BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Surana Group

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 03. A.P., India
Tel :+91 40 27845119/27841193/44665700
Fax : 27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com

BIL/ SECT/149 /11-12

5th February, 2013

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: BIL/SECT/ 145/12-13 dt 22.01.2013

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Tuesday, 5th February, 2013 inter-alia approved the Un-audited Financial Results of the Company for the Quarter ended 31st December, 2012.

Please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2012 along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

This is for your information and records.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

NARENDER SURANA
MANAGING DIRECTOR
Encl: A/a

aqa INTERNATIONAL ANAB ACCREDITED

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BHAGYANAGAR INDIA LIMITED

5 th Floor, Surya Towers, Sardar Patel Road, Secunderabad

Unaudited Financial Results for the quarter ended 31st December,2012

Quarter ended 31.12.2012	Quarter ended 31.12.2011		PARTICULARS	For the Period 31.12.2012	For the Period 31.12.2011	Quarter ended 30.09.2012	Year ended 31.03.2012
Standalone				(Standalone)			
(Unaudited)				(Unaudited)			(Audited)
5,113.83	4,041.97	1	a) Net Sales	15,151.95	14,354.69	4,971.96	19,292.03
13.44	7.50		b) Other Operating Income	56.06	452.33	19.52	504.77
5,127.28	4,049.47		Total (a+b)	15,208.02	14,807.02	4,991.48	19,796.80
		2	Expenses				
-	-		a) Increase/decrease in stock in trade	91.66	16.64	0.00	(75.02)
4,015.52	3,212.25		b) Consumption of Raw Material	11,688.84	10,922.75	3,792.81	14,883.81
115.88	76.89		c) Staff Cost	318.36	269.83	103.80	399.30
196.94	163.33		d) Power & Fuel	574.93	431.62	209.14	610.74
165.88	154.63		e) Depreciation	513.21	446.00	175.41	602.27
682.63	211.96		f) Other Expenditure	1,675.42	1,222.27	387.07	1,812.27
5,176.86	3,819.06		Total Expenditure	14,862.43	13,309.11	4,668.24	18,233.37
(49.58)	230.41	3	Profit from Operations before other Income, Interest and execptional items	345.59	1,497.91	323.24	1,563.43
326.32	877.91	4	Other Income	589.13	1,391.07	66.75	1,613.34
276.74	1,108.32	5	Profit Before Interest and execptional items	934.72	2,888.98	389.99	3,176.77
163.00	1,083.27	6	Interest and financial Charges	542.34	2,846.20	190.36	3,069.75
113.73	25.05	7	Profit after Interest but before Exceptional Items	392.37	42.78	199.62	107.02
	-	8	Execptional Items (Net)	-	-		-
113.73	25.05	9	Profit from Ordinary activities before Tax	392.37	42.78	199.62	107.02
		10	Tax Expenses				
22.75	-		Current Tax	78.47	-	39.92	1.41
			Deffered Tax	-	-	-	51.76
			MAT Credit	-	-	-	(1.40)
90.98	25.05	11	Net Profit from ordinary activities after tax	313.90	42.78	159.70	55.25
		12	Extra Ordinary Items net of Tax Expenses				
	-		Minority Interest	-	-	-	-
90.98	25.05	13	Net Profit for the period	313.90	42.78	159.70	55.25
1,279.80	1,346.83	14	Paid up equity share capital	1,279.80	1,346.83	1,279.80	1,279.80
2.00	2.00		Face value per Share	2.00	2.00	2.00	2.00
		15	Reserves excluding Revaluation Reserves	-	-	-	20,373.07
		16	a) Earning Per Share (EPS)				
0.14	0.04		Basic EPS before Extra-ordinary items	0.46	0.06	0.09	0.08
0.14	0.04		Dilluted EPS before Extra-ordinary items	0.46	0.06	0.09	0.08
0.14	0.04		b) Basic EPS After Extra-ordinary items	0.46	0.06	0.09	0.08
0.14	0.04		Dilluted EPS After Extra-ordinary items	0.46	0.06	0.09	0.08

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For Bhagyanagar India Ltd

Managing Director

PART II							
A.PARTICULARS OF SHAREHOLDING							
18395228	22,827,137	1	Public Shareholding				
26.75	33.90		i) No. of shares				
			ii) Percentage of shareholding	18395228	22,827,137	18,603,078	19,475,554
				28.75	33.90	29.07	30.44
		2	Promoters and Promoter group shareholding				
			a) Pledged/encumbered				
			No of shares	-	-	-	-
			Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
			Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
45,594,772	44,514,446		**b) Non-encumbered**				
71.25	66.10		No of shares	45,594,772	44,514,448	45,386,922	44,514,446
			Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	71.25	66.10	70.93	69.56
100.00	100.00		Percentage of shares (as a % of the total shareholding of the company)	100.00	100.00	100.00	100.00

PART II	
Particulars	3 months ended 31.12.12
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	0

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement
2. The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.surana.com
3. The above results for the quarter and nine months ended December, 2012 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 05.02.2013
4. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
5. The company has sold one of the wind mill unit situated at Tamil Nadu, on which it incurred a loss of Rs 1, 9021,634. The same has been grouped under the head "other expenses" in the Board results.
6. The text of the above statement has been approved by the Board of Directors in its meeting held on 05.02.2013

