



BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Registered Office :
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad -500 076, Telangana, India.
Tel. : +91 40 27152861, 27151278
Fax : +91 40 27172140, 27818868
Email : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No. : L27201TG1985PLC012449

BIL/SECT/41/2024-25

Date: 06th February, 2025

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
Scrip Code: BHAGYANGR

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 512296

Dear Sir/Madam,

Sub.: Intimation of receiving Letter of Award for development of 65.7 MW (AC) Solar Power Project.

Regarding the subject mentioned above and in accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are delighted to announce that Bhagyanagar India Limited has been awarded Eleven Letter of Awards ('LOA') of a total allotted capacity of 65.7 MW of Solar Power Generator (SPG) through RESCO Mode for setting up grid connected Solar Power Plants under feeder level solarization of PM KUSUM component C2 from Uttar Pradesh New and Renewable Energy Development Agency (A Govt. of Uttar Pradesh Undertaking) envisaging a overall investment of Rs. 230 Crores (Rupees Two Hundred and Thirty Crores only). This project will be located in the state of Uttar Pradesh.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 are annexed to this letter.

Kindly take this information on record.

Thanking you

Yours faithfully,
FOR BHAGYANAGAR INDIA LIMITED

DEVENDRA SURANA
MANAGING DIRECTOR
DIN-00077296



Encl: As above



The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/13 dated July 13, 2023 are as under:

| Sr. No | Particulars | Details |
|--------|--|--|
| 1. | Name of the entity awarding the order(s)/contract(s); | Uttar Pradesh New and Renewable Energy Development Agency (A Govt. of Uttar Pradesh Undertaking). |
| 2 | Significant terms and conditions of order(s)/contract(s) awarded in brief; | <ul style="list-style-type: none"> Tarif- Rs. 2.76 Per KWh with a subsidy of Rs 1.05 Crore per MW from Government of India i.e Central Financial Assistance (CFA) and a subsidy of Rs 0.50 Crores (50 Lakhs) per MW from Governmnet of Uttar Pradesh i.e., Viability GAP Funding (VGF). 11 Letter of Awards as Detailed In Annexure A. Project shall be commissioned within 12 months from Letter of Award (LOA). Contract period shall be 25 years from the Commissioning of the Project. UPNEDA shall procure power from a project under Component C2 of PM KUSUM Scheme. |
| 3 | Whether order(s)/contract(s) have been awarded by domestic / international entity | Domestic Entity |
| 4 | nature of order(s)/contract(s); | Supply of 65.7 MW(AC) Power from solar project |
| 5 | whether domestic or international | Domestic |
| 6 | time period by which the order(s)/ contract(s) is to be executed; | 12 months from the LOA (Operation and Maintenance period – 25 Years from COD) |
| 7 | broad consideration or size of the order(s)/contract(s) | The aggregate order size is 65.7 MW (AC). Estimated Project Cost is Rs. 230 Crores. |
| 8 | whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof; | No |
| 9 | whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length' | No |



ANNEXURE-A

| SL.NO | Letter of Award Number | Awarded Capacity |
|-------|---|------------------|
| 1. | 6382/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 7.8 MW |
| 2. | 6383/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 7.7 MW |
| 3. | 6384/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 7.1 MW |
| 4. | 6385/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 4.2 MW |
| 5. | 6386/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 6.2 MW |
| 6. | 6387/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 5.5 MW |
| 7. | 6388/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 4.6 MW |
| 8. | 6389/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 5.2 MW |
| 9. | 6390/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 7.6 MW |
| 10. | 6391/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 5.5 MW |
| 11. | 6392/NEDA-SE-KUSUM-C2 TENDER 2024-25 | 4.3 MW |

