



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office:
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad-500 076, Telangana, India.
Tel. : +91 40 27152861, 27151278
Fax : 91 40 27172140, 27818868
E. mail : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No.: L27201TG1985PLC012449

BIL/SECT/32/2024-25

Date: 04th January, 2025

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: BHAGYANGR

Scrip Code: 512296

Dear Sir/Madam

Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company has received a GST demand order from the Office of the Additional Commissioner of Central Tax, Secunderabad Commissionerate, Hyderabad.

The requisite information as per Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure-"A".

You are requested to take the same on your records.

Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR
Encl: A/a



ANNEXURE- A

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023;

a)	Name of the authority	Additional Commissioner of Central Tax, Secunderabad Commissionerate, Hyderabad
b)	Nature and details of the action(s)	An order passed by the GST Authority imposing a penalty of INR 50,68,69,222 on the company as well as on the Managing Director, Shri Devendra Surana under applicable provisions of the Central Goods and Services Tax Act, 2017 and rules made thereunder.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 3, 2025
d)	Details of the violation(s)/ contravention (s) committed or alleged to be committed	The order has been passed by GST Authority on the contention that the Company has availed inadmissible ITC.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms	Based on assessment of facts and prevailing law, the Company is of the view that the penalty levied is arbitrary and unjustified. The Company will file necessary appeal with the appropriate appellate authority in this regard.