Surana Group

BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Registered Office :
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad -500 076. Telangana, India.
Tel. : +91 40 27152861, 27151278
Fax : +91 40 27172140, 27818868
Email : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No. : L27201TG1985PLC012449

BIL/SECT/68/2026-27 **Date: 13th November, 2026**

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. **Scrip Code: BHAGYANGR**	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. **Scrip Code: 512296**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on November 13, 2026.

Ref: Our Letter No. BIL/SECT/65/2026-27 dated 09th November, 2026

We write to inform you that pursuant to Regulations 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 {"SEBI (LODR)"}, the Board of Directors of the Company, at their meeting held today i.e., November 13, 2026 have inter alia, transacted the following items of business:

1. Un-audited Financial Results:

Approved and taken on record the un-audited Standalone financial results of the company together with the Limited Review Report issued by the Statutory Auditors of the Company, for the quarter and half year ended 30th September, 2026.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company, is enclosed herewith as **"Annexure-A".**

2. Postal Ballot:

A. Approved the Postal Ballot Notice, to be sent to members for their approval through e-voting, for the following matters:

a) Regularization (appointment) of Shri Mangilal Narender Surana (DIN: 00075086) as a Non-Executive, Non-Independent Director of the Company;

b) Sale/Joint development of the Company's land situated at Survey No. 1, Block No. III, Plot Nos. A3/P and A2/P, Industrial Development Area (IDA), Uppal, Uppal Khalsa Village, Uppal Mandal, Medchal-Malkajgiri District, Telangana, with M/s. Om Sree Builders and Developers LLP, under Section 180(1)(a) and other applicable provisions of the Companies Act, 2013.

B. Appointed Mrs. Sravanthi Gadiyaram, Practising Company Secretary [(Membership No. A25754, CP No. 25597)], as the Scrutinizer to conduct the e-voting process in a fair and transparent manner.

The Postal Ballot Notice will be submitted to the Stock Exchanges once it is dispatched to members.

3. Appointment of Chief Financial Officer:

On the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board appointed **Mr. Rahul Surana** as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 13th November, 2026. The appointment is made under Section 203 of the Companies Act, 2013 and Regulation 30 of the SEBI (LODR) Regulations, 2015.

The details required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 and the SEBI Master circular HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as "**Annexure – B.**"

The Board Meeting commenced at 04:30 PM and concluded at 05:30 PM.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For BHAGYANAGAR INDIA LIMITED

DEVENDRA SURANA
Digitally signed by DEVENDRA SURANA
DN: c=IN, o=Personal, 2.5.4.20=4C6F75F84C45CB591196BC7252 8AEFA54C0897404280F4EFF3D7D07370BAA4 B74, postalCode=500009, st=Andhra Pradesh, serialNumber=607D07E895 68BF819026CD16 62D611 25F4ED77404 5E2EEF5FDD9044 2283B9C398, cn=DEVENDRA SURANA
Date: 2026.11.13 17:42:16 +05'30'

BHAGYANAGAR INDIA LIMITED

DEVENDRA SURANA
MANAGING DIRECTOR
DIN: 00077296

Luharuka & Associates
Chartered Accountants

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.
E-mail : luharukaca@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF BHAGYANAGAR INDIA LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BHAGYANAGAR INDIA LIMITED** ('the Company'), for the Quarter And Half Year ended September 30, 2026 ('the Statement). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("The Regulation") and has been initialled by us for identification purpose.

2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on November 13th, 2026. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there undr and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

LUHARUKA & ASSOCIATES * CHARTERED ACCOUNTANTS FRN-01882S * SECUNDERABAD

(Rameshchand Jain)
(Partner) **M.No. 023019**

Place: Secunderabad
Dated: 13th November 2026

UDIN No. 26023019WXHHKL5644

Annexure-A

BHAGYANAGAR INDIA LIMITED

(CIN:- L27201TG1985PLC012449)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

website: www.bhagyanagarindia.com e-mail: surana@surana.com Telephone: 040 27845119

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(Rs in Lakhs)

