Bhagyanagar India Limited
5th Floor, Surya Towers, S.P Road, Secunderabad
Unaudited Financial Results for the Quarter ended 30th June,2011

(Rs in Lakhs)

	PARTICULARS	Quarter ended 30.06.11	Quarter ended 30.06.10	Year ended 31.03.2011
		(Standalone)		
		(Unaudited)		(Audited)
1	a) Net Sales	5,684.41	4,772.30	18,602.70
	b) Other Operating Income	437.33	-	-
	Total (a+b)	**6,121.74**	**4,772.30**	**18,602.70**
2	**Expenses**			
	a) Increase/decrease in stock in trade	16.64	21.49	8.37
	b) Consumption of Raw Material	4,455.54	3,744.80	14,382.72
	c) Staff Cost	95.13	88.42	360.01
	d) Power & Fuel	138.78	120.32	481.72
	e) Depreciation	141.25	150.05	573.09
	f) Other Expenditure	457.34	323.34	1,868.88
	Total Expenditure	**5,304.68**	**4,448.42**	**17,674.80**
3	**Profit from Operations before other Income, Interest and execptional items**	**817.06**	**323.88**	**927.90**
4	Other Income	100.41	132.25	631.98
5	**Profit Before Interest and execptional items**	**917.47**	**456.13**	**1,559.88**
6	Interest and financial Charges(Refer Note.3)	827.69	67.25	200.17
7	**Profit after Interest but before Exceptional Items**	**89.78**	**388.87**	**1,359.71**
8	**Execptional Items (Net)**	-	-	-
9	**Profit from Ordinary activities before Tax**	**89.78**	**388.87**	**1,359.71**
10	Tax Expenses			
	Current Tax	15.50	77.50	265.00
	Taxes of Earlier years	-		-
	Deffered Tax	-	46.02	75.72
11	**Net Profit from ordinary activities after tax**	**74.28**	**265.36**	**1,018.99**
12	Extra Ordinary Items net of Tax expenses	-	-	-
	Minority Interest - Loss			-
	Share in Net Assets of Associate Companies - Loss			-
13	**Net Profit for the period**	**74.28**	**265.36**	**1,018.99**
14	Paid up equity share capital	1,368.00	1,378.53	1,368.00
	Face value per Share	2.00	2.00	2.00
15	Reserves excluding Revaluation Reserves	21,777.42	21,268.55	21,703.14
16	**a) Earning Per Share (EPS)**			
	Basic EPS before Extra-ordinary items	**0.11**	**0.39**	**1.49**
	Dilluted EPS before Extra-ordinary items (If FCCB's are converted)	**0.09**	**0.32**	**1.21**
	b) Basic EPS After Extra-ordinary items	**0.11**	**0.39**	**1.49**
	Dilluted EPS After Extra-ordinary items (If FCCB's are converted)	**0.09**	**0.32**	**1.21**

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For BHAGYANAGAR INDIA LIMITED

17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	23,885,554 34.92	23,885,554 34.92	23,885,554 34.92
#	Promoters and Promoter group shareholding			
	a) Pledged/encumbered			
	No of shares	-	-	-
	Percentage of shares (as a % of the total shareholc	-	-	-
	of Promoter and Promoter group)			
	Percentage of shares (as a % of the total sharecapital			
	of the company	-	-	-
	b) Non-encumbered			
	No of shares	44514446	44514446	44514446
	Percentage of shares (as a % of the total shareholding			
	of Promoter and Promoter group)			
	Percentage of shares (as a % of the total sharecap	65.08	65.08	65.08
	of the company			

1) The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 5th Aug,2011

2) Basic EPS has been calculated on the basis of weighted average number of Shares outstanding as on 30.06.2011. Diluted EPS is calculated taking into account the potential number of share holders on conversion of the remaining FCCB Bonds.

3) Interest and Financial Charges are inclusive of Rs.787.40 Lacs, being part provision of Interest payable on FCCBs which are due for redemption on 10th October, 2011.

4) As the Company has exited from telecom business,it has stopped recognising telecom as segment with effect from 01-04-2011

5) The number of Investors complaints for the quarter ended 30.06.2011;
Opening- Nil, Received - 10, Resolved-10, Pending-Nil

6) Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By order of the Board
For Bhagyanagar India Limited

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 05.08.2011

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For BHAGYANAGAR INDIA LIMITED
M. Sudhir
Company Secretary

BHAGYANAGAR INDIA LIMITED

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs. In lacs)

Particulars	Quarter ended 30.06.11	Quarter ended 30.06.10	Year ended 31.03.2011
	(Standalone)		
	(Unaudited)		(Audited)
Segment Revenue (Net of Inter-unit sales)			
a) Copper Division	5,407.57	4,498.38	17,746.78
b) Wind Power	267.49	273.92	863.26
c) Infrastructure	437.33	-	-
d) Others	9.35	-	(7.34)
Net Sales/income from operations	**6,121.74**	**4,772.30**	**18,602.70**
Segmental Results (Profit before Tax & Interest)			
a) Copper Division	353.38	303.17	1147.39
b) Wind Power	178.12	179.46	502.21
c) Infrastructure	437.33	(0.02)	0.03
d) Others	3.52	(5.70)	(50.66)
Total	**972.36**	**476.91**	**1,598.97**
Less: (i) Interest	827.69	67.25	200.17
(ii) Unallocable expenditure net of unallocable income	54.89	20.79	39.04
Total Profit before Tax	**89.78**	**388.87**	**1,359.76**
Capital Employed			
a) Copper Division	5,499.11	3,108.03	5,535.77
b) Infrastructure	12,489.52	14,719.44	12,184.88
c) Wind Power Division	5,760.35	6,192.93	5,868.34
d)Others	130.64	322.72	180.92
e) Unallocated	4,016.08	3,347.74	4,120.71
Total	27,895.70	27,690.86	27,890.62

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