Surana Group

BHAGYANAGAR INDIA LIMITED

(Formerly Bhagyanagar Metals Limited)
ISO 9001-2000 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. A.P., India.
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BIL/ SECT/ 21 /12-13 **30th April, 2012**

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. BIL/SECT/ 18 /12-13 dated 20.04.2012

This is to inform you that the Board of Directors of the Company at their Meeting held on Monday, 30th April, 2012 interalia has accorded their approval for

1. The Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2012.
2. Recommendation of dividend @ 20% (Re 0.40 per Equity Share) for the year 2011-12, on the paid-up Equity Share Capital of the Company Rs.127,980,000/- comprising of 63,990,000 Equity Shares of Rs.2/- each.
3. Making of investments in solar farms upto a capacity of 5 MW under REC Scheme.

Please find enclosed herewith the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2012 taken on record by the Board of Directors.

The above information may kindly be taken on record.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

M. Sridevi

SRIDEVI MADATI
COMPANY SECRETARY
Encl: A/a

aqa INTERNATIONAL ANAB ACCREDITED

Bhagyanagar India Limited
5th Floor, Surya Towers, S P Road, Secunderabad
Audited Financial Results for the year ended 31st March,2012

PART I (Rs in Lakhs)

Quarter Ended 31.03.2012	Quarter Ended 31.03.2011	Quarter Ended 31.12.2011		PARTICULARS	Year ended 31.03.2012	Year ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
(Standalone)					(Standalone)		Consolidated	
(Unaudited)					(Audited)		(Audited)	
4,937.34	5517.32	4041.97	1	a) Net Sales	19,292.03	18,602.70	19,292.03	18,602.70
52.44	-	7.50		b) Other Operating Income	504.77	-	504.77	
4,989.78	**5517.32**	**4049.47**		**Total (a+b)**	**19,796.80**	**18,602.70**	**19,796.80**	**18,602.70**
			2	**Expenses**				
(91.66)	(6.74)	0.00		a) Increase/decrease in stock in trade	(75.02)	8.37	(75.02)	8.37
3,961.06	4413.34	3212.25		b) Consumption of Raw Material	14,883.81	14,382.72	14,883.81	14,382.72
129.47	115.02	76.89		c) Staff Cost	399.30	360.01	399.30	360.01
179.12	128.14	163.33		d) Power & Fuel	610.74	481.72	610.91	481.72
156.27	149.23	154.63		e) Depreciation	602.27	573.09	602.27	573.09
590.00	619.79	211.96		f) Other Expenditure	1,812.27	1,874.46	1,820.41	1,877.21
4,924.26	**5418.78**	**3819.06**		**Total Expenditure**	**18,233.37**	**17,680.38**	**18,241.68**	**17,683.12**
65.52	**98.54**	**230.41**	3	**Profit from Operations before other income, Interest and execptional items**	**1,563.43**	**922.32**	**1,555.13**	**919.58**
222.27	111.08	877.91	4	Other Income	1,613.34	631.98	1,613.34	631.98
287.79	**209.62**	**1108.32**	5	**Profit Before Interest and execptional items**	**3,176.77**	**1,554.30**	**3,168.46**	**1,551.55**
223.55	48.92	1083.27	6	Interest and financial Charges(Refer Note.5)	3,069.75	200.17	3,069.77	200.17
64.24	**160.70**	**25.05**	7	**Profit after Interest but before Exceptional items**	**107.01**	**1,354.13**	**98.69**	**1,351.38**
-	0.00	0.00	8	**Execptional Items (Net)**	-	5.58	-	5.58
64.24	**160.70**	**25.05**	9	**Profit from Ordinary activities before Tax**	**107.01**	**1,359.71**	**98.69**	**1,356.96**
			10	Tax Expenses				
1.41	35.00	0.00		Current Tax	1.41	265.00	1.41	265.00
51.76	15.72	0.00		Deffered Tax	51.76	75.72	51.76	75.72
(1.40)	0.00	0.00		MAT Credit	(1.40)	-	(1.40)	-
12.47	**109.98**	**25.05**	11	**Net Profit from ordinary activities after tax**	**55.25**	**1,018.99**	**46.93**	**1,016.24**
			12	**Extra Ordinary Items net of Tax Expenses**				
				Minority Interest			**1.48**	**0.16**
				Share in Net Assets of associate Companies			(0.03)	50.60
12.47	**109.98**	**25.05**	13	**Net Profit for the period**	**55.25**	**1,018.99**	**48.37**	**1,067.00**
1279.80	1368.00	1346.83	14	Paid up equity share capital	1,279.80	1,368.00	1,279.80	1,368.00
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00	2.00
			15	Reserves excluding Revaluation Reserves	20,373.07	21,703.14	20,366.63	21,703.58
			16	**a) Earning Per Share (EPS)**				
0.02	**0.16**	**0.04**		**Basic EPS before Extra-ordinary items**	**0.08**	**1.49**	**0.08**	**1.56**
0.02	0.13	0.04		**Dilluted EPS before Extra-ordinary Items**	**0.08**	**1.29**	**0.08**	**1.27**
0.02	0.16	0.04		**b) Basic EPS After Extra-ordinary items**	**0.08**	**1.49**	**0.08**	**1.56**
0.02	0.13	0.04		**Dilluted EPS After Extra-ordinary Items**	**0.08**	**1.29**	**0.08**	**1.27**