SL No.	Particulars	Standalone					
		Quarterly Ended			Half year Ended		Year Ended
		30.09.2026	30.09.2025	30.06.2026	30.09.2026	30.09.2025	31.03.2026
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income:						
(a)	Revenue from operations	244.13	245.23	156.2	400.33	430.32	587.78
(b)	Other Income	72.01	79.16	74.2	146.21	391.77	499.14
	Total Income	**316.14**	**324.39**	**230.4**	**546.54**	**822.09**	**1,086.92**
2	Expenses:						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Changes in inventories of Finished Goods,stock in trade and WIP	-	-	-	-	-	-
(c)	Employee benefits expense	22.25	39.79	33.04	55.29	92.24	172.89
(e)	Finance Cost	2.81	10.46	3.21	6.02	21.75	36.39
(f)	Depreciation expense	58.26	58.26	58.26	116.52	116.52	233.73
(g)	Other expenses	202.87	43.92	117.44	320.31	313.90	320.69
	Total expenses	**286.18**	**152.43**	**211.95**	**498.13**	**544.39**	**763.71**
3	Profit Before Exceptional Items and Tax (1-2)	**29.96**	**171.96**	**18.46**	**48.41**	**277.70**	**323.22**
4	Exceptional Items (Net)					-	
5	Profit Before Tax (3-4)	**29.96**	**171.96**	**18.46**	**48.41**	**277.70**	**323.22**
6	Tax expenses						
(a)	Current tax	**11.58**	**50.19**	**4.65**	16.23	73.48	106.11
(b)	Deferred tax	**-0.85**	**-0.82**	**-0.85**	(1.70)	(1.67)	(3.40)
(e)	Total Tax Expense	**10.73**	**49.37**	**3.80**	**14.53**	**71.81**	**102.71**
7	Profit/ (Loss) for the period (5-6)	**19.23**	**122.58**	**14.66**	**33.88**	**205.89**	**220.51**
	Other Comprehensive Income :						
	- Items that will not be reclassified in profit or loss					-	-
	- Income tax relating to items that will not be reclassified to profit or loss					-	-
	Other Comprehensive income for the period, net of tax					-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	**19.23**	**122.58**	**14.66**	**33.88**	**205.89**	**220.51**
	Profit for the year attributable to						
	Owners of the company						
	Non Controlling Interest						
	Total Other Comprehensive Income attributable to						
	Owners of the company						
	Non Controlling Interest						
	Total Comprehensive Income for the period	**19.23**	**122.58**	**14.66**	**33.88**	**205.89**	**220.51**
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	**669.93**	**639.90**	**639.90**	**669.93**	**639.90**	**639.90**
	Other Equity						**1069.78**
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	**0.06**	**0.38**	**0.05**	**0.10**	**0.64**	**0.69**
	- Diluted	**0.06**	**0.38**	**0.05**	**0.10**	**0.64**	**0.69**

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-016825 SECUNDERABAD

For BHAGYANAGAR INDIA LIMITED

CHAIRMAN

BHAGYANAGAR INDIA LIMITED

Notes:

1. The Hon'ble NCLT, Hyderabad Bench sanctioned the Composite Scheme of Arrangement amongst Bhagyanagar Copper Private Limited, Bhagyanagar India Limited and Tieramet Limited by its order dated 7th September 2026. Consequent to the implementation of the Composite Scheme of Arrangement, whereby Bhagyanagar Copper Private Limited (Transferor Company) was merged with Bhagyanagar India Limited (Transferee Company or Demerged Company) and simultaneously the copper undertaking was demerged from Bhagyanagar India Limited to Tieramet Limited (Resulting Company) having 01st April, 2025 as the Appointed date, and has become effective on October 01st, 2026. The financial results have accordingly been drawn up after giving effect to the Scheme, including the consequential adjustments and restatement of financial information of previous periods wherever applicable, in accordance with the relevant IND AS and as provided in the Scheme.

2. The unaudited financial results for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on November 13, 2026. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.

3. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. On 12th October, 2026, the Board of Directors approved and executed an MOU with M/s. Om Sree Builders and Developers LLP for the Company's land admeasuring approximately 20,080.52 sq. yds. at Survey No. 1, Block No. III, bearing Plot No. A3/P and Plot No. A2/P, Industrial Development Area (IDA), Uppal, Uppal Khalsa Village, Uppal Mandal, Medchal - Malkajgiri District (erstwhile Ranga Reddy District), Telangana State. Under the MOU, 7,260 sq. yds. (1.50 acres) will be sold outright for a consideration of Rs. 60.00 Crores. The balance 12,820.52 sq. yds. (approx. 2.6489 acres) will be jointly developed, with 30% of the saleable area (about 3,00,000 sq. ft. of developed area) shall belong to the Company. The Company has received Rs. 24.23 Crores till date. The transaction is subject to the approval of government/ statutory authorities and subject to approval of members through Postal Ballot which shall be initiated on 17th November, 2026, at 9:00 a.m. and conclude on 16th December, 2026, at 5:00 p.m,

5. Pursuant to the abovementioned Scheme, Bhagyanagar Copper Private Limited (since amalgamated) and Tieramet Limited have ceased to be subsidiaries of the Company. Therefore, the financials of Bhagyanagar Copper Private Limited and Tieramet Limited have not been consolidated.

6. The above results are available on our company's website i.e., www.bhagyanagarindia.com

For Bhagyanagar India Limited

BHAGYANAGAR INDIA LIMITED

Date: 13.11.2026
Place: Secunderabad

Devendra Surana
Managing Director
DIN: 00077296

BHAGYANAGAR INDIA LIMITED

(CIN:- L27201TG1985PLC012449)

Statement of Assets and Liabilities (Standalone)

(Rs in Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 30.09.2025 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2,086.89	2,133.73	2,016.51
(b) Financial Assets			
- Investments	-	-	-
- Loans	-	-	-
(c) Deferred tax assets (net)	53.46	50.03	51.77
	2,140.35	**2,183.76**	**2,068.28**
Current assets			
(a) Financial assets			
- Investments	8.06	8.06	8.06
- Loans and Advances	-	19.17	16.00
- Trade receivables	353.31	331.75	191.95
- Cash and cash equivalents	2.03	3.28	1.11
- Balance other than Cash and cash equivalents		123.52	-
(c) Current Tax Assets (net)	197.96	143.56	182.96
(d) Other current assets	26.79	11.97	2.55
	588.14	**641.32**	**402.64**
TOTAL ASSETS	**2,728.49**	**2,825.08**	**2,470.91**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	669.93	639.90	639.90
(b) Other Equity	1,127.82	1,164.29	1,069.78
	1,797.75	**1,804.19**	**1,709.68**
Total Equity	**1,797.75**	**1,804.19**	**1,709.68**
LIABILITIES			
Current liabilities			
(a) Financial liabilities			
- Borrowings	21.24	523.40	74.63
- Trade Payables			
Total Outstanding dues of Micro and Small Enterprises			-
Total Outstanding dues of Creditors other than Micro and Small Enterprises	99.08	168.53	0.02
- Other Current financial liabilities	125.86	12.35	106.54
(b) Other current liabilities	684.57	316.61	580.04
	930.75	**1,020.89**	**761.23**
Total liabilities	**930.75**	**1,020.89**	**761.23**
TOTAL EQUITY AND LIABILITIES	**2,728.49**	**2,825.08**	**2,470.91**

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-016825 SECUNDERABAD

For BHAGYANAGAR INDIA LIMITED

CHAIRMAN

BHAGYANAGAR INDIA LIMITED

BHAGYANAGAR INDIA LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED September 30, 2026
(CIN:- L27201TG1985PLC012449)

