

BIL/SECT/058/19-20

Date: 4th March, 2020

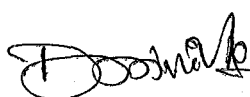
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Credit Rating - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CARE Ratings Ltd, a Credit Rating Agency has assigned the following rating to the Company:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long-term bank facilities-Term Loan	0.00	-	Withdrawn
Long-term Bank facilities-Line of Credit	0.00	-	Withdrawn
Long-term Bank facilities-Cash Credit	40.00 (reduced from 50.00)	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB; Negative (Triple B; Outlook: Negative)
Long-term Bank facilities-Standby Line of Credit	6.00	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB; Negative (Triple B; Outlook: Negative)
Short-term Bank facilities	10.00	CARE A3+ (A Three Plus)	Reaffirmed
Long/ Short-term Bank facilities	15.00	CARE BBB; Stable/ CARE A3+ (Triple B; Outlook: Stable A Three plus)	Revised from CARE BBB; Negative/CARE A3+ (Triple B; Outlook: Negative/ A Three Plus)
Total	71.00 (Rupees Seventy One Crore only)		

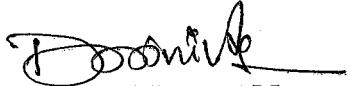



The aforesaid information along with Letter issued by CARE Ratings Ltd is also available on the Company's website www.bhagyanagarindia.com.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**


SRINIVAS DUDAM
AUTHORISED SIGNATORY

