34		f) Other Expenditure	1,475.32	1,250.41	1,580.50	2,349.91
7,182.03	**6,925.50**	**6,488.78**		**Total Expenditure**	**24,864.82**	**22,092.28**	**26,345.02**	**23,823.70**
55.51	**3.85**	**68.10**	3	**Profit from Operations before other Income, Interest and execptional items**	**309.85**	**484.09**	**541.57**	**651.60**
205.29	313.96	263.53	4	Other Income	959.95	810.08	673.47	668.86
260.80	**317.81**	**331.62**	5	**Profit Before Interest and execptional items**	**1,269.81**	**1,294.16**	**1,215.04**	**1,320.45**
228.25	243.87	209.32	6	Interest and financial Charges	832.75	775.63	836.09	777.66
32.56	**73.95**	**122.30**	7	**Profit after Interest but before Exceptional Items**	**437.05**	**518.54**	**378.95**	**542.79**
(4.33)	(19.63)	(79.98)	8	**Execptional Items (Net)**	(197.54)	(218.47)	(197.54)	(218.47)
28.23	**54.32**	**42.32**	9	**Profit from Ordinary activities before Tax**	**239.52**	**300.07**	**181.41**	**324.33**
			10	Tax Expenses				
5.66	(7.50)	8.44		Current Tax	32.77	41.65	32.77	41.65
1.72	(16.54)	(10.34)		Deffered Tax	1.72	(16.54)	(69.34)	(46.29)
	11.50	-		MAT Credit	-	11.50	-	11.50
	-	-		Taxes of Earlier Years	-	-		
20.85	**66.86**	**44.22**	11	**Net Profit from ordinary activities after tax**	**205.03**	**263.46**	**217.99**	**317.47**
			12	**Extra Ordinary Items net of Tax Expenses**				
		-		Minority Interest		-	**(3.84)**	**(6.53)**
		-		Share in Net Assets of associate Companies		-	**130.27**	**1.36**
20.85	**66.86**	**44.22**	13	**Net Profit for the period**	**205.03**	**263.46**	**344.41**	**312.30**
1,279.80	1,279.80	1,279.80	14	Paid up equity share capital	1,279.80	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00	2.00
-	-	-	15	Reserves excluding Revaluation Reserves	19,594.79	19,542.00	20,692.28	20,500.10
			16	**a) Earning Per Share (EPS)**				
0.03	**0.10**	**0.07**		**Basic EPS before Extra-ordinary items**	**0.32**	**0.41**	**0.54**	**0.49**
0.03	**0.10**	**0.07**		**Dilluted EPS before Extra-ordinary items**	**0.32**	**0.41**	**0.54**	**0.49**
0.03	**0.10**	**0.07**		**b) Basic EPS After Extra-ordinary items**	**0.32**	**0.41**	**0.54**	**0.49**
0.03	**0.10**	**0.07**		**Dilluted EPS After Extra-ordinary items**	**0.32**	**0.41**	**0.54**	**0.49**

for Identification Purpose only
SEKHAR & Co.
Chartered Accountants
F.R.NO.003695-S
133/4, R.P. ROAD, SEC-BAD

NABCB QM014

PART-II-A

16585971	17379263	16685196	17	**Public Shareholding** i) No. of shares	16585971	17379263.00	16585971	17379263.00
25.92	27.16	26.07		ii) Percentage of Shareholding	25.92	27.16	25.92	27.16
			18	**Promoters and Promoter group shareholding**				
				a) Pledged/encumbered				
-	-	-		No of Shares	-	-	-	-
-	-	-		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
-	-	-		Percentage of shares (as a % of the total sharecapital of the company	-	-	-	-
				b) Non-encumbered				
47404029	46610737	47304804		No of shares	47404029	46610737	47404029	46610737
100	100	100		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
74.08	72.84	73.93		Percentage of shares (as a % of the total sharecapital of the Company.	74.08	72.84	74.08	72.84

PART II - B

Particulars	3 months ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been audited by Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 30.05.2015. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
3. Depreciation Expenses for the year ended 31.03.2015 are higher by Rs. 39,168,731/- due to implementation of new method in pursuant to the requirement of Companies Act, 2013.
4. The Board has recommended a dividend @ 15 % (Rs 0.30 per equity share) for the year 2014-15.
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
6. The Text of the above statement has been approved by the Board of Directors in its meeting held on 30.05.2015

