



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office:
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad-500 076. Telangana, India.
Tel. : +91 40 27152861, 27151278
Fax : 91 40 27172140, 27818868
E. mail : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No.: L27201TG1985PLC012449

BIL/SECT/28/2024-25

Date: 13th November, 2024

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: BHAGYANGR

Scrip Code: 512296

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. BIL/SECT/27/2024-25 Dated 5th November, 2024

With reference to the above cited subject, please be informed that the Board of Directors of the Company at their Meeting held today, i.e. the 13th November, 2024, *inter-alia*, has approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the second quarter and half year ended on 30th September 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 10:45 A.M. and concluded at 11:35 A.M. Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the the second quarter and half year ended on 30th September 2024, along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

LALIT KUMAR THANVI
COMPANY SECRETARY & COMPLIANCE OFFICER





LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF BHAGYANAGAR INDIA LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR INDIA LIMITED** ('the Company'), for the Quarter And Half Year ended September 30, 2024 ('the Statement'). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("The Regulation") and has been initialled by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on November 13th, 2024. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Khushboo Fatehpuria
(Khushboo Fatehpuria)

(Partner)

M.No. 067881

Place: Secunderabad

Dated: 13th November 2024

UDIN No. 24067881 BKARVZ2093

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd Office: Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam, Hyderabad - 500076, Telangana India - 500076
website: www.surana.com e-mail: cs@surana.com Telephone: 040 27845119 Fax: 040 44665750

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30TH,2024

(Rs.in lakhs)

SL No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited			Unaudited		Audited	
1	Income:						
(a)	Revenue from operations	273.12	141.19	23,686.69	414.31	50,979.87	72,469.79
(b)	Other Income	59.25	58.83	141.36	118.08	4,516.77	4,704.39
	Total Income	332.37	200.02	23,828.05	532.39	55,496.64	77,174.18
2	Expenses:						
(a)	Consumption of Raw Material	-	-	21,595.38	-	43,725.09	60,428.04
(b)	Changes in inventories of Finished Goods,stock in trade and WIP	-	-	366.62	-	3,438.05	6,221.09
(c)	Employee benefits expense	43.08	31.75	165.92	74.83	335.55	514.04
(e)	Finance Cost	2.54	6.57	145.08	9.11	328.29	535.99
(f)	Depreciation expense	57.91	57.91	90.40	115.81	180.80	341.79
(g)	Other expenses	162.00	88.75	1,318.33	250.75	3,033.31	4,475.57
	Total expenses	265.52	184.98	23,681.73	450.51	51,041.09	72,516.52
3	Profit Before Exceptional Items and Tax (1-2)	66.85	15.02	146.32	81.88	4,455.55	4,657.66
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit Before Tax (3-4)	66.85	15.02	146.32	81.88	4,455.55	4,657.66
6	Tax expenses						
(a)	Current tax	26.57	13.02	30.65	39.59	630.65	710.00
(b)	Deferred tax	-	-	(14.67)	-	(29.33)	13.63
(e)	Total Tax Expense	26.57	13.02	15.98	39.59	601.32	723.63
7	Profit/ (Loss) for the period (5-6)	40.28	2.00	130.34	42.29	3,854.23	3,934.03
	Other Comprehensive Income :						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	-	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	40.28	2.00	130.34	42.29	3,854.23	3,934.03
	Profit for the year attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive income for the Period	40.28	2.00	130.34	42.29	3,854.23	3,934.03
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
	Other Equity						16,769.94
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.13	0.01	0.41	0.13	12.05	12.30
	- Diluted	0.13	0.01	0.41	0.13	12.05	12.30



Surana

Notes:

1. The unaudited standalone financial results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Profit Before Tax (PBT) for the corresponding Half Year ended 30th September, 2023 includes Profit on Sale of Land amounting to Rs.4262.69 lacs. PBT excluding the Profit on Sale of Land is Rs.81.88 lacs and Rs.192.85 lacs for the Half Year ended 30th September,2024 and 30th September,2023 respectively.
4. Pursuant to the approval of Board of Directors dated 25th August 2023 and Shareholder's approval dated 27th September 2023, a slump sale transaction of the copper business from Bhagyanagar India Limited to Bhagyanagar copper Private Limited, a wholly owned subsidiary has been executed with effect from 1st January 2024. Therefore, the Standalone results are not comparable with earlier periods.
Being Wind power only reportable segment, accordingly, Ind AS 108 "Operating segment" is not applicable in these Standalone financial statements.

