



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Registered Office :
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad -500 076. Telangana, India.
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Website : www.bhagyanagarindia.com
CIN No. : L27201TG1985PLC012449

BIL/SECT/12/2026-27

Date: 27th May, 2026

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: BHAGYANGR	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 512296
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Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

In terms of Regulation 30 and Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform you that the company has received show cause notice from **Directorate General of Goods and Service Tax Intelligence (DGGI)** alleging "Irregular Availment of ITC".

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure-A**.

Kindly take the same on record.

Thanking you,

Yours truly

For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR
DIN 00077296
Encl/A



ANNEXURE- A

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023;

a)	Name of the authority	Directorate General of Goods and Service Tax Intelligence (DGGI), Hyderabad Zonal Unit, Telangana.
b)	Nature and details of the action(s)	<p>A Show Cause Notice No. 06/2026-27 GST dated 26.05.2026 has been issued by the DGGI Authority proposing a tax liability of Rs. 17.50 Crores on the Company along with interest as well as on its Managing Director, Shri Devendra Surana, under the applicable provisions of the Central Goods and Services Tax Act, 2017 and the rules framed thereunder.</p> <p>The Company has paid an amount of Rs. 17.50 Crores towards the tax liability under protest.</p>
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26th May, 2026.
d)	Details of the violation(s)/ contravention (s) committed or alleged to be committed	The Showcause notice has been issued by DGGI Authority on the contention of irregular availment of ITC by the Company.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms	<p>The company will be filing reply to the Show Cause Notice before the appropriate Authority within the prescribed timelines.</p> <p>There is no impact on financial, operation or other activities of the company due to this Show Cause Notice. We believe that the facts and legal precedents are in our favour.</p>

