



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com
CIN No.: L27201TG1991PLC012449

BIL/ SECT/097/14-15

Date: 11th February, 2015

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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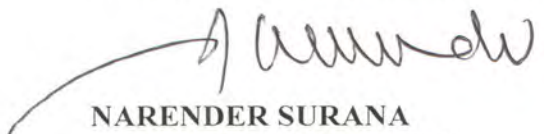
Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. BIL/SECT/095/14-15 dated 2nd February, 2015

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Wednesday the 11th February, 2015 inter-alia approved the Un-audited Financial Results of the Company for the third Quarter ended 31st December, 2014.

Further, we enclose the Unaudited Financial Results of the Company duly reviewed by the Audit Committee and approved by the Board of Directors of the Company along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**


NARENDER SURANA
MANAGING DIRECTOR

Encl: A/a





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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

Part I			(Rs in lakhs)				
Quarter Ended 31.12.2014	Quarter Ended 31.12.2013	Quarter ended 30.09.2014	PARTICULARS		Period ended 31.12.2014	Period ended 31.12.2013	Year ended 31.03.2014
(Standalone)					(Standalone)		
(Unaudited)					(Unaudited)	(Audited)	
6,556.87	5,354.97	5,107.64	1	a) Net Sales	17,916.01	16,654.10	23,567.62
-	12.86	5.28		b) Other Operating Income	21.12	38.59	54.43
6,556.87	5,367.83	5,112.92		Total (a+b)	17,937.13	16,692.69	23,622.05
			2	Expenses			
(37.79)	(0.00)	262.97		a) Increase/decrease in stock in trade	238.63	(14.09)	136.81
5,687.76	4,309.33	3,656.09		b) Consumption of Raw Material	14,397.52	13,264.95	18,836.60
117.37	119.76	120.43		c) Staff Cost	343.74	326.34	484.65
186.36	177.10	180.10		d) Power & Fuel	541.18	515.67	703.53
(72.27)	149.38	221.26		e) Depreciation	368.78	430.46	680.27
607.34	517.68	624.27		f) Other Expenditure	1,792.94	1,689.14	2,296.09
6,488.78	5,273.24	5,065.12		Total Expenditure	17,682.79	16,212.46	23,137.96
68.10	94.60	47.80	3	Profit from Operations before other Income, Interest and exceptional items	254.34	480.24	484.09
263.53	217.05	282.75	4	Other Income	754.66	496.11	810.08
331.62	311.65	330.55	5	Profit Before Interest and exceptional items	1,009.00	976.35	1,294.16
209.32	183.98	198.29	6	Interest and financial Charges	604.51	531.76	775.63
122.30	127.67	132.26	7	Profit after Interest but before Exceptional Items	404.49	444.59	518.54
(79.98)	(52.39)	(60.91)	8	Exceptional Items (Net)	(193.20)	(198.84)	(218.47)
42.32	75.28	71.35	9	Profit from Ordinary activities before Tax	211.29	245.75	300.07
8.44	15.06	(0.85)	10	Tax Expenses	27.11	49.15	41.65
(10.34)	-	10.34		Current Tax	-	-	(16.54)
	-	-		Deferred Tax	-	-	11.50
	-	-		MAT Credit	-	-	-
	-	-		Taxes of Earlier Years	-	-	-
44.22	60.22	61.87	11	Net Profit from ordinary activities after tax	184.18	196.60	263.46
			12	Extra Ordinary Items net of Tax Expenses			
				Minority Interest			-
				Share in Net Assets of associate Companies			-
44.22	60.22	61.87	13	Net Profit for the period	184.18	196.60	263.46
1,279.80	1,279.80	1,279.80	14	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00
-	-	-	15	Reserves excluding Revaluation Reserves	-	-	19,542.00
0.07	0.09	0.10	16	a) Earning Per Share (EPS)			
0.07	0.09	0.10		Basic EPS before Extra-ordinary items	0.29	0.31	0.41
				Dilluted EPS before Extra-ordinary items	0.29	0.31	0.41
0.07	0.09	0.10		b) Basic EPS After Extra-ordinary items	0.29	0.31	0.41
0.07	0.09	0.10		Dilluted EPS After Extra-ordinary items	0.29	0.31	0.41