5. **Previous year's figures have been regrouped and rearranged, wherever found necessary.** Following changes has been done in the comparative period (as at March 31, 2024 and quarter ended 30th September 2023 and Half Year Ended 30th September 2023) which is not material qualitatively and quantitatively to the Company's prior period financial statements.

Re- classification in "Statement of Profit & Loss"**(Amount in Lakhs)**

Period Ended	Line item	Earlier Amount	Re-classified Amount	Net Changes	Reason
Year Ended 31.03.2024	INCOME				Property Leasing has been shown in "Other Income"
	Revenue from operations	72,626.11	72,469.79	(156.32)	
	Other Income	4,548.07	4,704.39	156.32	Being ancillary business activities
Quarter Ended 30.09.2023	INCOME				Property Leasing has been shown in "Other Income"
	Revenue from operations	23719.44	23686.69	(32.75)	
	Other Income	108.61	141.36	32.75	Being ancillary business activities
Half Year	INCOME				

Ended 30.09.2023	Revenue from operations	51042.72	50979.87	(62.85)	
	Other Income	4453.92	4516.77	62.85	

6. The above results are available on our company's website i.e., www.bhagyanagarindia.com

Date: 13.11.2024
Place: Secunderabad



For Bhagyanagar India Limited

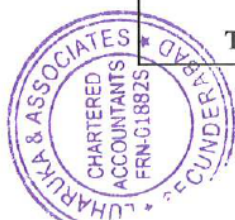
A handwritten signature in blue ink, appearing to read "Devendra Surana".

Devendra Surana
Managing Director

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)
Statement of Assets and Liabilities (Standalone)

(Rupees in Lakhs)

Particulars	Standalone	
	As at 30.09.2024 (UnAudited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,425.41	2,524.39
(b) Capital Work-in-Progress		
(b) Financial Assets		
- Investments	3,646.19	3,646.19
- Loans	11,360.36	11,306.68
- Other Non current Financial Assets	4.14	-
(c) Deferred tax assets (net)	45.03	45.03
	17,481.13	17,522.29
Current assets		
(a) Inventories	-	-
(b) Financial assets		
- Trade receivables	334.31	129.38
- Cash and cash equivalents	11.06	107.36
- Balance other than Cash and cash equivalents	154.07	5.07
(c) Current Tax Assets (net)	178.96	360.95
(d) Other current assets	6.27	11.34
	684.66	614.10
TOTAL ASSETS	18,165.79	18,136.40
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.90	639.90
(b) Other Equity	16,812.23	16,769.94
	17,452.13	17,409.84
Total Equity	17,452.13	17,409.84
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
- Borrowings	574.98	695.83
- Trade Payables		
Total Outstanding dues of Micro and Small Enterprises		-
Total Outstanding dues of Creditors other than Micro and Small Enterprises	98.95	-
- Other Current financial liabilities	12.35	15.08
(b) Other current liabilities	27.39	9.81
(c) current tax liabilities	-	-
(c) Provisions	-	5.83
	713.66	726.56
Total liabilities	713.66	726.56
TOTAL EQUITY AND LIABILITIES	18,165.79	18,136.40



