



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered office:

5th Floor, Surya Towers, S. P. Road,
Secunderabad-500 003. Telangana, India.

Tel : +91 40 27845119/44665700

Fax : +91-40-27848851

E.mail : surana@surana.com

Website : <http://www.surana.com>

CIN No.: L70102TG2006PLC050010

Date: 16th November, 2020

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

Respected Sir/Madam,

Sub: Clarification on announcement submitted by the Company through letter dated 11th November, 2020 – Ref No. BPL/SECT/38/20-21

Ref: Your e-mail dated 12th November, 2020.

With reference to the above subject and your e-mail dated 12th November, 2020 seeking the clarification on the announcement submitted by the Company regarding the divestment of 100% of equity stake held in M/s AP Golden Apparels Private Limited, wholly owned subsidiary of the Company, please find herewith below our reply for your perusal.

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

Nil.

2. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

Mr. Narender Surana, Promoter and Director of the Company.

3. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

Yes. The transaction will be done at arms' length basis.

Kindly take the same on your record.

Thanking you,

Yours truly,
For BHAGYANAGAR PROPERTIES LIMITED

T. Vikram Singh

**THAKUR VIKRAM SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER**

