



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Registered Office :
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad -500 076, Telangana, India.
Tel. : +91 40 27152861, 27151278
Fax : +91 40 27172140, 27818868
Email : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No. : L27201TG1985PLC012449

BIL/SECT/06/2026-27

Date: 30th April, 2026

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. Scrip Code: BHAGYANGR	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 512296
--	--

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BIL/SECT/04/2026-27 Dated 27th April, 2026

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e. **Thursday, 30th April, 2026**, inter-alia, has transacted the following items of Agenda:

Approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2026, and reports thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Further, please find enclosed herein the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended on March 31, 2026 ('Financial Results') along with Audit Report for the Financial Results from our Statutory Auditors, M/s. Luharuka & Associates, Chartered Accountants (Firm Regn. No. 01882S), in terms of Regulation 33 of the Listing Regulations;

Pursuant to Regulation 33(3)(d) of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016, the Company do hereby declare that the Statutory Auditors have issued their Audit Report with an unmodified opinion w.r.t. financial results for the quarter/ financial year ended 31st March, 2026.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:40 A.M.

Kindly take the same on your records.

Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR
DIN-00077296



Encl/A



BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

website: www.surana.com e-mail: surana@surana.com Telephone: 040 27845119 Fax: 040 44665750

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31st,2026

(Rs in Lakhs)

SL No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income:					
(a)	Revenue from operations	67.21	90.25	74.62	587.78	527.73
(b)	Other Income	38.29	69.08	169.23	499.14	391.01
	Total Income	105.50	159.33	243.85	1,086.92	918.74
2	Expenses:					
(a)	Consumption of Raw Material	-	-	-	-	-
(b)	Changes in inventories of Finished Goods,stock in trade and WIP	-	-	-	-	-
(c)	Employee benefits expense	39.74	40.91	23.18	172.89	119.48
(e)	Finance Cost	6.09	8.55	4.60	36.39	19.70
(f)	Depreciation expense	58.46	58.75	59.78	233.73	233.58
(g)	Other expenses	(28.54)	35.33	46.32	320.69	335.42
	Total expenses	75.76	143.54	133.88	763.71	708.18
3	Profit Before Exceptional Items and Tax (1-2)	29.75	15.78	109.98	323.22	210.57
4	Exceptional Items (Net)	-	-	-	-	-
5	Profit Before Tax (3-4)	29.75	15.78	109.98	323.22	210.57
6	Tax expenses					
(a)	Current tax	18.86	13.77	19.40	106.11	68.00
(b)	Deferred tax	(0.90)	(0.83)	(3.34)	(3.40)	(3.34)
(e)	Total Tax Expense	17.96	12.94	16.06	102.71	64.66
7	Profit/ (Loss) for the period (5-6)	11.79	2.84	93.91	220.51	145.90
	Other Comprehensive Income :					
	- Items that will not be reclassified in profit or loss	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11.79	2.84	93.91	220.51	145.90
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90
	Other Equity				17136.35	16915.84
	Earnings Per Share(EPS) (Not annualised)					
	- Basic	0.04	0.01	0.29	0.69	0.46
	- Diluted	0.04	0.01	0.29	0.69	0.46



For **BHAGYANAGAR INDIA LIMITED**

M. Surana
CHAIRMAN

STANDALONE Notes:

1. The standalone financial results for the quarter and year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.04.2026. The Statutory Auditors of the Company has issued an unmodified audit opinion on the financial results for the quarter and year ended 31st March, 2026.
2. The above financial results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The figures for the quarters ended 31st March, 2026 and 31st March, 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the current financial year.
4. During the quarter ended 31.03.2026 an amount of Rs 55.82 Lacs has been reversed due to excess provision made in the earlier quarter based on estimated escalations and now restored to actual expenditure incurred. The management is of view that the above treatment presents a true and fair view of the financial performance for the period.
5. Further to and in continuation of the disclosures made in this regard, the Company has obtained approval from the equity shareholders of Bhagyanagar India Limited and the creditors of Bhagyanagar Copper Private Limited (BCPL) for the Composite Scheme of Arrangement among Bhagyanagar Copper Private Limited (BCPL or Transferor Company), Bhagyanagar India Limited (BIL or Transferee Company or Demerged Company), and Tieramet Limited (TIERAMET or Resulting Company), and their respective shareholders and creditors, under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, at the NCLT-convened meeting held on March 14, 2026.