BHAGYANAGAR INDIA LIMITED		
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30TH 2024		
(CIN:- L27201TG1985PLC012449)		
Particulars	30.09.2024	30.09.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax and Exceptional Items	81.88	4,455.54
Adjustments for Non-Operating Activities:		
Depreciation	114.01	179.00
Amortisation of lease rent	1.80	1.80
Sundry balance writtern off	0.10	0.12
Sundry balance writtern back	-	(19.42)
Interest paid	9.11	328.29
(Profit)/loss on sale of fixed assets	-	(4,262.69)
Interest received	(5.34)	(166.63)
	119.68	(3,939.54)
Operating Profit before Working Capital Changes	201.56	516.00
Movement in Working Capital		
Increase/ (Decrease) in other current liabilities	17.57	(1,258.92)
Increase/ (Decrease) in provisions	(5.83)	(10.71)
Increase/ (Decrease) in other financial liabilities	(2.73)	(6.93)
Increase/ (Decrease) in trade payables	98.95	(711.35)
(Increase)/ Decrease in other current assets	5.07	(713.43)
(Increase)/ Decrease in other non current financial assets	(4.14)	-
(Increase)/ Decrease in trade receivables	(205.02)	1,301.89
(Increase)/ Decrease in inventory	-	3,114.98
	(96.13)	1,715.53
Cash Generation From Operations	105.43	2,231.53
Direct Taxes (Net)	142.41	(247.63)
Net Cash from Operating Activities (A)	247.84	1,983.90
CASH FLOW FROM INVESTING ACTIVITIES		
Loans given	(53.67)	(377.69)
Interest received	5.34	166.63
Purchase of fixed assets	(16.84)	(108.01)
Changes in CWIP	-	14.41
Sale of fixed assets	-	4,262.80
Net Cash from / (Used in) Investing Activities (B)	(65.17)	3,958.13
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(9.11)	(328.29)
(Repayment) of borrowings from bank	(120.85)	(5,608.49)
(Increase)/Decrease in restricted deposits	(149.00)	(6.04)
Net Cash (used in) /from Financing Activities (C)	(278.97)	(5,942.81)
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	(96.30)	(0.78)
Opening cash and cash equivalent at the beginning of the year	107.36	4.82
Closing cash and cash equivalent at the end of the year	11.06	4.04
Net Increase/(decrease) in cash & cash equivalents	(96.30)	(0.78)





LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BHAGYANAGAR INDIA LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying Unaudited statement of Consolidated Financial Results of **BHAGYANAGAR INDIA LIMITED** ("the Parent") and one of its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2024 together with notes thereon (herein after referred to as 'the statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") and has been initialled by us for identification purpose.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent in their meeting held on November 13, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one of its subsidiary company, namely, "Bhagyanagar Copper Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 , read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



Place: Secunderabad

Khushboo Fatehpuria.
(Khushboo Fatehpuria)
(Partner)
M.No. 067881

Dated: 13th November 2024

ICAI UDIN: 24067881BKARWA 2081

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd Office: Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam, Hyderabad - 500076, Telangana India - 500076
website: www.surana.com e-mail: cs@surana.com Telephone: 040 27845119 Fax: 040 44665750
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30TH, 2024

(Rs.in lakhs)

