



BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Surana Group

Registered Office :
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad -500 076. Telangana, India.
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Fax : +91 40 27172140, 27818868
Email : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No. : L27201TG1985PLC012449

BIL/SECT/91/2025-26

Date: 06thMarch,2026

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.
Scrip Code: BHAGYANGR	Scrip Code: 512296

Dear Sir/Madam,

Subject: Intimation of Credit Rating assigned to Wholly Owned Subsidiary.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, please note that CRISIL Ratings ("CRISIL") has reaffirmed the credit ratings on bank facilities of the Company. In this regard, please find below the ratings outstanding for debt instruments/ facilities of the Company, and the rating actions by CRISIL as on date M/s. Bhagyanagar Copper Private Limited, a wholly owned subsidiary of the Company.

Total Bank Loan Facilities Rated	Rs.435 Crore (Enhanced from Rs.280 Crore)
Long Term Rating	Crisil BBB+/Stable

The rating letter received from CRISIL is attached as an Annexure.

Further the report shall be available at our website: www.bhagyanagarindia.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR
DIN-00077296



CONFIDENTIAL
Acceptance/Unacceptance of Rating

LOA/AANVIKMERC/390535/BLR/0326/141192

March 05, 2026

Mr. Surendra Bhutoria

Chief Financial Officer

Bhagyanagar Copper Private Limited

Sy. No 98 to 105, 107, 111, 230, 231,232,234

Shabashpalle Road, Shivampet Mandal, Shabashpalle

Hyderabad - 500003

9704444735

This document is not a rating letter and, therefore, it cannot be used for capital provisioning purposes.

Dear Mr. Surendra Bhutoria,

Re: Acceptance/Unacceptance of bank loan rating for Rs. 435 crore bank facilities (enhanced from Rs.280.0 crore) of Bhagyanagar Copper Private Limited

This refers to your request for Crisil Ratings bank loan rating. Crisil Ratings has, after due consideration, assigned rating to your bank facilities. This rating has been verbally communicated to you by us.

As per the rating agreement, you have an option to accept/not accept the rating which was verbally communicated to you by us. Please tick the appropriate option below and send this letter to us:

Option 1: I accept the rating communicated by Crisil Ratings by filling and signing the details required below

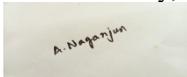
OR

Option 2: I do not accept the rating communicated by Crisil Ratings

Please note the following:

- You will promptly, but no later than five (5) working days from the date of communication of the rating, inform Crisil Ratings in writing your decision of your acceptance, appeal or non-acceptance of the initial Rating assigned. The timeline for appeal where Crisil Ratings has any existing ratings, shall be three (3) working days from the date of Rating Committee Meeting.
- In case Crisil Ratings receives a copy of this letter duly signed by you, without ticking an option, then it shall be deemed that you wish to accept the rating and Option 1 is ticked.
- Once the initial Rating as communicated by Crisil Ratings is accepted by you, Crisil Ratings shall disseminate the rating immediately but not later than two (2) working days from the acceptance, through its publications and other media, and also keep the rating under surveillance.
- The rating will be deemed to be unaccepted in case you do not inform Crisil Ratings about your decision within thirty (30) days from the date of the rating being communicated to you.

Yours sincerely,



Nagarjun Alaparathi

Associate Director

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

We confirm that the rating assigned by Crisil Ratings, as displayed in the box below, for our bank facility (ies) has been communicated to us verbally by your analyst.

We understand that this is not a rating communication letter and will not be used by us for any external communication.

We understand that upon our acceptance of the rating, Crisil Ratings would publish the rating (including the Bank-wise facility details) immediately, but not later than two (2) working days from the acceptance, and keep it under surveillance. We understand and agree that no further acceptance by us is required to any subsequent revision or changes in ratings on this (these) bank facility (ies).

Total Bank Loan Facilities Rated	Rs.435 Crore (Enhanced from Rs.280 Crore)
Long Term Rating	Crisil BBB+/Stable

For Bhagyanagar Copper Private Limited

Name :
Designation :
Name of Organisation :
Date :
(Please affix the official seal)

Note:

For issuers with listed equity or debt instruments, the rating assigned (including any change in rating(s)) and being communicated herewith may constitute unpublished price sensitive information (UPSI) as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (amendment dated March 11, 2025), till the time ratings are disclosed / published on our website. Crisil Ratings, in all such cases, shall record the UPSI in its structured digital database (SDD) in line with regulatory requirements. Issuers with listed equity or debt instruments are requested to update the same in their database accordingly. We also request you to share the name and PAN of your employees/representatives who are in possession of such rating communication. Further, issuers may disclose the contents of this email to any external stakeholders, including Stock Exchanges, only after the ratings are disclosed / published on its website by Crisil Ratings.

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850