



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

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CIN No.: L70102TG2006PLC050010

Dt. 02/01/2020

Mr. Piyush Tanna
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

Sub: Movement in Price

Ref: Your letter ref no. NSE/CM/Surveillance/8899, dt. January 01, 2020
Scrip Code: BHAGYAPROP

We refer to your aforementioned letter dt. 1st January, 2020, seeking clarification on movement in Price of the shares of Bhagyanagar Properties Limited ("the Company").

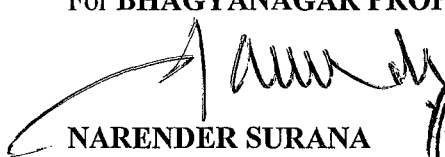
We wish to inform you that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

We hope the above clarifies the matter and request you to kindly take the same on your records.

Thanking you,

Yours faithfully
For **BHAGYANAGAR PROPERTIES LIMITED**


NARENDER SURANA
DIRECTOR
(DIN-00075086)

