From: Narendra G. Somani
18, Shyamvihar Bunglows,
Thaltej-shilaj Road,
Thaltej, Ahmedabad – 380 054

Date: 23.01.2013

To: 1) The Compliance Officer
Bhagwati Banquets and Hotels Ltd,
Plot No. 380, Sarkhej Gandhinagar Highway,
Bodakdev, Ahmedabad – 380 054.

2) Bombay Stock Exchange Ltd.,
Corporate Service Department,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

3) National Stock Exchange of India Ltd.
Corporate Communications,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

SUB: Intimation of Rule 31(1) and 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

Please find enclosed herewith Disclosure giving details of release of pledge on Shares of promoter as required to be disclosed under the aforesaid regulation.

Consider the same and update the records accordingly.

Thanking you.
Yours Faithfully,

(Narendra G. Somani)

Encl: As above.

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	BHAGWATI BANQUETS AND HOTELS LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	NARENDRA GURMUKHDAS SOMANI
Date of reporting	23.01.2013
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED (BSE) THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – ~~creation/ invocation/~~ release	Date (s)	Number	% of Total share capital	
NARENDRA GURMUKHDAS SOMANI	8206289	28.02%	Release of pledge	23.01.2013	6079289	20.76	Pledge released which was created in favour of BLAU-I MERCHANDISING PRIVATE LIMITED.

#Includes pledge of 23,27,000 shares earlier, and further release of 2,00,000 shares.
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Signature of the Authorized Signatory

Place: Ahmedabad
Date: 23.01.2013