BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Surana Group

Registered Office :
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad -500 076. Telangana, India.
Tel. : +91 40 27152861, 27151278
Fax : +91 40 27172140, 27818868
Email : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No. : L27201TG1985PLC012449

BIL/SECT/30/2026-27 **Date: 27th July, 2026**

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. **Scrip Code: BHAGYANGR**	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. **Scrip Code: 512296**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BIL/SECT/27/2026-27, Dated: 21st July, 2026

With reference to the above cited subject, please be informed that the Board of Directors of the Company at their Meeting held today, i.e. the 27th July, 2026, *inter-alia*, has approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on 30th June, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11:00 A.M. and concluded at 12:10 P.M. Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the the quarter ended on 30th June, 2026, along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA
SURANA

Digitally signed by DEVENDRA SURANA
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42BF4EFF3D7D07370BAA4B74, postalCode=500009,
st=Andhra Pradesh,
serialNumber=607D07F8956BF819026CD1662D61125F42D
774045E25EE5F0D00442283B9C39B, cn=DEVENDRA
SURANA
Date: 2026.07.27 12:14:14 +05'30'

DEVENDRA SURANA
MANAGING DIRECTOR
DIN-00077296

BHAGYANAGAR INDIA LIMITED

Enc/A:

ANAB ACCREDITED
MANAGEMENT SYSTEMS CERTIFICATION BODY

BHAGYANAGAR INDIA LIMITED

(CIN:- L27201TG1985PLC012449)
Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.
website: www.surana.com e-mail: surana@surana.com Telephone: 040 27845119 Fax: 040 44665750

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2026

(Rs in Lakhs)

SL No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Un Audited	Audited	Un Audited	Audited
1	Income:				
(a)	Revenue from operations	156.20	67.21	185.09	587.78
(b)	Other Income	74.20	38.29	312.61	499.14
	Total Income	**230.41**	**105.50**	**497.70**	**1,086.92**
2	Expenses:				
(a)	Consumption of Raw Material		-	-	-
(b)	Changes in inventories of Finished Goods,stock in trade and WIP		-	-	-
(c)	Employee benefits expense	33.04	39.74	52.46	172.89
(e)	Finance Cost	3.21	6.09	11.28	36.39
(f)	Depreciation expense	58.26	58.46	58.26	233.73
(g)	Other expenses	117.44	(28.54)	269.97	320.69
	Total expenses	**211.94**	**75.76**	**391.97**	**763.71**
3	Profit Before Exceptional Items and Tax (1-2)	**18.46**	**29.75**	**105.73**	**323.22**
4	Exceptional Items (Net)		-	-	
5	Profit Before Tax (3-4)	**18.46**	**29.75**	**105.73**	**323.22**
6	Tax expenses				
(a)	Current tax	4.65	18.86	23.28	106.11
(b)	Deferred tax	(0.85)	(0.90)	(0.85)	(3.40)
(e)	Total Tax Expense	**3.80**	**17.96**	**22.43**	**102.71**
7	Profit/ (Loss) for the period (5-6)	**14.66**	**11.79**	**83.30**	**220.51**
	Other Comprehensive Income :				
	- Items that will not be reclassified in profit or loss		-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss		-	-	-
	Other Comprehensive income for the period, net of tax		-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	**14.66**	**11.79**	**83.30**	**220.51**
	Profit for the year attributable to				
	Owners of the company				
	Non Controlling Interest				
	Total Other Comprehensive Income attributable to				
	Owners of the company				
	Non Controlling Interest				
	Total Comprehensive Income for the period	**14.66**	**11.79**	**83.30**	**220.51**
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	**639.90**	**639.90**	**639.90**	**639.90**
	Other Equity				**17136.35**
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	**0.05**	**0.04**	**0.26**	**0.69**
	- Diluted	**0.05**	**0.04**	**0.26**	**0.69**

BHAGYANAGAR INDIA LIMITED

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

For BHAGYANAGAR INDIA LIMITED

Surana

CHAIRMAN

Notes:

1. The unaudited standalone financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 27th July, 2026. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.