[Handwritten signature]



Subsequently, the Company has filed a joint petition before the Hon'ble NCLT, inter alia, seeking sanction of the said Composite Scheme.

6. Previous year's figures have been regrouped and rearranged, wherever found necessary.

Following changes has been done in the comparative period as at March 31, 2025 which is not material qualitatively and quantitatively to the Company's prior period financial statements.

A) Re- classification in "Balance Sheet"

(Amount in Lakhs)

	Particulars	Earlier	Revised	Change	Remark
Year ended 31.03.2025	Other Current Liabilities	96.72	104.33	7.62	Provisions for crystalized liabilities being classified as Other Current Liabilities
	Provisions	7.62	-	(7.62)	

7. The above results are available on our company's website i.e., www.bhagyanagarindia.com

For Bhagyanagar India Limited



Devendra Surana

Managing Director

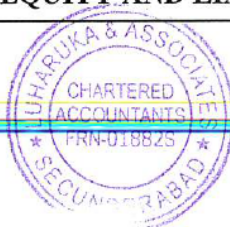
Date:30.04.2026

Place: Secunderabad



BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)
Statement of Assets and Liabilities (Standalone)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,016.51	2,271.35
(b) Financial Assets		
- Investments	3,647.00	3,646.00
- Loans	12,490.37	10,931.42
(c) Deferred tax assets (net)	51.77	48.37
	18,205.64	16,897.14
Current assets		
(a) Financial assets		
- Investments	8.06	10.20
- Loans and Advances	16.00	284.18
- Trade receivables	121.15	88.73
- Cash and cash equivalents	1.11	2.04
- Balance other than Cash and cash equivalents		271.37
(c) Current Tax Assets (net)	182.96	196.81
(d) Other current assets	2.55	5.33
	331.84	858.66
TOTAL ASSETS	18,537.48	17,755.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.90	639.90
(b) Other Equity	17,136.35	16,915.84
	17,776.25	17,555.74
Total Equity	17,776.25	17,555.74
LIABILITIES		
Current liabilities		
(a) Financial liabilities		
- Borrowings	74.63	76.92
- Trade Payables		
Total Outstanding dues of Micro and Small Enterprises		-
Total Outstanding dues of Creditors other than Micro and Small Enterprises	0.02	6.46
- Other Current financial liabilities	106.54	12.35
(b) Other current liabilities	580.04	104.33
	761.23	200.06
Total liabilities	761.23	200.06
TOTAL EQUITY AND LIABILITIES	18,537.48	17,755.80



For **BHAGYANAGAR INDIA LIMITED**
[Signature]
CHAIRMAN

BHAGYANAGAR INDIA LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST 2026
(CIN:- L27201TG1985PLC012449)

Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit (Loss) before Tax and Exceptional Items		323.22		210.57
Adjustments for Non-Operating Activities:				
Depreciation	230.13		229.98	
Amortisation of lease rent	3.60		3.60	
Sundry balance writtarn off	-		-	
Sundry balance writtarn back	(5.18)		(5.87)	
Interest paid	36.39		19.70	
(Profit)/loss on sale of fixed assets	(108.89)		(139.49)	
(Profit)/loss on sale of investment	(142.53)		-	
Interest received	(4.80)	8.72	(11.19)	96.72
		-		-
Operating Profit before Working Capital Changes		331.94		307.29
Movement in Working Capital				
Increase/ (Decrease) in other current liabilities	475.71		94.52	
Increase/ (Decrease) in provisions	-		(5.83)	
Increase/ (Decrease) in other financial liabilities	94.19		(2.73)	
Increase/ (Decrease) in trade payables	(1.26)		12.34	
(Increase)/ Decrease in other current assets	2.77		6.01	
(Increase)/ Decrease in trade receivables	(32.42)		40.65	
(Increase)/ Decrease in inventory		538.99		144.96
		-		-
Cash Generation From Operations		870.93		452.25
Direct Taxes (Net)		(92.26)		96.14
Net Cash from Operating Activities (A)		778.67		548.39
CASH FLOW FROM INVESTING ACTIVITIES				
Loans given	(1,290.77)		91.08	
Interest received	4.80		11.19	
Purchase of fixed assets	-		(1.65)	
Addition in CWIP	-		-	
Sale of fixed assets	130.00		160.60	
Sale of Investments	144.67			
Investment in Subsidiary	(1.00)			
Investment in Related Body corporates			(10.01)	
Net Cash from / (Used in) Investing Activities (B)		(1,012.29)		251.22
CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(36.39)		(19.70)	
(Repayment) of borrowings from bank	(2.29)		(618.92)	
Unpaid Dividend Paid	-		-	
(Increase)/Decrease in restricted deposits	271.37		(266.31)	
Net Cash (used in) /from Financing Activities (C)		232.70		(904.93)
		-		-
Net Increase/(decrease) in cash & cash equivalents (A+B+C)		(0.93)		(105.32)
Opening cash and cash equivalent at the beginning of the year		2.04		107.36
Closing cash and cash equivalent at the end of the year		1.11		2.04
Net Increase/(decrease) in cash & cash equivalents		(0.93)		(105.32)
Notes :				
1. The cash flow statement has been prepared as set out in Indian Accounting Standard (IND AS-7): STATEMENT OF CASH FLOWS, as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016. This is the Cash Flow Statement referred to in our report of even date attached.				
2. Components of cash and cash equivalents				
		2025-26		2024-25
Cash in hand		0.84		0.04
Balances with banks		0.27		2.00
		1.11		2.04