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For BHAGYANAGAR INDIA LIMITED
M. Sudhir
Company Secretary

PART II								
Select Information for the Quarter and 12 Months ended 31.03.2012								
A. PARTICULARS OF SHAREHOLDING								
19,475,554	23,885,554	22,827,137	17	Public Shareholding i) No. of shares	19,475,554	23,885,554	19,475,554	23,885,554
30.44	34.92	33.90		ii) Percentage of Shareholding	30.44	34.92	30.44	34.92
			18	Promoters and Promoter group shareholding				
				a) Pledged/encumbered				
-	-	-		No of shares	-	-	-	-
-	-	-		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
-	-	-		Percentage of shares (as a % of the total share capitalof the company	-	-	-	-
				b) Non-encumbered				
44,514,446	44,514,446	44,514,446		No of shares	44,514,446	44,514,446	44,514,446	44,514,446
100.00	100.00	100.00		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
69.56	65.08	66.10		Percentage of shares (as a % of the total share capital of the company	69.56	65.08	69.56	65.08

Particulars	3 months ended 31.03.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The Board has recommended a dividend @ 20% (Rs0.40 per equity share) for the year 2011-12.
3. The above results for the quarter and financial year ended 31st March, 2012 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 30.04.2012.
4. The Company bought back and extinguished 4,410,000 equity shares of Rs.2/- each during the period from November 25, 2011 to March 09, 2012 and closed the buyback offer on March 09, 2012. The post buy back equity capital as on March 31, 2012 is 63,990,000 equity shares of Rs.2/- each.
5. Interest and Financial charges includes 2632.58 Lacs paid on FCCB.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
7. Previous years figures have been regrouped, rearranged and reworked to be in confirmity with the Revised Schedule VI of the Companies Act, 1956
8. The text of the above statement has been approved by the Board of Directors in its meeting held on 30.04.2012.

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For [illegible] LIMITED
M. Surana
Company Secretary

By order of the Board
For Bhagyanagar India Limited

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 30.04.2012

Segmentwise Revenue, Results and Capital Employed under clause 41 of Listing Agreement