For BHAGYANAGAR INDIA LIMITED

MANAGING DIRECTOR



PART II**A. Particulars of Shareholding**

16,685,196 26.07	17638351 27.56	16798585 26.25	17 Public Shareholding	16,685,196 26.07	17638351 27.56	17,379,263 27.16
			i) No. of shares			
			ii) Percentage of Shareholding			
-	-	-	18 Promoters and Promoter group shareholding	-	-	-
-	-	-	a) Pledged/encumbered	-	-	-
-	-	-	No of shares	-	-	-
-	-	-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
-	-	-	Percentage of shares (as a % of the total sharecapital of the company)	-	-	-
47,304,804 100	46,351,649 100	47,191,415 100	b) Non-encumbered	47,304,804 100.00	46,351,649 100.00	46,610,737 100.00
			No of shares			
			Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)			
73.93	72.44	73.75	Percentage of shares (as a % of the total shareholding of the company)	73.93	72.44	72.84

Particulars	3 months ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Note:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. With effect from 01.04.2014, in accordance with part A of schedule II to the Companies Act, 2013, the Management has re-assessed the remaining useful life of fixed assets and charged depreciation accordingly for which adjustments have been made in depreciation already provided in previous quarter.
3. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 11.02.2015 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 11.02. 2015. For the report and these results, visit our website www.surana.com or www.bhaavanaa.in
4. The Text of the above statement has been approved by the Board of Directors in its meeting held on 11.02.2015
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

For Bhagyanagr India Limited

Place: Secunderabad
Date: 11.02.2015



Narender Surana
Narender Surana
Chairman

BHAGYANAGAR INDIA LIMITED
SEGMENT PUBLICATION FOR THE QUARTER ENDED 31.12.2014

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement for the Quarter ended 31.12.2014

(Rs. in lakhs)

Quarter ended 31.12.2014	Quarter ended 31.12.2013	Quarter ended 30.09.2014	Particulars	Period ended 31.12.2014	Period ended 31.12.2013	Year ended 31.03.2014
Standalone				Standalone		
(Unaudited)				(Unaudited)		(Audited)
			Segment Revenue (Net of Inter-unit sales)			
6399.41	5270.96	4495.79	a) Copper Division	16880.95	15891.01	22661.22
157.46	84.01	332.97	b) Renewable Energy (Wind & Solar)	756.19	619.79	763.10
0.00	12.86	5.28	c) Infrastructure	21.12	38.59	54.43
0.00	0.00	278.87	d) Others	278.87	143.30	143.30
6556.87	5367.83	5112.92	Net Sales/income from operations	17937.13	16692.69	23622.05
			Segmental Results			
			(Profit before Tax & Interest)			
144.79	283.19	148.16	a) Copper Division	568.27	644.13	1201.47
212.07	(30.95)	217.74	b) Renewable Energy (Wind & Solar)	586.22	305.08	374.03
(0.49)	9.74	2.32	c) Infrastructure	14.72	29.24	39.51
(6.40)	4.61	10.90	d) Others	0.90	11.87	5.86
349.98	266.58	379.13	Total	1170.10	990.31	1620.87
209.32	183.98	198.29	Less: (i) Interest	604.51	531.76	775.63
98.33	7.33	109.48	(ii) Unallocable expenditure net of unallocable income	354.31	212.81	545.18
42.32	75.28	71.35	Total Profit before Tax	211.29	245.75	300.07
			Capital Employed			
6666.44	6991.49	5986.84	a) Copper Division	6666.44	6991.49	5323.43
11420.81	11997.12	11365.74	b) Infrastructure	11420.81	11997.12	11257.03
7611.81	6458.71	7814.67	c) Renewable Energy (Wind & Solar)	7611.81	6458.71	8283.46
266.22	255.45	266.22	d) Others	266.22	255.45	253.17
3536.34	3492.14	3296.04	e) Unallocated	3536.34	3492.14	3393.01
29501.62	29194.92	28729.52	Total	29501.62	29194.92	28510.09

Note: Segments results have been impacted due to change in the method of depreciation on adoption of Depreciation based on useful life as prescribed under Companies Act, 2013 requiring adjustment in Depreciation already provided in the previous quarter.



For **BHAGYANAGAR INDIA LIMITED**

CHAIRMAN



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

LIMITED REVIEW REPORT

To
The Board of Directors
Bhagyanagar India Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the quarter ended December 31, 2014. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', [specified under the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
11th February 2015

G. Ganesh
Partner
M.No.211704