2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The figures for the quarters ended 31st March, 2026 and 31st March, 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the current financial year.

4. The above results are available on our company's website i.e., www.bhagyanagarindia.com

5. Further to and in continuation to the disclosures made in connection with the proposed Composite Scheme of Arrangement and the joint petition filed before the Hon'ble NCLT in the said regard, the matter is pending before Hon'ble NCLT for its sanction and scheduled for Hearing on 07.08.2026.

6. Subsequent to the approval by the Board of Directors, at its meeting held on 30.06.2026, to raise funds through issuance of equity shares on a preferential basis, the members of the Company at the Extra-Ordinary General Meeting held on 23.07.2026 approved the issuance of up to 15,01,434 equity shares of ₹2/- each to the investors belonging to the non-promoter category, at an issue price of ₹348/- per equity share. The Company has made requisite Applications for obtaining in-principle approvals from the NSE and BSE. Upon receipt of the necessary approvals, the allotment of equity shares pursuant to the preferential issue shall be completed within the stipulated timelines.

For Bhagyanagar India Limited

BHAGYANAGAR INDIA LIMITED

Devendra Surana
Managing Director & Chairman

Date: 27.07.2026
Place: Secunderabad

Luharuka & Associates
Chartered Accountants

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.
E-mail : luharukaca@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF BHAGYANAGAR INDIA LIMITED FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2026 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR INDIA LIMITED** ('the Company'), for the Quarter And three months ended June 30, 2026 ('the Statement). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("The Regulation") and has been initialled by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on July 27th, 2026. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-01882S
SECUNDERABAD

(Arun Luharuka)
(Partner) **M.No. 021869**
UDIN No. 26021869 JSQ EME 4457

Place: Secunderabad
Dated: 27th july 2026

BHAGYANAGAR INDIA LIMITED

(CIN:- L27201TG1985PLC012449)
Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.
website: www.surana.com e-mail: surana@surana.com Telephone: 040 27845119 Fax: 040 44665750

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. In Lakhs)

SL No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		UnAudited	Audited	UnAudited	Audited
1	**Income:**				
(a)	**Revenue from operations**	70,507.54	73,453.06	48,560.29	2,37,782.83
(b)	**Other Income**	79.01	53.65	297.61	471.51
	Total Income	**70,586.55**	**73,506.71**	**48,857.90**	**2,38,254.34**
2	**Expenses:**				
(a)	**Consumption of Raw Material**	58,846.36	66,704.13	40,929.55	2,19,086.51
(b)	**Changes in inventories of Finished Goods,stock in trade and WIP**	5,379.02	331.89	3,363.37	(2,015.66)
(c)	**Employee benefits expense**	400.37	430.19	360.45	1,629.98
(e)	**Finance Cost**	993.28	1,025.90	730.15	3,595.84
(f)	**Depreciation expense**	204.73	193.28	176.75	738.42
(g)	**Other expenses**	2,052.59	2,371.53	2,287.75	8,468.26
	Total expenses	**67,876.34**	**71,056.92**	**47,848.02**	**2,31,503.35**
3	**Profit Before Exceptional Items and Tax (1-2)**	**2,710.20**	**2,449.79**	**1,009.88**	**6,750.99**
4	**Exceptional Items (Net)**		-	-	
5	**Profit Before Tax (3-4)**	**2,710.20**	**2,449.79**	**1,009.88**	**6,750.99**
6	**Tax expenses**				
(a)	**Current tax**	682.37	631.42	249.32	1,720.60
(b)	**Deferred tax**	3.31	(30.22)	3.39	13.25
(c)	**MAT Credit**				
	Total Tax Expense	**685.68**	**601.19**	**252.71**	**1,733.84**
7	**Profit/ (Loss) for the period (5-6)**	**2,024.52**	**1,848.60**	**757.17**	**5,017.15**
	Other Comprehensive Income :				
	- Items that will not be reclassified in profit or loss		-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss		-	-	-
	Other Comprehensive income for the period, net of tax		-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	**2,024.52**	**1,848.60**	**757.17**	**5,017.15**
	Profit for the year attributable to				
	Owners of the Company	**2,024.52**	**1,848.60**	**757.17**	**5,017.15**
	Non Controlling Interest				
	Total Other Comprehensive Income attributable to				
	Owners of the Company		-	-	
	Non Controlling Interest		-	-	
	Total Comprehensive Income attributable to				
	Owners of the Company	**2,024.52**	**1,848.60**	**757.17**	**5,017.15**
	Non Controlling Interest		-	-	-
	Total Comprehensive income for the Period	**2,024.52**	**1,848.60**	**757.17**	**5,017.15**
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	**639.90**	**639.90**	**639.90**	**639.90**
	Other Equity		-	-	25,115.74
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	**6.33**	**5.78**	**2.37**	**15.68**
	- Diluted	**6.33**	**5.78**	**2.37**	**15.68**