For **BHAGYANAGAR INDIA LIMITED**
M. Srinivas
CHAIRMAN



Luharuka & Associates

Chartered Accountants

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

E-mail: luharukaca@gmail.com

Independent Auditor's Report on Quarterly and year to date Audited Financial results of Bhagyanagar India Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

**To
Board of Directors of
Bhagyanagar India Limited**

Report on the Audit of Standalone Annual Financial Results

Opinion:

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2026, ("the statement") of **Bhagyanagar India Limited ("the company")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),
- (ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with



these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements:

The Statement has been prepared on the basis of Standalone annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to



obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year ending March 31, 2026 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



Place: Secunderabad
Dated: 30th April, 2026

A handwritten signature in blue ink, appearing to read "A. Luharuka".

(Arun luharuka)
Partner

Membership No. 021869

UDIN: 260218690CPE703461

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.
website: www.surana.com e-mail: surana@surana.com Telephone: 040 27845119 Fax: 040 44665750
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31st,2026

SL No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited	
1	Income:					
(a)	Revenue from operations	73,453.06	57,732.41	45,389.87	2,37,782.83	1,62,560.51
(b)	Other Income	53.65	55.46	166.44	471.51	565.41
	Total Income	73,506.71	57,787.87	45,556.31	2,38,254.34	1,63,125.92
2	Expenses:					
(a)	Consumption of Raw Material	66,704.13	58,149.57	43,794.75	2,19,086.51	1,50,813.35
(b)	Changes in inventories of Finished Goods, stock in trade and WIP	331.89	(5,710.92)	(2,132.64)	(2,015.66)	(99.87)
(c)	Employee benefits expense	430.19	476.16	447.95	1,629.98	1,491.01
(e)	Finance Cost	1,025.90	952.65	497.42	3,595.84	1,693.88
(f)	Depreciation expense	193.28	184.75	201.20	738.42	706.30
(g)	Other expenses	2,371.53	1,959.17	2,143.79	8,468.26	6,653.59
	Total expenses	71,056.92	56,011.40	44,952.47	2,31,503.35	1,61,258.26
3	Profit Before Exceptional Items and Tax (1-2)	2,449.79	1,776.48	603.84	6,750.99	1,867.66
4	Exceptional Items (Net)	-	-	-	-	-
5	Profit Before Tax (3-4)	2,449.79	1,776.48	603.84	6,750.99	1,867.66
6	Tax expenses					
(a)	Current tax	631.42	453.95	178.95	1,720.60	451.25
(b)	Deferred tax	(30.22)	38.39	(32.91)	13.25	14.61
(c)	MAT Credit					
	Total Tax Expense	601.19	492.34	146.04	1,733.84	465.86
7	Profit/ (Loss) for the period (5-6)	1,848.60	1,284.13	457.81	5,017.15	1,401.81
	Other Comprehensive Income :					
	- Items that will not be reclassified in profit or loss	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,848.60	1,284.13	457.81	5,017.15	1,401.81
	Profit for the year attributable to					
	Owners of the Company	1,848.60	1,284.13	457.81	5,017.15	1,401.81
	Non Controlling Interest	-	-	-	-	-
	Total Other Comprehensive Income attributable to					
	Owners of the Company	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income attributable to					
	Owners of the Company	1,848.60	1,284.13	457.81	5,017.15	1,401.81
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive income for the Period	1,848.60	1,284.13	457.81	5,017.15	1,401.81
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90
	Other Equity	-	-	-	25,115.74	20,098.59
	Earnings Per Share(EPS) (Not annualised)					
	- Basic	5.78	4.01	1.43	15.68	4.38
	- Diluted	5.78	4.01	1.43	15.68	4.38

