Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 03. A.P., India
Tel :+91 40 27845119/27841198/44665700
Fax : 27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com

BIL/ SECT/216/13-14 **Date: 03rd August, 2013**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: BIL/ SECT/213/13-14 Dt. 22.07.2013

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 03rd August, 2013 inter-alia has transacted the following:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2013.
2. To Convene the 28th Annual General Meeting and fix the book closure.

Please find enclosed herewith Un-Audited Financial Results of the Company along with Limited Review Report for the Quarter ended 30th June, 2013 taken on record by the Board of Directors.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

BISWARANJAN SUBUDHI
COMPANY SECRETARY
Encl: A/a

aqa INTERNATIONAL ANAB ACCREDITED

BHAGYANAGAR INDIA LIMITED

5th Floor, Surya Towers, SP Road, Seunderabad - 500 003

Un-Audited Financial Results for the period ended 30th June, 2013

(Rs. In Lakhs)

Quarter Ended 31.03.2013		PARTICULARS	Quarter ended 30.06.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
(Standalone)			(Standalone)		
(Unaudited)			(UnAudited)	(UnAudited)	(Audited)
5,451.04	1	a) Net Sales	6,047.38	5,066.16	20,602.99
17.02		b) Other Operating Income	12.86	23.10	73.09
5,468.06		**Total (a+b)**	**6,060.25**	**5,089.26**	**20,676.08**
	2	**Expenses**			
(17.30)		a) Increase/decrease in stock in trade	17.30	91.66	74.37
4,337.70		b) Consumption of Raw Material	4,888.19	3,880.51	16,026.54
144.25		c) Staff Cost	101.70	98.68	462.61
145.40		d) Power & Fuel	161.24	168.85	720.33
162.63		e) Depreciation	139.77	162.61	648.33
611.64		f) Other Expenditure	561.39	605.72	2,287.06
5,384.33		**Total Expenditure**	**5,869.58**	**5,008.03**	**20,219.25**
83.74	3	**Profit from Operations before other Income, Interest and execptional items**	**190.66**	**81.23**	**456.83**
224.34	4	Other Income	128.42	196.06	813.47
308.07	5	**Profit Before Interest and execptional items**	**319.08**	**277.29**	**1,270.30**
161.95	6	Interest and financial Charges	169.52	188.98	704.30
146.12	7	**Profit after Interest but before Exceptional Items**	**149.56**	**88.31**	**566.01**
(81.26)	8	**Execptional Items (Net)**	(58.33)	(9.31)	(108.77)
64.86	9	**Profit from Ordinary activities before Tax**	**91.23**	**79.00**	**457.24**
	10	Tax Expenses			
191.53		Current Tax	18.25	15.80	270.00
(28.66)		Deffered Tax	-	-	(28.66)
-		MAT Credit	-	-	-
(196.72)		Taxes of Earlier Years	-	-	(196.72)
98.72	11	**Net Profit from ordinary activities after tax**	**72.99**	**63.20**	**412.62**
	12	**Extra Ordinary Items net of Tax Expenses**			
-		Minority Interest	-	-	-
-		Share in Net Assets of associate Companies	-	-	-
98.72	13	**Net Profit for the period**	**72.99**	**63.20**	**412.62**
1,279.80	14	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00		Face value per Share	2.00	2.00	2.00
-	15	Reserves excluding Revaluation Reserves	-	-	19,887.99
	16	**a) Earning Per Share (EPS)**			
0.15		**Basic EPS before Extra-ordinary items**	**0.11**	**0.10**	**0.64**
0.15		**Dilluted EPS before Extra-ordinary items**	**0.11**	**0.10**	**0.64**
0.15		**b) Basic EPS After Extra-ordinary items**	**0.11**	**0.10**	**0.64**
0.15		**Dilluted EPS After Extra-ordinary items**	**0.11**	**0.10**	**0.64**

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For BHAGYANAGAR INDIA LIMITED

COMPANY SECRETARY

181,46,963	14	Public Shareholding i) No. of shares	178,72,459	189,10,868	181,46,963
28.36		ii) Percentage of Shareholding	27.93	29.55	28.36
	15	Promoters and Promoter group shareholding **a) Pledged/Encumbered**			
-		No of shares	-	-	-
-		Percentage of shares (as a % of the total share of Promoter and Promoter group)	-	-	-
-		Percentage of shares (as a % of the total sharecapital of the company	-	-	-
		b) Non-Encumbered			
458,43,037		No of shares	461,17,541	450,79,132	458,43,037
100.00		Percentage of shares (as a % of the total share of Promoter and Promoter group)	100.00	100.00	100.00
71.64		Percentage of shares (as a % of the total share of the company	72.07	70.45	71.64

PART II	
Particulars	**3 months ended 30.06.2013**
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 3rd August, 2013. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
3. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By order of the Board
For Bhagyanagar India Limited

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 03.08.2013

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For BHAGYANAGAR INDIA LIMITED
COMPANY SECRETARY

BHAGYANAGAR INDIA LIMITED

SEGMENT PUBLICATION FOR THE PERIOD ENDED 30.06.2013

(Rs. In Lakhs)

Quarter ended 31.03.2013	Particulars	Quarter ended 30.06.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
Standalone (Unaudited)		Standalone (Unaudited)		(Audited)
	Segment Revenue (Net of Inter-unit sales)			
5354.19	a) Copper Division	5819.10	4775.02	19633.60
96.85	b) Renewable Energy	228.29	291.14	969.39
17.02	c) Infrastructure	12.86	23.10	73.09
0.00	d) Others	0.00	0.00	0.00
5468.06	**Net Sales/income from operations**	**6060.25**	**5089.26**	**20676.08**
	Segmental Results (Profit before Tax & Interest)			
372.59	a) Copper Division	202.82	66.46	778.71
(14.19)	b) Renewable Energy	127.77	167.41	308.51
(28.62)	c) Infrastructure	8.34	9.41	(0.87)
(8.31)	d) Others	(6.63)	(3.50)	(13.12)
321.47	**Total**	**332.30**	**239.78**	**1073.23**
161.95	Less: (i) Interest	169.52	188.98	704.30
94.66	(ii) Unallocable expenditure net of unallocable income	71.55	(28.20)	(88.30)
64.86	**Total Profit before Tax**	**91.23**	**79.00**	**457.24**
	Capital Employed			
6375.25	a) Copper Division	6347.05	4952.12	6375.25
12104.72	b) Infrastructure	11589.60	13281.75	12104.72
5809.16	c) Renewable Energy	5966.22	5553.92	5809.16
251.86	d) Others	252.68	114.68	251.86
3354.31	e) Unallocated	3696.51	4551.77	3354.31
27895.30	**Total**	**27852.06**	**28454.24**	**27895.30**

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For BHAGYANAGAR INDIA LIMITED

COMPANY SECRETARY

SEKHAR &CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.
C. Amarnath, B.Com., LL.B., F.C.A. DISA (ICA)

Review Report

To
The Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the period ended 30th June 2013. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S



G Ganesh
Partner
M.No.211704

Secunderabad
3rd August 2013

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