For Bhagyanagar India Limited

Narender Surana
Chairman

Place: Secunderabad
Date: 30.05.2015

SEKHAR & Co. Chartered Accountants F.R.No.003695-S 133/4, R.P. ROAD, SEC'BAD

BHAGYANAGAR INDIA LIMITED

SEGMENT PUBLICATION FOR THE YEAR ENDED 31.03.2015

(Rs. in lakhs)

Quarter ended 31.03.2015	Quarter ended 31.03.2014	Quarter ended 31.12.2014	Particulars	Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
Standalone				Standalone		Consolidated	
(Audited)		(Unaudited)		(Audited)		(Audited)	
			Segment Revenue (Net of Inter-unit sales)				
7072.36	6770.21	6399.41	a) Copper Division	23953.31	21615.54	23953.31	22661.22
171.12	143.31	157.46	b) Renewable Energy (Wind & Solar)	927.31	763.10	2639.23	1053.05
(5.93)	15.84	0.00	c) Infrastructure	15.19	54.43	15.19	54.43
0.00	0.00	-	d) Others	278.87	143.30	278.87	706.60
7237.54	**6929.35**	**6556.87**	**Net Sales/income from operations**	**25174.67**	**22576.37**	**26886.60**	**24475.30**
			Segmental Results (Profit before Tax & Interest)				
342.30	484.73	144.79	a) Copper Division	910.57	1201.47	910.41	1201.34
78.51	(23.69)	212.07	b) Renewable Energy (Wind & Solar)	664.73	374.03	614.26	401.25
(8.79)	10.26	(0.49)	c) Infrastructure	5.92	39.51	1.78	38.71
(8.37)	(6.00)	(6.40)	d) Others	(7.47)	5.86	(7.47)	5.86
403.65	**465.30**	**349.98**	**Total**	**1573.75**	**1620.87**	**1518.99**	**1647.16**
228.25	243.87	209.32	Less: (i) Interest	832.75	775.63	836.09	777.66
147.20	167.11	98.33	(ii) Unallocable expenditure net of unallocable income	501.51	545.18	501.51	545.18
28.20	**54.32**	**42.32**	**Total Profit before Tax**	**239.49**	**300.07**	**181.39**	**324.32**
			Capital Employed				
5452.57	5323.43	6666.44	a) Copper Division	5452.57	5323.43	5456.64	5337.36
11378.61	11257.03	11420.81	b) Infrastructure	11378.61	11257.03	12214.90	12100.02
8068.51	8283.46	7611.81	b) Renewable Energy (Wind & Solar)	8068.51	8283.46	8308.93	8463.90
245.95	253.17	266.22	d) Others	245.95	253.17	245.95	253.17
2819.81	3393.01	3536.34	e) Unallocated	2819.81	3393.01	2819.81	3393.01
27965.45	**28510.09**	**29501.62**	**Total**	**27965.45**	**28510.09**	**29046.24**	**29547.46**

The Company has adopted Revised Depreciation Schedule under the New Companies Act,2013

SEKHAR & Co. * Chartered Accountants F.R.No.003695-S * 133/4, R.P. ROAD, SEC-BAD

BHAGYANAGAR INDIA LIMITED

BALANCE SHEET AS AT 31st March, 2015

(Rs. in lakhs)