For **BHAGYANAGAR INDIA LIMITED**

Surana
CHAIRMAN



CONSOLIDATION Notes:

1. The Consolidated financial results for the quarter and year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.04.2026. The Statutory Auditors of the Company has issued an unmodified audit opinion on the financial results for the quarter and year ended 31st March, 2026.
2. The above financial results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The figures for the quarters ended 31st March, 2026 and 31st March, 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the current financial year.
4. Further to and in continuation of the disclosures made in this regard, the Company has obtained approval from the equity shareholders of Bhagyanagar India Limited and the creditors of Bhagyanagar Copper Private Limited (BCPL) for the Composite Scheme of Arrangement among Bhagyanagar Copper Private Limited (BCPL or Transferor Company), Bhagyanagar India Limited (BIL or Transferee Company or Demerged Company), and Tieramet Limited (TIERAMET or Resulting Company), and their respective shareholders and creditors, under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, at the NCLT-convened meeting held on March 14, 2026.

Subsequently, the Company has filed a joint petition before the Hon'ble NCLT, inter alia, seeking sanction of the said Composite Scheme.



5. Previous year's figures have been regrouped and rearranged, wherever found necessary.

Following changes has been done in the comparative periodas at March 31, 2025 which is not material qualitatively and quantitatively to the Company's prior period financial statements.

Re- classification in "Balance Sheet"

(Amount in Lakhs)

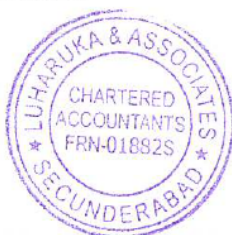
	Particulars	Earlier	Revised	Change	Remark
Year ended 31.03.2025	Other Current Liabilities	482.02	625.91	143.89	Provisions for crystalized liabilities being classified as Other Current Liabilities
	Provisions	237.31	93.42	(143.89)	

6. The above results are available on our company's website i.e., www.bhagyanagarindia.com

For Bhagyanagar India Limited

Date: 30.04.2026

Place: Secunderabad



Devendra Surana

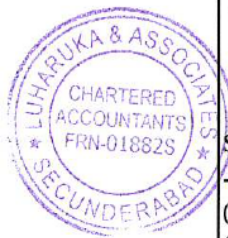
Managing Director

For BHAGYANAGAR INDIA LIMITED

Devendra Surana
CHAIRMAN

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)
Statement of Assets and Liabilities (Consolidated)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	8,351.08	8,043.20
(b) Financial Assets		
- Investments	2.00	2.00
- Loans	195.50	179.46
	8,548.58	8,224.66
Current assets		
(a) Inventories (Valued at lower of Cost or Net Realisable value)	23,012.49	15,732.77
(b) Financial assets		
- Investments	8.06	10.20
- Loans and Advances	16.00	284.18
- Trade receivables	20,047.33	14,591.92
- Cash and cash equivalents	10.75	495.98
- Balance other than Cash and cash equivalents	82.43	334.65
(c) Current Tax Assets (net)	24.11	163.30
(d) Other current assets	11,728.84	12,226.92
	54,930.01	43,839.92
TOTAL ASSETS	63,478.59	52,064.58
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.90	639.90
(b) Other Equity	25,115.74	20,098.59
	25,755.64	20,738.49
Total Equity	25,755.64	20,738.49
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	4,320.68	7,937.27
- Deferred tax Liability (net)	97.20	83.96
(b) Other Non current liabilities	447.90	1,343.36
	4,865.78	9,364.60
Current liabilities		
(a) Financial liabilities		
- Borrowings	21,570.81	19,575.59
- Trade Payables		-
Total Outstanding dues of Micro and Small Enterprises	5.26	17.61
Total Outstanding dues of Creditors other than Micro and Small Enterprises	2,899.74	1,636.61
- Other Current financial liabilities	106.54	12.35
(b) Other current liabilities	8,169.94	625.91
(c) Provisions	104.88	93.42
	32,857.17	21,961.49
Total liabilities	37,722.95	31,326.09
TOTAL EQUITY AND LIABILITIES	63,478.59	52,064.58