By order of the Board
For Bhagyanagar India Limited

Sd/-

G M Surana
Chairman

Place: Secunderabad
Date: 05.02.2013

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For Bhagyanagar India Ltd

Managing Director

BHAGYANAGAR INDIA LIMITED
Segment Publication for the period ended 31.12.2012

Rs in lakhs

Quarter ended 31.12.2012	Quarter ended 31.12.2011	Particulars	For the period 31.12.2012	For the period 31.12.2011	Quarter ended 30.09.2012	Year ended 31.03.2012
Standalone (Unaudited)			Standalone (Unaudited)			(Audited)
		Segment Revenue (Net of Inter-unit sales)				
4982.75	3907.23	a) Copper Division	14279.41	13547.09	4521.64	18373.41
131.09	134.74	b) Renewable Energy	872.55	798.25	450.32	908.38
13.44	7.50	c) Infrastructure	56.06	452.33	19.52	504.77
0.00	0.00	d) Others	0.00	9.35	0.00	10.25
5127.28	**4049.47**	**Net Sales/income from operations**	**15208.02**	**14807.02**	**4991.48**	**19796.81**
		Segmental Results (Profit before Tax & Interest)				
247.95	412.93	a) Copper Division	406.12	1114.71	91.71	1382.02
(162.16)	3.70	b) Renewable Energy	322.70	489.27	317.45	435.83
4.77	4.05	c) Infrastructure	27.75	441.98	13.57	490.97
0.74	(11.40)	d) Others	(4.81)	0.05	(2.05)	16.60
91.30	**409.28**	**Total**	**751.76**	**2046.01**	**420.68**	**2325.42**
163.00	1083.27	Less: (i) Interest	542.34	2846.20	190.36	3069.75
(185.45)	(699.03)	(ii) Unallocable expenditure net of unallocable income	(182.96)	(842.97)	30.69	(851.33)
113.74	**25.04**	**Total Profit before Tax**	**392.37**	**42.78**	**199.63**	**107.00**
		Capital Employed				
6392.48	4241.74	a) Copper Division	6392.48	4241.74	5449.35	4288.73
12683.36	13146.43	b) Infrastructure	12683.36	13146.43	13048.23	13358.31
5277.21	5561.25	c) Renewable Energy	5277.21	5561.25	5394.06	5467.61
117.09	154.40	d) Others	117.09	154.40	115.39	111.28
3804.45	6481.96	e) Unallocated	3804.45	6481.96	4367.01	4959.45
28274.58	**29585.78**	**Total**	**28274.58**	**29585.78**	**28374.04**	**28785.38**

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For Bhagyanagar India Ltd.

Managing Director

Bhagyanagar India Limited.

Balance Sheet as at 31st December, 2012

(Rs in lacs)

	Statement of Assets and Liabilities Particulars	As at 31.12.2012 Rs.	As at 31.12.2011 Rs.
		Standalone	
		UnAudited	
	1	2	3
I	**EQUITY AND LIABILITIES**		
	(1) Shareholders' funds		
	(a) Share Capital	1,279.80	1,368.00
	(b) Reserves and surplus	20,125.98	21,365.38
	(c) Minority Interest	-	-
	Sub-total - Shareholder's Funds	**21,405.78**	**22,733.38**
	(2) Non-current liabilities		
	(a) Long-term borrowings	6,943.09	399.64
	Sub-total - Non Current Liabilities	**6,943.09**	**399.64**
	(3) Current liabilities		
	(a) Short-term borrowings	116.06	-
	(b) Trade payables	1,126.67	1,000.23
	(c) Other current liabilities	1,045.34	7,413.97
	(d) Short-term provisions	302.48	71.26
	Sub-total - Current Liabilities	**2,590.55**	**8,485.46**
	TOTAL- EQUITY AND LIBILITIES	**30,939.42**	**31,618.48**
II	**ASSETS**		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	8,277.40	8,316.40
	(ii) Capital work-in-progess	991.45	153.64
	(b) Non-current investments	1,529.99	1,555.68
	(c) Long-term loans and advances	10,191.85	9,369.84
	(d) Deferred tax Assets (Net)	8.90	60.66
	Sub-total - Non Current Assets	**20,999.59**	**19,456.22**
	(2) Current assets		
	(a) Current Investments	-	1,190.00
	(b) Inventories	2,406.45	1,200.20
	(c) Trade receivables	2,883.94	3,430.23
	(d) Cash and cash equivalents	1,097.07	400.95
	(e) Short-term loans and advances	2,016.83	4,434.53
	(f) Other current assets	1,535.54	1,506.35
	Sub-total - Current Assets	**9,939.83**	**12,162.26**
	TOTAL- ASSETS	**30,939.42**	**31,618.48**

CERTIFIED TRUE COPY
For Bhagyanagar India Ltd

Managing Director

SEKHAR &CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.
C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)
G. Ganesh, B.Com., F.C.A. DISA (ICA)

S&Co/12-13/Cert/Limited Review/059 **05/02/2013**

Review Report

To
The Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the period ended 31st December 2012. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
05th February 2013

SEKHAR & CO. * Chartered Accountants F.R.NO. 003695-S * 133/4, R.P. ROAD, SEC-BAD

G Ganesh
Partner
M.No.211704

5/2/13

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E-mail: devdas.kc@gmail.com / amarnath18@gmail.com / ca.g.ganesh@icai.org