Particulars	For the Half Year ended 30 Sept, 2026		For the year ended 30th September, 2025		For the year ended 31st March, 2026	
CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit (Loss) before Tax and Exceptional Items		**48,40,921**		**2,77,69,162**		**3,23,21,542**
Adjustments for Non-Operating Activities:						
Depreciation	1,14,71,502		1,14,71,502		2,30,13,309	
Amortisation of lease rent	1,80,000		1,80,000		3,60,000	
Sundry balance writtern off			9,029		-	
Sundry balance writtern back	-				(5,17,909)	
Interest paid			21,74,523		36,38,972	
(Profit)/loss on sale of fixed assets			(1,08,89,050)		(1,08,89,050)	
(Profit)/loss on sale of investment			(1,42,52,875)		(1,42,52,875)	
Interest received		**1,16,51,502**	(1,71,493)	**(1,14,78,364)**	(4,80,345)	**8,72,102**
Operating Profit before Working Capital Changes		1,64,92,423		1,62,90,798		3,31,93,644
Movement in Working Capital						
Increase/ (Decrease) in other current liabilities	1,04,52,290		2,12,27,936		4,75,70,811	
Increase/ (Decrease) in provisions	-					
Increase/ (Decrease) in other financial liabilities	19,32,000				94,19,196	
Increase/ (Decrease) in trade payables	99,05,659		1,62,06,710		(1,26,205)	
(Increase)/ Decrease in other current assets	(24,24,147)		(6,63,964)		2,77,402	
(Increase)/ Decrease in trade receivables	(1,61,35,441)		(2,43,10,732)		(1,03,21,846)	
(Increase)/ Decrease in inventory		**37,30,361**		**1,24,59,950**		**4,68,19,358**
Cash Generation From Operations		2,02,22,784		2,87,50,748		8,00,13,002
Direct Taxes (Net)		**(31,22,439)**		**53,24,366**		**(92,26,261)**
Net Cash from Operating Activities (A)		1,71,00,345		3,40,75,114		7,07,86,741
CASH FLOW FROM INVESTING ACTIVITIES						
Loans given/recovered	15,99,953		2,65,00,047		2,68,17,547	
Interest received	-		1,71,493		4,80,345	
Purchase of fixed assets	(1,86,88,982)					
Addition in CWIP						
Sale of fixed assets			1,30,00,000		1,30,00,000	
Sale of Investements			1,44,67,375		1,44,67,375	
Investment in Subsidiary						
Investment in Related Body corporates						
Net Cash from / (Used in) Investing Activities (B)		**(1,70,89,029)**		**5,41,38,915**		**5,47,65,267**
CASH FLOW FROM FINANCING ACTIVITIES						
Addition In Capital	30,02,868					
Movement in Reserves due to Merger	24,16,260		**(14,53,49,006)**		**(14,89,14,342)**	
Interest Paid	-		(21,74,523)		(36,38,972)	
(Repayment) of borrowings from bank	(53,38,863)		4,46,48,325		(2,28,777)	
Unpaid Dividend Paid						
(Increase)/Decrease in restricted deposits	-		1,47,85,052		2,71,37,498	
Net Cash (used in) /from Financing Activities (C)		**80,265**		**(8,80,90,152)**		**(12,56,44,594)**
Net Increase/(decrease) in cash & cash equivalents (A+B+C)		**91,581**		**1,23,877**		**(92,885)**
Opening cash and cash equivalent at the beginning of the year		**1,11,206**		**2,04,090**		**2,04,090**
Closing cash and cash equivalent at the end of the Quarter		**2,02,787**		3,27,967		1,11,206
Net Increase/(decrease) in cash & cash equivalents		**91,581**		**1,23,877**		**(92,884)**
Notes :				-		
		0				**1**

1. Components of cash and cash equivalents	**2026-27**	**2024-25**
Cash in hand	**82,341**	**84,287**
Balances with banks	**1,20,445**	**26,918**
	2,02,787	**1,11,206**

2. Accompanied notes to accounts forms an integral part of the Standalone financial statements.

LUHARUKA & ASSOCIATES * CHARTERED ACCOUNTANTS FRN-018025 * SECUNDERABAD *

For BHAGYANAGAR INDIA LIMITED

CHAIRMAN

BHAGYANAGAR INDIA LIMITED

Annexure-B

Sr. No	Particulars	Details
1.	Name of the Director / KMP	Mr. Rahul Surana
2.	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment of Mr. Rahul Surana as the Chief Financial Officer and Key Managerial Personnel of the Company
3.	Date of Appointment / Cessation	The Board of Directors has appointed Mr. Rahul Surana as the Chief Financial Officer and Key Managerial Personnel effective from Friday, 13th November, 2026
4.	Brief Profile (in case of appointment)	Mr. Rahul Surana is a qualified Chartered Accountant with experience across various industries in manufacturing and service sectors in the domain of Preparation of Financial Statements, Statutory Audit, Tax Audit, Transactional Services and Banking & Finance. He has also worked with Deloitte & Touche Assurance and Enterprise Risk Services India wherein he has gained experience of Statutory Audit of companies in the Insurance industry.
5.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