BHAGYANAGAR INDIA LIMITED
For BHAGYANAGAR INDIA LIMITED
S. Prakash

BHAGYANAGAR INDIA LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST 2026
(CIN:- L27201TG1985PLC012449)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit (Loss) before Tax and Exceptional Items	6,750.99	-	1,867.66
Adjustments for Non-Operating Activities:			
Depreciation	738.42	702.70	
Amortisation of lease rent	-	3.60	
Sundry balance writtern off	27.50	-	
Sundry balance writtern back	(14.38)	(14.06)	
Interest paid	3,595.84	1,693.88	
(Profit)/loss on sale of fixed assets	(110.84)	(345.05)	
(Profit)/loss on sale of Investement	(142.53)	-	
Interest received	(14.14)	(14.63)	2,026.44
	4,079.86	-	-
Operating Profit before Working Capital Changes	10,830.86	-	3,894.10
Movement in Working Capital			
Increase/ (Decrease) in other current liabilities	7,544.02	360.22	
Increase/ (Decrease) in provisions	11.46	(71.93)	
Increase/ (Decrease) in other financial liabilities	94.19	(2.73)	
Increase/ (Decrease) in trade payables	1,265.16	(420.41)	
(Increase)/ Decrease in other current assets	498.08	(5,614.00)	
(Increase)/ Decrease in trade receivables	(5,482.90)	(4,808.84)	
(Increase)/ Decrease in inventory	(7,279.72)	(7,408.43)	(17,966.13)
	(3,349.69)	-	-
Cash Generation From Operations	7,481.17	-	(14,072.02)
Direct Taxes (Net)	(1,581.41)	-	(280.92)
Net Cash from Operating Activities (A)	5,899.76	-	(14,352.95)
CASH FLOW FROM INVESTING ACTIVITIES			
Loan Given	268.18	(284.18)	
Other Non current Financial Assets	(16.04)	8.34	
Interest received	14.14	14.63	
Purchase of fixed assets	(1,429.89)	(1,107.96)	
Addition in CWIP	-	-	
Sale of fixed assets	494.42	427.71	
Investment in Related Body corporates	-	(10.20)	
Sale of investement	144.67	-	
Net Cash from / (Used in) Investing Activities (B)	(524.52)	-	(951.66)
CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid	(3,595.84)	(1,693.88)	
(Repayment) of borrowings	(3,616.59)	17,441.77	
(Increase)/Decrease in restricted deposits	(643.25)	(248.85)	
Increase/ (Decrease) in Current Borrowings	1,995.22	-	
Net Cash (used in) /from Financing Activities (C)	(5,860.46)	-	15,499.05
	-	-	-
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	(485.23)	-	194.44
	-	-	-
Opening cash and cash equivalent at the beginning of the year	495.98	-	301.54
Closing cash and cash equivalent at the end of the year	10.75	-	495.98
Net Increase/(decrease) in cash & cash equivalents	(485.23)	-	194.44
Notes :			
1. Components of cash and cash equivalents		2025-26	2024-25
Cash in hand		5.76	3.56
Balances with banks		4.99	492.41
		10.75	495.98
2. Accompanied notes to accounts forms an integral part of the Consolidated financial statements.			



For **BHAGYANAGAR INDIA LIMITED**

M. Srujana

CHAIRMAN



Independent Auditor's Report on Quarterly and year to date Audited Financial results of Bhagyanagar India Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

To
Board of Directors of
Bhagyanagar India Limited

Report on the Audit of Consolidated Annual Financial Results

Opinion:

We have audited the Consolidated Financial Results for the quarter and year ended March 31, 2026, ("the statement") of **Bhagyanagar India Limited ("Holding company")**, and two of its subsidiaries (collectively referred to as "the Company" or "the Group"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- (i) The Statement includes the results of two of its subsidiary companies, namely:
 - (a) "Bhagyanagar Copper Private Limited"
 - (b) "Tieramet Limited"
- (ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and
- (iii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



Basis for Opinion:

We conducted our audit in accordance with the Standards Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Annual Financial Results:

The Statement has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not



a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in annual consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Annual consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Annual Consolidated Financial Statements.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

The consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under listing obligations.

Our report is not modified in respect of these other matters.



Place: Secunderabad
Dated: 30th April, 2026

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

(Arun Luharuka)

Partner

Membership No. 021869

UDIN: 26021869615FPHDH076