THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

To,
Dept. of Corporate Communication,
National Stock Exchange India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 001.

Date: 18.10.2012

Script Code: "BHAGWATIHO"

SUB: Intimation under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

Please, find enclosed herewith Disclosure giving details of creation of pledge on shares of promoter as required to be disclosed under the aforesaid regulation.

Consider the same and update records accordingly.

Thanking you,
Yours faithfully

For Bhagwati Banquets and Hotels Ltd

CFO & Compliance Officer
Encl: As Above

Bhagwati Banquets & Hotels Ltd.
301, Circle P, Prahaladnagar Garden Road, S.G. Road, Ahmedabad-380051, Gujarat, India.
Ph: 079 26937800, Fax: 079 26937900, info@thegrandbhagwati.com
www.thegrandbhagwati.com

From: Narendra G. Somani
18, Shyamvihar Bunglows,
Thanltej-shilaj Road,
Thaltej, Ahmedabad - 380 054

Date: 12-10-2012

To: 1) The Compliance Officer
Bhagwati Banquets and Hotels Ltd,
Plot No. 380, Sarkhej Gandhinagar Highway,
Bodakdev, Ahmedabad - 380 054.

2) Bombay Stock Exchange Ltd.,
Corporate Service Department,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

3) National Stock Exchange of India Ltd.
Corporate Communications,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

SUB: Intimation of Rule 31(1) and 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

Please find enclosed herewith Disclosure giving details of creation of pledge on Shares of promoter as required to be disclosed under the aforesaid regulation.

Consider the same and update the records accordingly.

Thanking you.
Yours Faithfully,

(Narendra G. Somani)

Encl: As above.

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	BHAGWATI BANQUETS AND HOTELS LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	NARENDRA GURMUKHDAS SOMANI
Date of reporting	18.10.2012
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED (BSE) THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ ~~invocation/ release~~	Date (s)	Number	% of Total share capital	
NARENDRA GURMUKHDAS SOMANI	82,06,289	28.02%	Creation of encumbrance	11.10.2012	6283789	21.45%	Pledge created in favour of SUNRISE STOCK BROKING PVT. LTD.

Includes 15,22,500 shares already pledged as disclosed earlier. Further pledge of 4,00,000 shares is being disclosed herewith.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Signature of the Authorized Signatory

Place: Ahmedabad
Date: 18.10.2012

ANNEXURE W

Indian Overseas Bank

Depository Services,
Auras Corporate Centre, 98A, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004

PLEDGE / HYPOTHECATION FORM

Serial No. B - 12429

DP Id No. : IN 302437

Please tick in any one of the boxes as may be applicable

☑ Create the Pledge / hypothecation ☐ Unilateral closure of pledge / hypothecation ☐ Close the Pledge / hypothecation ☐ Invoke the Pledge / hypothecation	☑ Confirm the Creation of Pledge / hypothecation ☐ Confirm the Closure of Pledge / hypothecation ☐ Confirm the invocation of hypothecation
Date: 11/10/2012	Instruction Type (Pledge / hypothecation): PLEDGE
Client Id: 20114458	Counterparty Pledgor / Pledgee Client Id: 11972594
Client Name: NARENDRA G. SOMANI	Counterparty Pledgor / Pledgee Name: SUNKISS STOCK BROKING PVT. LTD.
Agreement No. (as Provided by pledgee): 004	Counterparty Pledgor / Pledgee DP Id: IN300454
Closure date: 31.01.2013	Counterparty Pledgor / Pledgee DP Name: AXIS BANK LTD.

Sr. No.	ISIN	Security Name	Reasons & release date for locked-in securities (if any)	Quantity (Refer Instruction No.2) Figure	Quantity (Refer Instruction No.2) Words	Pledge Order No. (Refer Instruction No.3)	Reasons for rejections (if any) (To be filled in at the time of confirmation)
1	INE797H01013	BHAGWATI BANKERS AND HOTELS LTD.		400000	FOUR LACS ONLY		

Date of Execution :

INDIAN OVERSEAS BANK RECEIVED 18 ... SHYAMAL ROAD AHMEDABAD

Authorised Signatory (ies)

Instructions :

1. To be submitted in duplicate for acknowledgement.
2. Pledged Quantity, Closure Quantity or the Invoked Quantity to be mentioned as the case maybe.
3. Pledge Order No. to be fileed in by the client (except at the time of creation of the pledge to be filled in by the Participant)
4. Locked - in securities cannot be invoked before the lock-in release date.
5. Strike out whichever is not applicable.