SL No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited			Unaudited		Audited	
1	Income:						
(a)	Revenue from operations	40,801.90	36,920.66	33,945.85	77,722.56	68,543.18	1,42,931.12
(b)	Other Income	255.09	53.39	56.43	308.48	4,354.03	4,549.23
	Total Income	41,056.99	36,974.05	34,002.28	78,031.04	72,897.21	1,47,480.35
2	Expenses:						
(a)	Consumption of Raw Material	31,477.59	37,823.60	31,931.30	69,301.19	60,974.03	1,27,907.34
(b)	Changes in inventories of Finished Goods, stock in trade and WIP	6,588.46	(3,324.97)	(700.60)	3,263.49	2,370.84	3,852.82
(c)	Employee benefits expense	346.86	348.60	308.60	695.46	608.09	1,391.80
(e)	Finance Cost	405.39	330.69	334.61	736.07	675.31	1,340.85
(f)	Depreciation expense	169.04	160.95	148.20	329.98	296.39	663.27
(g)	Other expenses	1,582.40	1,396.87	1,652.83	2,979.27	3,220.23	6,736.86
	Total expenses	40,569.73	36,735.74	33,674.94	77,305.47	68,144.89	1,41,892.95
3	Profit Before Exceptional Items and Tax (1-2)	487.25	238.31	327.34	725.56	4,752.32	5,587.40
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit Before Tax (3-4)	487.25	238.31	327.34	725.56	4,752.32	5,587.40
6	Tax expenses						
(a)	Current tax	99.10	66.40	60.86	165.50	680.19	880.73
(b)	Deferred tax	15.22	(0.60)	(6.05)	14.63	(7.02)	134.30
(c)	MAT Credit	-	-	21.69	-	27.38	-
(e)	Total Tax Expense	114.33	65.80	76.50	180.12	700.54	1,015.03
7	Profit/ (Loss) for the period (5-6)	372.93	172.51	250.84	545.44	4,051.78	4,572.37
	Other Comprehensive Income :						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	372.93	172.51	250.84	545.44	4,051.78	4,572.37
	Profit for the year attributable to						
	Owners of the Company	372.93	172.51	250.84	545.44	4,051.78	4,572.37
	Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income attributable to						
	Owners of the Company	372.93	172.51	250.84	545.44	4,051.78	4,572.37
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the Company	372.93	172.51	250.84	545.44	4,051.78	4,572.37
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive income for the Period	372.93	172.51	250.84	545.44	4,051.78	4,572.37
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
	Other Equity	-	-	-	-	-	18,696.79
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	1.17	0.54	0.78	1.70	12.66	14.29
	- Diluted	1.17	0.54	0.78	1.70	12.66	14.29



Notes:

1. The unaudited consolidated financial results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Profit Before Tax (PBT) for the corresponding half year ended 30th September, 2023 and for the half year ended 30th September, 2024 includes Profit on Sale of Land amounting to Rs.4262.69 lacs and Rs. 205.56 lacs respectively. PBT excluding the Profit on Sale of Land is Rs.520.00 lacs and Rs.489.63 lacs for the half year ended 30th September, 2024 and 30th September, 2023 respectively.
4. Bhagyanagar India Ltd, on standalone basis, has ceased to operate in the "Copper segment" with effect from 01.01.2024 by virtue of Slump sale of the same to its wholly owned Subsidiary Bhagyanagar Copper Pvt Ltd. It now operates in the Wind Power Segment alone and there are no other reportable segments. Therefore, Being Wind power only reportable segment, accordingly, Ind AS 108 "Operating segment" is not applicable in the Standalone financial statements.

Further, since the reportable segment, other than Copper segment, in consolidated financials is less than 10% of the total consolidated revenue, requirement of Segment reporting under relevant Ind-AS is not applicable.

5. **Previous year's figures have been regrouped and rearranged, wherever found necessary.**
Following changes has been done in the comparative period (as at March 31, 2024 and quarter ended 30th September 2023 and Half Year Ended 30th September 2023) which is not material qualitatively and quantitatively to the Company's prior period financial statements.

Re- classification in "Statement of Profit & Loss"

(Amount in Lakhs)

Period Ended	Line item	Earlier Amount	Re-classified Amount	Net Changes	Reason
Year Ended 31.03.2024	INCOME				Property Leasing has been shown in "Other Income" Being ancillary business activities
	Revenue from operations	143,072.44	142,931.12	(141.32)	
	Other Income	4,407.91	4,549.23	141.32	
Quarter Ended 30.09.2023	INCOME				Property Leasing has been shown in "Other Income"
	Revenue from	33978.60	33945.85	(32.75)	

	operations				Being ancillary business activities
	Other Income	23.68	56.43	32.75	
Half Year Ended 30.09.2023	INCOME				
	Revenue from operations	68606.03	68543.18	(62.85)	
	Other Income	4291.19	4354.04	62.85	

6. The above results are available on our company's website i.e., www.bhagyanagarindia.com

For Bhagyanagar India Limited



Devendra Surana

Devendra Surana
Managing Director

Date: 13.11.2024
Place: Secunderabad

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)
Statement of Assets and Liabilities (Consolidated)

(Rupees in Lakhs)

