



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

To,
Dept. of Corporate Communication,
National Stock Exchange India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 001.

Date: 20-02-2012

Scrip Code: "BHAGWATIHO"

SUB: Intimation under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

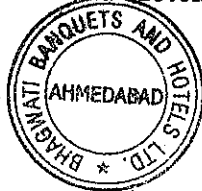
Please, find enclosed herewith Disclosure giving details of release of pledged of shares of promoter as required to be disclosed under the aforesaid regulation.

Consider the same and update records accordingly.

Thanking you,
Yours faithfully

For Bhagwati Banquets and Hotels Ltd

Sundin
Company Secretary
Encl: As Above



Bhagwati Banquets & Hotels Ltd.

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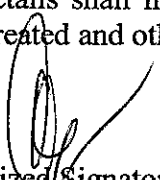
Format for disclosure by the Promoter(s) to the stock exchanges and to the target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC):	BHAGWATI BANQUETS AND HOTELS LIMITED
Name of the Promoter(s) on whose share encumbrance was created/invoked/released (tick the relevant one):	NARENDRA GURMUKHDAS SOMANI
Date of reporting:	18.02.2012
Names of the stock exchanges where the shares of the target company are listed:	BOMBAY STOCK EXCHANGE LIMITED (BSE) THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)
Details of the promoters' holding: (The term event indicates creation/invocation/ release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type – creation / invocation / release	Date (s)	Number	% of total share capital	
NARENDRA GURMUKHDAS SOMANI	80,28,289#	27.41%	RELEASE	17.02.2012	80,28,289	27.41%	29,00,000 shares release against pledged in favour of IFCI Factors Ltd.

Pre event holding shares includes total shares held by the said promoter in the Company.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


Authorized Signatory
Place: AHMEDABAD
Date: 20/02/2012