BHAGYANAGAR INDIA LIMITED

LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-01882S

For BHAGYANAGAR INDIA LIMITED

CHAIRMAN

Notes:

1. The unaudited consolidated financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 27th July, 2026. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.

2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The above results are available on our company's website i.e., www.bhagyanagarindia.com

4. The figures for the quarters ended 31st March, 2026 and 31st March, 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the current financial year

5. The GST Department issued a Show Cause Notice alleging irregular availment of Input Tax Credit by the Company. The Company paid ₹1750 Lakhs under protest during the quarter ended 30th June, 2026. Based on legal opinion obtained and judicial precedents on the subject, the Management believes the Company has a strong case on merits and doesn't expect any liability to materialise. In view of the foregoing, no provision has been recognized in these financial statements.

6. Further to and in continuation to the disclosures made in connection with the proposed Composite Scheme of Arrangement and the joint petition filed before the Hon'ble NCLT in the said regard, the matter is pending before Hon'ble NCLT for its sanction and scheduled for Hearing on 07.08.2026.

7. Subsequent to the approval by the Board of Directors, at its meeting held on 30.06.2026, to raise funds through issuance of equity shares on a preferential basis, the members of the Company at the Extra-Ordinary General Meeting held on 23.07.2026 approved the issuance of up to 15,01,434 equity shares of ₹2/- each to the investors belonging to the non-promoter category, at an issue price of ₹348/- per equity share. The Company has made requisite Applications for obtaining in-principle approvals from the NSE and BSE. Upon receipt of the necessary approvals, the allotment of equity shares pursuant to the preferential issue shall be completed within the stipulated timelines.

BHAGYANAGAR INDIA LIMITED

For Bhagyanagar India Limited

Dsurana

Devendra Surana
Managing Director & Chairman

Date: 27.07.2026
Place: Secunderabad

Luharuka & Associates
Chartered Accountants

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.
E-mail : luharukaca@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BHAGYANAGAR INDIA LIMITED FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2026 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying Unaudited statement of Consolidated Financial Results of **BHAGYANAGAR INDIA LIMITED** ("the Parent") and its two subsidiary (the Parent and its subsidiaries together referred to -as "the Group") for the quarter and three months ended 30th June, 2026 together with notes thereon (herein after referred to as 'the statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") and has been initialled by us for identification purpose.

2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent in their meeting held on July 27, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of two subsidiary companies, namely,

   (i) "Bhagyanagar Copper Private Limited" and

   (ii) "Tierament Limited"

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 , read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

6. **Emphasis of Matters:**
   We draw attention to Note No. 5 to the accompanying consolidated financial results. The Note describes a Show Cause Notice received from the Directorate General of GST Intelligence (DGGI) alleging irregular availment of Input Tax Credit, pursuant to which the Company deposited an amount of ₹1,750 Lakhs under protest with the GST Department. Based on the legal opinion obtained, the management is of the view that the Company has a reasonable chance of success in the matter and accordingly, no provision has been recognised in the consolidated financial results. Our opinion is not modified in respect of this matter.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

(Arun Luharuka)
(Partner) **(M. No. 021869)**
UDIN No. 26021869LYTWIJ8216

Place: Secunderabad
Dated: 27th July 2026