	Statement of Assets and Liabilities Particulars	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
		Standalone		Consolidated	
		Audited		Audited	
I	**EQUITY AND LIABILITIES**				
	(1) SHAREHOLDERS' FUNDS				
	(a) Share Capital	1,279.80	1,279.80	1,279.80	1,279.80
	(b) Reserves and Surplus	19,594.79	19,542.00	20,692.28	20,500.10
	(c) Minority Interest	-	-	142.00	133.66
	Sub-Total - Shareholder's Funds	**20,874.59**	**20,821.80**	**22,114.08**	**21,913.56**
	(2) Non-Current Liabilities				
	(a) Long-Term Borrowings	6,296.24	7,896.88	6,836.74	8,384.54
	Sub-Total - Non Current Liabilities	**6,296.24**	**7,896.88**	**6,836.74**	**8,384.54**
	(3) Current Liabilities				
	(a) Short-Term Borrowings	4,094.08	1,586.23	4,094.08	1,586.23
	(b) Trade Payables	76.68	228.06	115.01	228.06
	(c) Other Current Liabilities	1,649.65	1,435.10	1,655.92	1,450.92
	(d) Short-Term Provisions	236.35	230.60	236.35	230.60
	Sub-Total - Current Liabilities	**6,056.76**	**3,479.99**	**6,101.36**	**3,495.81**
	TOTAL- EQUITY AND LIBILITIES	**33,227.60**	**32,198.67**	**35,052.18**	**33,793.91**
II	**ASSETS**				
	(1) Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	7,922.08	8,302.98	20,549.58	20,558.58
	(ii) Capital Work-in-Progess	91.95	71.45	91.95	71.45
	(b) Non-Current Investments	2,708.44	2,703.71	2,905.47	2,770.48
	(c) Long-Term Loans and Advances	11,663.83	11,538.13	153.20	83.85
	(d) Deferred Tax Assets (Net)	52.39	54.10	369.16	358.26
	Sub-Total - Non Current Assets	**22,438.68**	**22,670.37**	**24,069.36**	**23,842.63**
	(2) Current Assets				
	(a) Current Investments	-	35.00	-	35.00
	(a) Inventories	4,176.11	1,148.42	4,176.11	1,148.42
	(b) Trade Receivables	3,008.78	3,213.99	3,187.93	3,396.16
	(c) Cash and Cash Equivalents	847.48	2,639.41	862.24	2,659.38
	(d) Short-Term Loans and Advances	1,420.61	1,496.80	1,420.61	1,717.65
	(e) Other Current Assets	1,335.93	994.67	1,335.93	994.67
	Sub-Total - Current Assets	**10,788.91**	**9,528.29**	**10,982.02**	**9,951.20**
	TOTAL- ASSETS	**33,227.60**	**32,198.67**	**35,052.18**	**33,793.91**

SEKHAR & Co. * Chartered Accountants F.R.NO.006695-S * 133/4, R.P. ROAD, SEC-BAD

SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :
K.C. Devdas, B.Com., F.C.A
C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)
G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Financial results of Bhagyanagar India Limited pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors of Bhagyanagar India Limited

We have audited the quarterly standalone financial results of Bhagyanagar India Limited ('the Company') for the quarter ended March 31, 2015 and the standalone year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, expect for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly standalone financial results as well as the standalone year to date financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

(i) are presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

SEKHAR & CO. Chartered Accountants F.R.NO.003695-S

Office : 133/4, Rashtrapathi Road, Secunderabad - 500 003. ☎ : 040-27533391, 27536342, 27543132
Email : sekharandco.ca@gmail.com, devdas.kc@gmail.com, amarnatht18@gmail.com, ca.g.ganesh@gmail.com

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of Shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S

G. Ganesh
Partner
Membership No. 211704

Secunderabad
May 30, 2015

SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :
K.C. Devdas, B.Com., F.C.A
C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)
G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial results of Bhagyanagar India Limited pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors of Bhagyanagar India Limited

We have audited the quarterly consolidated financial results of Bhagyanagar India Limited ('the Company') and its subsidiaries(collectively referred to as "the Group") for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, expect for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared on the basis of the condensed consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

(i) Include the year to date financials results of the entities listed below which are subsidiaries / associates of the company.

Subsidiaries

a. Solar Dynamics Private Limited
b. Bhagyanagar Metals Limited
c. Metropolitan Ventures India Limited
d. Bhagyanagar Properties Private Limited
e. Scientia Infocom India Private Limited

Associates

a. GMS Realtors Private Limited
b. Globecom Infraventures Private Limited

SEKHAR & Co. Chartered Accountants F.R.NO.003695-S 133/4, R.P. ROAD, SEC'BAD

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Email : sekharandco.ca@gmail.com, devdas.kc@gmail.com, amarnatht18@gmail.com, ca.g.ganesh@gmail.com

c. Bhagyanagar Entertainment and Infra Development Company Private Limited
d. Bhagyanagar Infrastructure Limited
e. Surana Solar Limited

(ii) have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of Shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S

SEKHAR & Co. Chartered Accountants 104, R.P. ROAD, SEC-BAD

G. Ganesh
Partner
Membership No. 211704

Secunderabad
May 30, 2015