



BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Registered Office :

Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad -500 076. Telangana, India.

Tel. : +91 40 27152861, 27151278

Fax : +91 40 27172140, 27818868

Email : bil@surana.com

Website : www.bhagyanagarindia.com

CIN No. : L27201TG1985PLC012449

BIL/SECT/16/2026-27

Date: 30th June, 2026

| | |
|---|---|
| The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: BHAGYANGR | The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 512296 |
|---|---|

Dear Madam/ Sir,

Reference: Our prior intimation dated 24th June,2026 under Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Outcome of the Meeting of Board of Directors of Bhagyanagar India Limited (the “Company”).

In accordance with Regulation 30 of the SEBI Listing Regulations read with Schedule - III thereto, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday,30th June 2026 have, inter alia, considered and approved:

- A. Raising of funds through issuance of equity shares on preferential basis through Private Placement, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") read with other applicable regulations, if any, each as amended, subject to the requisite statutory and regulatory approvals including approval of the shareholders of the Company as laid hereunder:
- upto **12,06,895**, fully paid-up equity shares of the Company of face value of Rs. 2/-, each (Rupees Two Only) for cash at issue price of Rs. **348.00/-**, (Rupees Three Hundred and Forty Eight Only) (includes premium of Rs **346/-** per Equity Share) aggregating to an amount upto Rs.41,99,99,460/- (**Rupees Forty One Crores Ninety Nine Lacs Ninety Nine Thousand Four Hundred and Sixty Only**), to 3 (three) Qualified Institutional Buyers (“Non-Promoter category”) and
 - upto **2,94,539**, fully paid-up equity shares of the Company of face value of Rs. 2/-, each (Rupees Two Only) for cash at issue price of Rs. **348.00/-**, (Rupees Three Hundred and Forty Eight Only) (includes premium of Rs **346/-** per Equity Share) aggregating to an amount up to Rs 10,24,99,572, (Rupees **Ten Crores Twenty Four Lacs Ninety Nine Thousand Five Hundred and Seventy Two only**) to 4 (Four) other than Qualified Institutional Buyers (“Non-Promoter Category”).
- B. Convening of an Extra-Ordinary General Meeting (“EGM”) of the shareholders of the Company on July 23, 2026 through video conferencing or other audio-visual means, for seeking necessary approval of the shareholders for the aforesaid matters, Notice of EGM etc.
- C. Engaged the services of Kfin Technologies Limited ("Kfintech") to provide the e-voting facility and appointed Mr. Vikas Sirohiya, Practicing Company Secretary, as the Scrutinizer to oversee and scrutinize the e-voting process in connection with the Extra-Ordinary General Meeting.



The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexures- A & B** to this letter.

The meeting of the Board of Directors of the Company duly commenced at 12.30 P.M. and concluded at 03:00 P.M.

A copy of this disclosure is being uploaded on the website of the Company at <https://bhagyanagarindia.com/investor-relations/>

We request you to kindly take note of the above intimation on your record and disseminate.

Thanking You.

Yours faithfully,
For Bhagyanagar India Limited

Devendra Surana
Managing Director
DIN: 00077296



Enclosure: As stated above

Issuance of equity share to Qualified Institutional Buyers:

| S. NO. | PARTICULARS | DETAILS | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|---------------|--------------------------|--|--------------------------|--|---------------|-----------------|---------------|-----------------|--|-----|-----|----------|-------|--------------------------|-----|-----|----------|-------|---------------------------------------|-----|-----|--------|-------|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity Shares of face value of Rs. 2 /- each. | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 12,06,895 | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Names of the investors | Details attached as Annexure A I | | | | | | | | | | | | | | | | | | | | | | | | |
| | Number of Investors | 3 | | | | | | | | | | | | | | | | | | | | | | | | |
| | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | Issue of 12,06,895 equity shares of Rs.2 each at a price of Rs. 348/-per Equity Share aggregating Rs.41,99,99,460/- | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre- issue Shareholding</th> <th colspan="2">Post- issue Shareholding</th> </tr> <tr> <th>No. of Shares</th> <th>No. of Shares %</th> <th>No. of Shares</th> <th>No. of Shares %</th> </tr> </thead> <tbody> <tr> <td>LC Pharos Multi Strategy Fund VCC - LC Pharos Multi Strategy Fund SF 1</td> <td>Nil</td> <td>Nil</td> <td>5,74,712</td> <td>1.72%</td> </tr> <tr> <td>Niveshaay Hedgehogs Fund</td> <td>Nil</td> <td>Nil</td> <td>5,74,712</td> <td>1.72%</td> </tr> <tr> <td>Ashika Global Finance Private Limited</td> <td>Nil</td> <td>Nil</td> <td>57,471</td> <td>0.17%</td> </tr> </tbody> </table> | Particulars | Pre- issue Shareholding | | Post- issue Shareholding | | No. of Shares | No. of Shares % | No. of Shares | No. of Shares % | LC Pharos Multi Strategy Fund VCC - LC Pharos Multi Strategy Fund SF 1 | Nil | Nil | 5,74,712 | 1.72% | Niveshaay Hedgehogs Fund | Nil | Nil | 5,74,712 | 1.72% | Ashika Global Finance Private Limited | Nil | Nil | 57,471 | 0.17% |
| | Particulars | Pre- issue Shareholding | | Post- issue Shareholding | | | | | | | | | | | | | | | | | | | | | | |
| No. of Shares | | No. of Shares % | No. of Shares | No. of Shares % | | | | | | | | | | | | | | | | | | | | | | |
| LC Pharos Multi Strategy Fund VCC - LC Pharos Multi Strategy Fund SF 1 | Nil | Nil | 5,74,712 | 1.72% | | | | | | | | | | | | | | | | | | | | | | |
| Niveshaay Hedgehogs Fund | Nil | Nil | 5,74,712 | 1.72% | | | | | | | | | | | | | | | | | | | | | | |
| Ashika Global Finance Private Limited | Nil | Nil | 57,471 | 0.17% | | | | | | | | | | | | | | | | | | | | | | |
| | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | |
| | Issue Price | Rs. 348.00/- per Equity Share (including a premium of Rs. 346.00/- per Equity Share). The price at which the Equity Shares shall be issued to the Investors is not lower than the floor price (as on the relevant date i.e. June 23, 2026) determined in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | |



Issuance of equity shares to other than Qualified Institutional Buyers:

| S. NO. | PARTICULARS | DETAILS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------|--|---|---------------|--------------------------|--|--------------------------|--|---------------|-----------------|---------------|-----------------|-------------------|-----|-----|----------|-------|------------------|-----|-----|----------|-------|-------------------|-----|-----|--------|-------|------------------------|-----|-----|--------|-------|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity Shares of face value of Rs. 2/- each. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 2,94,539 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Names of the investors | Details attached as Annexure A I | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Number of Investors | 4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | Issue of 2,94,539 equity shares of Rs.2 each at a price of Rs. 348/- per Equity Share aggregating Rs.10,24,99,572/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Particulars | Pre- issue Shareholding | | | Post- issue Shareholding | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | No. of Shares | No. of Shares % | No. of Shares | No. of Shares % | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mr. Ajay Pancholi | Nil | Nil | 1,00,862 | 0.30% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mr. Ashok Atluri | Nil | Nil | 1,14,942 | 0.34% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mrs.Gulab Shrimal | Nil | Nil | 50,000 | 0.15% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mr. Apurva Mahesh Shah | Nil | Nil | 28,735 | 0.09% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Issue Price | Rs. 348.00/- per Equity Share (including a premium of Rs. 346.00/- per Equity Share). The price at which the Equity Shares shall be issued to the Investors is not lower than the floor price (as on the relevant date i.e. June 23, 2026) determined in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



Annexure A-I

| Sr. No. | Name of the Proposed Allotees | Qualified Institutional Buyers / other than Qualified Institutional Buyers | Promoter/ Non-Promoter Category | Proposed number of Equity Shares to be issued |
|--------------|--|--|---------------------------------|---|
| 1. | LC Pharos Multi Strategy Fund VCC - LC Pharos Multi Strategy Fund SF 1 | Qualified Institutional Buyers | Non-Promoter | 5,74,712 |
| 2. | Niveshaay Hedgehogs Fund | Qualified Institutional Buyers | Non-Promoter | 5,74,712 |
| 3. | Ashika Global Finance Private Limited | Qualified Institutional Buyers | Non-Promoter | 57,471 |
| 4. | Mr. Ajay Pancholi | other than Qualified Institutional Buyers | Non-Promoter | 1,00,862 |
| 5. | Mr. Ashok Atluri | other than Qualified Institutional Buyers | Non-Promoter | 1,14,942 |
| 6. | Mrs.Gulab Shrimal | other than Qualified Institutional Buyers | Non-Promoter | 50,000 |
| 7. | Mr. Apurva Mahesh Shah | other than Qualified Institutional Buyers | Non-Promoter | 28,735 |
| Total | | | | 15,01,434 |