Quarter ended 31.03.2012	Quarter ended 31.03.2011	Quarter ended 31.12.2011	Particulars	Year ended 31.03.2012	Year ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
Standalone (Unaudited)				Standalone (Audited)		Consolidated (Audited)	
			Segment Revenue (Net of Inter-unit sales)				
4826.32	5404.34	3907.23	a) Copper Division	18373.41	17746.78	18373.41	17746.78
110.13	112.96	134.74	b) Wind Power	908.38	863.26	908.38	863.26
52.44	-	7.50	c) Infrastructure	504.77	-	504.77	-
0.90	0.02	0.00	d) Others	10.25	(7.34)	10.25	(7.34)
4989.78	**5517.32**	**4049.47**	**Net Sales/income from operations**	**19796.80**	**18602.70**	**19796.80**	**18602.70**
			Segmental Results (Profit before Tax & Interest)				
267.31	256.92	412.93	a) Copper Division	1382.02	1147.39	1381.91	1147.31
(53.44)	16.81	3.70	b) Wind Power	435.83	502.21	435.83	502.21
48.99	0.00	4.05	c) Infrastructure	490.97	0.03	482.77	(2.69)
16.55	(41.03)	(11.40)	d) Others	16.60	(50.66)	16.60	(50.66)
279.41	**232.70**	**409.28**	**Total**	**2325.42**	**1598.97**	**2317.11**	**1596.17**
223.55	48.92	1083.27	Less: (i) Interest	3069.75	200.17	3069.75	200.17
(8.36)	23.10	(699.04)	(ii) Unallocable expenditure net of unallocable income	(851.33)	39.04	(851.33)	39.04
64.22	**160.68**	**25.05**	**Total Profit before Tax**	**107.00**	**1359.76**	**98.69**	**1356.96**
			Capital Employed				
4288.73	5535.77	4241.74	a) Copper Division	4288.73	5535.77	4293.27	5540.42
13958.31	12184.88	13146.43	b) Infrastructure	13958.31	12184.88	14788.61	13527.96
5467.61	5868.34	5561.25	c) Wind Power Division	5467.61	5868.34	5467.61	5868.34
111.28	180.92	154.40	d)Others	111.28	180.92	111.28	180.92
5256.94	4120.71	6481.96	e) Unallocated	5256.94	4120.71	5255.53	4439.75
29082.87	**27890.62**	**29585.78**	**Total**	**29082.87**	**27890.62**	**29916.30**	**29557.39**

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LIMITED
Secretary

Bhagyanagar India Limited

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rs in lacs)

	Particulars	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
		Standalone		Consolidated	
		Audited		Audited	
	1	2	3	4	5
I	**EQUITY AND LIABILITIES**				
	(1) Shareholders' funds				
	(a) Share Capital	1,279.80	1,368.00	1,279.80	1,368.00
	(b) Reserves and surplus	20,373.07	21,703.14	20,366.63	21,703.58
	(c) Minority Interest			114.26	115.74
	Sub-total - Shareholder's Funds	**21,652.87**	**23,071.14**	**21,760.69**	**23,187.32**
	(2) Non-current liabilities				
	(a) Long-term borrowings	7,047.00	5,107.37	7,534.66	5,598.96
	Sub-total - Non Current Liabilities	**7,047.00**	**5,107.37**	**7,534.66**	**5,598.96**
	(3) Current liabilities				
	(a) Short-term borrowings	-	76.19	-	76.19
	(b) Trade payables	1,544.85	961.12	1,544.85	961.12
	(c) Other current liabilities	856.15	1,351.34	857.03	1,351.50
	(d) Short-term provisions	302.49	339.99	302.49	339.99
	Sub-total - Current Liabilities	**2,703.49**	**2,728.65**	**2,704.36**	**2,728.81**
	TOTAL- EQUITY AND LIBILITIES	**31,403.35**	**30,907.16**	**31,999.72**	**31,515.09**
II	**ASSETS**				
	(1) Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	8,486.49	8,622.95	17,920.79	17,353.83
	(ii) Capital work-in-progess	20.16	186.67	28.61	190.96
	(b) Non-current investments	1,555.68	1,556.93	811.76	813.04
	(c) Long-term loans and advances	10,898.61	9,351.94	2,460.34	1,631.82
	(d) Deferred Tax Assets (Net)	8.90	60.66	8.90	60.66
	Sub-total - Non Current Assets	**20,969.84**	**19,779.16**	**21,230.40**	**20,050.31**
	(2) Current assets				
	(a) Current Investments	-	924.00	-	924.00
	(b) Inventories	2,001.30	2,920.63	2,001.30	2,920.63
	(c) Trade receivables	2,621.58	2,487.40	2,621.58	2,491.21
	(d) Cash and cash equivalents	947.95	350.77	953.32	352.90
	(e) Short-term loans and advances	2,943.43	2,725.54	3,273.43	3,055.54
	(f) Other current assets	1,919.25	1,719.67	1,919.69	1,720.50
	Sub-total - Current Assets	**10,433.51**	**11,128.01**	**10,769.32**	**11,464.78**
	TOTAL- ASSETS	**31,403.35**	**30,907.16**	**31,999.72**	**31,515.09**

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For BHAGYANAGAR INDIA LIMITED
M. Sudhir
Company Secretary