Particulars	Consolidated	
	As at 30.09.2024 (UnAudited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	8,141.83	7,724.19
(b) Capital Work in Progress	-	-
(c) Financial Assets		
- Investments	2.19	2.19
- Other Non current Financial Assets	206.84	187.79
	8,350.86	7,914.18
Current assets		
(a) Inventories	18,611.75	8,324.34
(b) Financial assets		
- Trade receivables	10,810.51	9,783.08
- Cash and cash equivalents	248.52	301.53
- Balance other than Cash and cash equivalents	208.19	85.81
(c) Current Tax Assets (net)	177.91	333.63
(d) Other current assets	9,476.65	6,612.73
	39,533.54	25,441.12
TOTAL ASSETS	47,884.40	33,355.29
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.90	639.90
(b) Other Equity	19,242.22	18,696.78
	19,882.12	19,336.68
Total Equity	19,882.12	19,336.68
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	6,162.92	4,612.08
- Deferred tax Liability (net)	83.97	69.35
(c) Other non-current liabilities	1,343.36	1,343.36
	7,590.26	6,024.79
Current liabilities		
(a) Financial liabilities		
- Borrowings	17,715.50	5,459.01
- Trade Payables		
'Total Outstanding dues of Micro and Small Enterprises	24.62	45.08
'Total Outstanding dues of Creditors other than Micro and Small Enterprises	2,180.53	2,043.61
- Other Current financial liabilities	12.35	15.08
(b) Other current liabilities	364.16	265.69
(c) Provisions	114.86	165.35
	20,412.02	7,993.82
Total liabilities	28,002.28	14,018.61
TOTAL EQUITY AND LIABILITIES	47,884.39	33,355.29



BHAGYANAGAR INDIA LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30TH 2024
(CIN:- L27201TG1985PLC012449)

(Amount in Lacs)

Particulars	30.09.2024	30.09.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax and Exceptional Items	725.56	4,752.31
Adjustments for Non-Operating Activities:		
Depreciation	328.18	294.59
Amortisation of lease rent	1.80	1.80
Sundry balance writtern off	0.60	0.36
Sundry balance writtern back	(14.83)	(19.42)
Interest paid	736.07	675.31
(Profit)/loss on sale of fixed assets	(205.56)	(4,262.69)
Interest received	(5.34)	(3.90)
	840.92	(3,313.94)
Operating Profit before Working Capital Changes	1,566.49	1,438.37
Movement in Working Capital		
Increase/ (Decrease) in other current liabilities	98.47	(1,262.08)
Increase/ (Decrease) in provisions	(50.49)	(52.76)
Increase/ (Decrease) in other financial liabilities	(2.73)	(6.93)
Increase/ (Decrease) in trade payables	116.46	(1,388.30)
(Increase)/ Decrease in other non current financial assets	(19.04)	-
(Increase)/ Decrease in other current assets	(2,863.92)	(1,096.95)
(Increase)/ Decrease in trade receiabies	(1,042.86)	1,560.05
(Increase)/ Decrease in Inventory	(10,287.41)	4,928.18
	(14,051.53)	2,681.21
Cash Generation From Operations	(12,485.04)	4,119.58
Direct Taxes (Net)	-19.88	(339.30)
Net Cash from Operating Activities (A)	(12,465.16)	3,780.27
CASH FLOW FROM INVESTING ACTIVITIES		
Loans given	-	(33.09)
Interest received	5.34	3.90
Purchase of fixed assets	(809.17)	(163.46)
Changes in CWIP	-	14.41
Sale of fixed assets	267.11	4,262.80
Net Cash from / (Used in) Investing Activities (B)	(536.72)	4,084.56
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(736.07)	(675.31)
(Repayment) of borrowings from bank	13,807.34	(7,187.01)
(Increase)/Decrease in restricted deposits	(122.39)	(6.13)
Net Cash (used in) /from Financing Activities (C)	12,948.88	(7,868.46)
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	(53.01)	(3.62)
Opening cash and cash equivalent at the beginning of the year	301.53	9.40
Closing cash and cash equivalent at the end of the year	248.52	5.78
Net Increase/(decrease) in cash & cash equivalents	(53.01)	(3.62)

